

ROYAL INSURANCE COMPANY.

HEAD OFFICES:

ROYAL INSURANCE BUILDINGS, NORTH JOHN STREET AND DALE STREET, LIVERPOOL.

ROYAL INSURANCE BUILDINGS, LOMBARD STREET, LONDON.

EXTRACTS FROM THE REPORT FOR THE YEAR 1869.

BEFORE entering upon a Report of the results of the business for the year 1868, your Directors have the melancholy duty of recording the Death of Mr. PERCY M. DOVE, who occupied the position of Manager and Actuary to the Company from its establishment in 1845. Mr. DOVE performed the duties devolving upon him with distinguished ability; and much of the marked success which the Company has achieved may be attributed to the energy and enterprise he displayed in its service.

Mr. JOHN H. McLAREN, formerly Sub-Manager of the Company, has been appointed Manager.

FIRE DEPARTMENT.

The Fire Premiums for the past year amount to the sum of £475,572 12s. 3d.; and the Fire Losses to £299,901 17s. 7d.

It is gratifying to report that the Company has escaped during the year losses amounting to £32,352 on risks which had been declined. The total amount added to the credit of Profit and Loss on account of the British and General Foreign business, including interest for the period, is £30,949 7s., while the Profit realised in the American Branch is £26,342 2s.

LIFE DEPARTMENT.

One Thousand Five Hundred and Sixty-nine New Policies have been issued, assuring, after the deduction of Guarantees.....	£703,172 8 6
And the corresponding New Premiums were.....	21,528 14 6
The Renewal Premiums amounted to.....	187,207 6 10
And the Interest from Investments to.....	36,195 8 2
The Losses for the period have been very moderate, and, including payment of Bonus additions, amount to.....	78,323 17 2
For Annuities and Endowments, the Purchase-Money and Premiums received are.....	14,847 18 1
And the Interest placed to the credit of these accounts is.....	7,351 19 3

An important measure has been introduced into Parliament, with the object of obtaining a more complete exposition of the affairs of Life Assurance Offices. It is believed that the effect of entire publicity being given to the accounts of all Life Companies will be to increase the confidence of the public in this mode of investment, by affording to Assurers important data for selecting the really sound and well-managed Institutions. Your Directors have always very fully complied with all the requirements of the Acts under which the operations of the Company have been conducted; and on the present occasion, anticipating the operation of the new Act, it will be found that the Accounts which will be presented to you are in conformity with the models appended to the Bill.

DIVIDEND AND BONUS.

The Directors beg now to recommend that a Dividend of 7s. per Share, free of Income Tax, be declared. This payment will absorb £34,358 19s. 1d. of the Fire Profits. The total sums, therefore (irrespective of the amount carried direct to the Reserve Fund), added to the funds of the Company, being the surplus of the year, after the payment of Dividend and Bonus, Annuities, and all losses and expenses, are—

To the Fire Department.....	£22,923 9 11
To the Life Department.....	144,945 12 2
Together.....	£167,869 2 1

CHARLES TURNER, CHAIRMAN.

OFFICE—Royal Insurance Buildings, Yonge and Wellington Streets.

GEORGE OLIVER, INSPECTOR.

FRANCIS H. HEWARD,
MANAGER TORONTO BRANCH.