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resistration must be authority to for listed stock wing securities have been the list; and and Navigation Com-(affe) and and Navigation Com-(affe) and and Navigation bonds, and com-cent, sinking fund bonds, and the listed state of the listed stat uthority to aud sale, making issuance and sale, making zed to be listed, \$18,000

ortgage 4 per cent. bonds obers 53,817 to 61,870 in-

East Coast Railway, \$1,mortgage 4½ per cent 9, numbers 11,001 to 12, making total listed \$12,

Can Co., \$5,250,500 7 per ve preferred and \$8,050,-

IMING CROP

regard, and buying has more free and inquiries

more free and inquiries is of general belief that if the railroads for the poper handling and moverop as is now indicated in the sinadequate; if this he yilkely that the above and in the demand for both for the constructure of the repair of dequipinue and become more the favorable crop conditions of the deverament of the dovernment of the dovernment alized by the actuali-

Was Irregular.

ear buying on the part has been more or less as to time and quan-te apparent that they ag only to meet press-d not at all to real re-

riting there is evidence ment in this condition ich may serve in some date the hardships of ads think they have

t on Railways.

IATELY

SENERAL LIST STEADY Connecting Railroad Co., uaranteed 4½ per cent. ce bonds, series A., due s 1 to 16,000 inclusive. d Eastern Illinois, \$300.-1 preferred, making total and the control of th Advances Expected in Former Coffee is Dull—Teas are Firmer Dried Fruits Slow. d Northwestern, \$8,054,-

changes have been few in nun in local grocery circles over the able appearance. Business to ban and country points continues and orders are coming in sat during the week and these have ded to hinder country deliveries

St. 1.77 1779

and from Country Points

Continues to Come For-

ward---Roads are Poor

OL. XXIX. NO 46

the situation. Fre has been a little more ac noticeable in the sugar marke ally to the latter part of the although there have not been hanges made in prices. Refiners thrue to quote extra granulated or basis of \$4.45 per 100. Stocks or been hands are gradually growing the and consequently, they are comback to the market. Some quarter state that further advances are metted but it is not thought that the will be heavy.

swill be heavy.

sade in molasses has not been of

ry active nature and prices have

n no changes. Stocks on deal
hands are fairly heavy and it is

shought that the trade will assume

active proportions during this

Res and taploca have continued dull meighout the week, and what sales here have been, have been about, saidy with the average number.

There has not been a great deal of improvement noticed in the coffee arriet and sales have been about as been as also have been about as been as the continued steady throughout.

Unfavorable crop reports regarding as from Japan, indicate that there sill be higher prices for teas from the country. On these reports, the market has assumed a slightly firmer we and the demand continues steady, in the market for nuts, there was a the and the demand continues steady, in the market for nuts, there was a sady market and outside of an advance in pecans, of one cent, the mage has remained steady. The demand is generally good, and dealers ment that stocks are moving out satisfactly.

Died fruits continue steady and the stirty seems to be centered on raistand currants. These are in good adity seems to be centered on rais-tisms currants. These are in good-hand and are moving well. Other has of dried fruits are only bringing hard a nominal demand.

# GROCERIES.

SUGAR—
Estra Granulated—
W.D. bags
3 h. bags
1 and 5 lb. cartons.
Second grade, in 100 lb. bags. boxes...boxes...boxes

per gallon

PROVINCE

by J. C. 1	Mackin-	Mocho	
embers A	Iontreal 16 91	Mocho	0.3
		Maracaibo	0.25
Exchang	e Bldg,	an Maracalbo  a Maracalbo	0.25
	9-97-17	Santos	0.21
As		amaica	0.21
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ierce.206	203	Teas-	0.17
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265	262	Selen .	- 14
222	220	alia alia alia	0.18 1.
	95 5000	vion greens	0.20 1.
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100		eteebla	0.1214 0.1
65	60	na greens  fluts in Shell—	0.14 0.5
Com. 30	25 , 14		
oan145	140 1150	erts, finant	
:.163	158	mers, finest, per Ib	2
4 p.c.			
100	98		
d102 ½	100	muts, choice	· · . I
ef 98	129,000	natura per 1b.  natura per 1b.  natura choice  natura  huta Shelled.	1:
35	30	Multi- Co.	
100	- 000	nond-	
73	11/10/10	valous, 28 lb. boyes	
		nonds, 28 lb. boxes lamus, per lb. Dried Fruits	0.45
6 p.c.97 ½	93 .= 1 <sub>3</sub> 130 95	Dried Fruits	0.35
100	2 12 11 10	ricots	0.0
100	1994169	ricots	
.c105		andled peels: lemon 0.16 orange 0.10	-0.20
Deb.		orange 0.10	
98	100	dants Citron	-0.1114
105	100	0.16	-0.111/4 12-0.171/4
100	95	porated apples 0.063	-0.0814
	. 49	apples 0.061	5-0.11

### SEASONABLE FRUITS

cd. Strawberries Plentiful.

The week in the fruit market has not brought forward many great price changes and those ruling on the local markets to-day were about steady with last week for most lines. Pineapples are growing very scarce and there was a report current that the last car of the season had arrived in Montreal. Prices have advanced from 25 to 56 cents, according to size in crate.

There is a very fair demand passing for oranges and the market is holding very firm with, perhaps, a slightly weaker tendency, owing to fairly heavy arrivals during the week. Lemons are steady and although the demand is not excessive, they are selling very well. If There have been no price changes to note.

Strawberries continue to come for.

onte.

Strawberries continue to come formote.

Strawberries continue to come forward in even greater volume than last week, and there is a slightly easier tone to the market. Prices have been reduced about two cents per quart and a re-selling actively around 13 to 18 cents per quart.

In vegetables there is a good trade passing and arrivals for most lines are fairly good. New potatoes are coming in rather slowly and there is a firmness to the market. Tomatoes are plentiful and prices were reduced 25 cents. Cabbages, celery and onions are in good demand at unchanged prices from last

C.	demand at unchanged prices from las
t	
3	FRUITS AND VEGETABLES
16	Deciduous Fruits:
n	I Pearhag non ham
8	
3	
n	
n	Navale   Per DOX
g	Lemons: 3.50—3.75
	Extra fancy per box
Ī	Extra fancy
7	4.50
e	Extra fancy 26'a
L	
e	Apples:— 5.50
9	Wired was all at
9	Pineapples: 6.00—8.00
	ringet United and pol Crate
ď	Finest Hanava 30's 3.50
d	
	Best jumbo busel per bunch.
	Best, jumbo bunches per bunch. Canadian Strawberries:
1	Per quart
1	Tomatoes:
1	
I	Extra choice, 4 baskets per crate
1	New Cabbage;— — 1.50 per crate. — 2.25
1	New Paters
1	New Potatoes: —2.25 Per barrel
4	a er barrei

# Per barrel 5.50-5.75 Celery: —1.50 Per bunch (12 heads) —1.50 Per bunch —1.50 Onions: —50 lb, crate New crop Egyptians —2.50 AMERICAN GROCERIES

Trade Assumed Fair Proportions Green Fruits Were Active—Dried Fruits Were Slow.

(Special to The Journal of Commerce.)

New York, June 29.—Grocery trade in the past week has been of fair proportions in fruit specialties and certain lines of canned goods, but as resards sugar, coffee and spices there have been no new developments to enliven interest. The demand for spot coffee continues disappointing. Receipts at Brazillan primary points have un heavy throughout the week, tending to depress cost and freigh offers in the absence of substantial trade buying. Refined sugar held at previous it was not so large as in the preceding week. In most lines of spices, buying has been of a purely hand-to-mouth of the process of the proc

Green Fruits Active.

Green Fruits Active,

There was an active demand for green fruits toward the close of the week. Somewhat higher prices were realized on a cargo of Sielly iemons offered at auction here, demand being sepecially good for the ripe fruit, of which the shipment was largely composed. Offerings Verdelli fruit were also taken at levels slightly above those at the start of the week for 300s, though part of the gain was lost on subsequent business. Considerable of he ripe fruits offered were poor and insound. The 369s were 25 to 56 cents a box lower than on Tuesday. Verdellis brought from \$4.00 to \$4.75 on first and \$3.50 to \$4.00 to \$4.75 on first and \$3.50 to \$4.00 to \$6.12\text{%} for first choice 360s and \$2.50 to \$3.50 for second choice 300s, \$4.25 on first and \$2.50 to \$4.50 for second choice 300s and \$2.50 to \$4.50 for second choice 300s and \$2.50 to \$3.62\text{%} on first and \$2.50 to \$3.62\text{%} on second choice 300s. The 369s ranged from \$3.25 to \$4.62\text{%} on first and \$2.50 to \$3.62\text{%} on second choice 300s. The 369s ranged from \$3.25 to \$4.62\text{%} on first and \$2.50 to \$3.62\text{%} on second choice 300s. The 369s ranged from \$3.25 to \$4.62\text{%} on first and \$2.50 to \$3.62\text{%} on second choice 300s. The 369s ranged from \$3.25 to \$4.62\text{%} on first and \$2.50 to \$3.62\text{%} on second choice.

2.90 Choice.

2.90 Choice.

4.30—7.00 Per ib.

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Dried Fruits Slower.

There was an indifferent demand for dried fruits. Up to the close of the week, no quotations had been named on old crop raisins. Spot inquiry as well as that for forward shipment was light. Currants remained firm on recent strong advices from Greece. Demand for future California prunes was light, but growers were not pressing the fruit for sale. Recent reports are as liberal as earlier indicated, and such as the result of the effect that the crop will not be as liberal as earlier indicated, and such and runs, while in many cases nothing under a six-cent bid is considered. Apricots were firm for July-August shipment with quotations reported 4 cent higher at from 10% to 10% cents, Lob. coast on three grades of Santa Clara. A reaction on f.o.b. able large crop. Peaches were dull.

AMERICAN FAILURES.

Moullie, mixed grades . 23,00 29,00 Rolled Oats . per bbl.

Rolled Oats . per bbl.

BREWERS MATERIALS.

There was no change to note in the prevents are throughout the list. Reports from he Pacific coast continue unchanged Pirst choice Oregon hops 26½ to 28 Mail. . \$5 to 37 Mail. . \$5 to 52 Mail.

able large crop. Peaches were dull.

AMERICAN FAILURES.
Commercial fullures this week in the Journal of Commercial fullures th

# SOME EASIER PRICES IN LOGAL DAIRY GIRGLES

Exports for Week Heavier Than Expected and Show Advance Over Last Year

BUTTER STEADY

otatoes and Beans Held Steady at Last Week's Levels Under a Fairly Good General Demand. There was a generally better demand for cheese with the lower prices pre-vailing this morning. The market was

easier but the export was not as heavy as was expected under the circum-stances. Advices from the other side satte that buyers intend holding off until they are able to get lower prices here.

satte that buyers intend holding off until they are able to get lower prices here.

Exports of cheese this week totalled 61,625 boxes, comprised of 51,759 boxes for local slipment through and 98,966 boxes from through shipment from the west. This compares with 59,577 boxes for the corresponding week last year, and 125,064 boxes for the corresponding week last year. Shipments of 51,759 boxes locally, would indicate that there is still some cheese left here, but how much it is hard to say.

The tone of the butter market was easier although there were no changes to note in the local prices. On the board to-day, there were offerings of 370 No. 1 selling at 24 cents; 203 pasturized selling at 24; 299 No. 2 selling at 23% and 97 No. 3 selling at 22% cents per pound. These prices were higher than was expected. There were no changes in the tone of the local market for potatoes, and the demand continued good under the present rapidly depleting supplies. There were no changes to note in the market for beans and the demand continued to come forward in good healthy volume from the local trade. The lone of the other n arkets was stead, and there was not a great deal of business passing in any one direction.

	기계 없는 보이고 개념되면 하는데 되었다면 하는 것이 되었다면 때문에	- occabii.
18	COUNTRY AND FARM P	RODUCE
10		
te	Whools 1-13	per doz
	Cheese-	221/2-23
50	finest western colored	. per lb
e.		12%-12%
25	Castern choses	12%-12%
er, en	Eastern cheese	121/4-121/
75	Finest groups	per lb.
	Finest creamery	24 -241
50	Seconds . Potatoes—	211/2-22
50		
te	Green Mountain (car lots)	
50	Green Mountains (ex store)	1.25-1.30
3		1.10-1.15
30		
-		
	The pound pickers	90-1.05
-1		
- 1	White clover comb 0.16	-0 1414
- 1	Darker grades 0.12  White extracted . 0.10  Buckwheat	214-0.12
1	White extracted 0.10	-0.13
) f		0.11
1		
-1	ure syrup (11 lb time) one	0.000
. 1		
1	Maple sugar (1 lb. blocks) 0.9	-0.80
1		72-0.101/2
1	1 1 1 D G L 1 4 4 1 4 9 1 1 1 1	43.0

### LOCAL CASH MARKETS

The tone of the local cash grain narkets continue very firm and alhough wheat has gone lower again, hats continue steady at last week's prices. There is a little more enquiry oming forward from Europe, but here has not been a very great deal worked for shipment, as the bids are thout 1 to 1½ out of line with the ocal exporters views. It is expected, nowever, that there will be more enquiry for the July oats from London. It is stocks there are badly depleted. A good demand for wheat is also expected to come forward from France. There has not been a very great deal of trading accomplished in barley as ocal dealers cannot procure sufficient of the grain to meet the demands, which are only small at present. The markets for flour and millfeed ontinue steady with Saturday's levis and there have been few new developments to note. The demand passing for flour is slack although milled is in good domestic demand. The following table shows the prevailing prices:—Oate— The tone of the local cash grain

Uats-	
Vo. 2 Canadian Western	
No. 3 Canadian Westown	. 441/
vo. 3 Canadian Western	. 43%
Vo. 2 feed	. 431/4
Vo. 3 Canadian Worter	
Vo. 3 Canadian Western	. 61c
No. 4 C.W.	60c
per	100 lb
one pound pickers 1.90	4.9
Seconds	-1.95
ieconds	0 5.1
Straight rollers 4.7	0 4.9
3ran.	4
Shorts 23.00	24.00
Rolled Oate-	29.00
Rolled Oats— per	bbl.
n wood 4.50	4.55
In bags 2.12	2.15

In Bankruptcy Now



HORACE B. CLAFLIN,

Founder of the now bankrupt firm of H. B. Claffin Company. A New York merchant states that he has for twen-ty-five years drawn courage and in-spiration from the portrait and has every faith in Claffin.

### News and Comment

The Goodall Worsted Company will tear down the wooden sections of the dyehouse and build brick walls in their place. The walls will serve as a preventive against fire.

Ninety-five leading cotton mills of New England in the past six months lisbursed dividends at an average rate of 2.32 per cent. or on basis of 4.64 per cent. for a full year. This rate is somewhat lower than for the preceding six months.

According to a report from Philadel-phia, the steel rail requirements of the Pennsylvania Railroad system for the current year will amount to 137,032 tons, of which 37,032 tons have been ordered. And bids have been request-ed for the additional 100,000 tons still to be ordered.

"The only way in which the American manufacturer can compete with foreign mills," says James A. Patten, "is by a country-wide wage reduction. This would be a regrettable thing, as it would lead to severe conflict between

This would be a regrettable thing, as it would lead to severe conflict between capital and labor."

Patten is usually right and he is right in the above. It would be hard to take anything but a pessimistic view of this situation. It will probably be several weeks be-fore the financial status of the H. B. Claffin Co. and the smaller mercantile concerns that failed with it can be es-tablished.

Ablished. Noteholders' committee states that approximately \$8,000,000, or between 20 per cent. and 30 per cent. of outstanding notes had either been deposited or the intention to deposit had been signified.

As is usually the case. Armour is succeeding fairly well in bluffing the Chicago grain crowd.

At present they are talking of him cornering July wheat and all appearances point in that direction. But Armour is clever. He has shown that from time to time and undoubtedly he will show it again. While he personally is buying the grain quite heavily, its private agents are working in the other direction, and disposing of the crain at the prices Armour is setting. Dh.yes, Armour is clever.

## THE COTTON MARKET

Special to Journal of Commerce.

Special to Journal of Commerce.

New York, June 29.—There was a sood demand for cotton in the early rading and new and old crop prices advanced twelve to seventeen points Liverpool. Southern and local spot incrests were prominent ouyers and here was also some covering by the ing shorts.

erests were prominent ouyers and here was also some covering by the Memphi of the ball of the commercial Appeal," had much to do with the advance. The latter made the condition of the crop 78.8 or no better han a month ago. Texas and Oklationa made some progress but the cannal beit lost ground owing to the prevalence of very dry weather.

At the high point of the forenoon, there was a fair amount of profit-taking by longs and prices receded about 5 points. Phedictions were for generally lower temperatures.

New York cotten range follows:

Open. High. Low. Last July. 12.85. 12.96 12.83 12.91 Jet... 12.72 12.75 12.71 12.71 Jan... 12.66 12.70 12.63 12.65

COTTON OPINIONS. We still favor the long side.

Shearson, Hammill & Co. Shearson, Hammill & co.

For the present, we do not look for
any broad activity, but until general
ains occur in the eastern States, expect prices to hold steady.

WHEAT IN CHICAGO HAD AN UPWARD TENDENCY

THE PERSON TONING TO SERVICE AND THE



The Regal Oil Company has filed a certificate of amendment to its charter, by which it increases its capital stock from \$1,000,000 to \$2,000,000.

dyehouse and pully bridge will serve as a preventive against fire.

Pittsburg reports that orders have seen issued for the increasing of the surput of the Lorathe, O., shops of the B. & O. Raifrond by putting on 296 dditional men to work on box and open ars for grain and coal shipments.

"""

(Special Staff Correspondence.) Winnipeg, June 29.—The local market opened unchanged to ½ higher and advanced gradually until prices reached 5 to ½ higher than Saturday's close. Later, they weakened and at noon quotations stood at opening figures except October, which was ½ higher.

year 16,061,981 bushels.

FOREIGN GRAIN MARKETS.

Special Cable to Journal of Commerce.
Liverpool, June 29.—The wheat market was higher to-day on covering years of heavy rains in the American northwest and less favorable Russian advices. Cornwas higher with shorts covering on news of general rains in Argentina and following light arrivals in the United Kingdora for the week.

World's wheat shipments for week 3,431,000 bushels, against 12,036,000 bushels the previous week and 10,578.

100 bushels last year. Corn shipments were 6,865,000, against 6,691,000 bushels and 9,577,000 bushels.

# CANADIAN OIL OUTPUT

Production of Crude in 1913 Was 228,-080 Barrels, Valued at \$406,439.

The total output of crude oil in Can-ada in 1913 was 228,080 barrels, on which a bounty of \$119,742 was paid, a bounty of 1½ cent per imperial gal-on being paid on the production of rude oil in the Dominion. According o the records of the Department of trade and Commerce, the total value of the production for the year, at the werage price of \$1.782 per barrel, was 406,439.
Canada's oil production in 1912 was

verage price of \$1.782 per barrel, was 496,849. Canada's oil production in 1912 was 43,336 barrels, valued at \$245,050, or naverage of \$1.418 per barrel. The iverage price at Petrolia increased rom \$1.65 on January 1, to \$1.89 on December 22, but this price has since been reduced to \$1.54.

Total value of Canadian imports of petroleum and its products in 1913 is stimated at \$13,239,326, as compared with \$11,978,053 in 1912. Crude oil is peing extensively used as fuel on the accific coast in both steamships and ocomotives, and the wide use of the assoline motor has created a big denand for gasoline.

CARPET MILLS TO CLOSE 10.

comotives, and the wide use of the mand for gasoline.

The market seems to expect that both private and official condition figures will show improvement, but will show improvement is of the short bord of the shown in the report of the Alexander Smith's and Sons Carbet Co., while but fittle change is expected to be shown in the report of the companies of the shown in the report of the companies of the shown in the report of

Offers of Metal No Induceme Consumers—Volume of Book-ings Continue Light.

ings Continue Light.

(Special to Journal of Commerce.)

Boston, June 29.—The marking down process which took place in the copper market during the past week was no inducement to consumers, as total bookings were extremely light. In fact on Friday one of the largest producers said that he had not received a single inquiry for copper.

In Berlin, electrolytic was offered by Henry R. Merton and Co., through Merial geselshaft down to 126 marks, which was considered the equivalent in New York to 13%c a pound. Agents for American producers in that city held at 127 marks or about 13%c. In London, against dealers asking prices of below £63 the American Smelting and Refining Co., and Amalgamated agencies were naming £65 5s.

In all instances, however, quotations.

Command was

RECEITS WERE FAIL

Grant Rise Was at Good Quality Techniques of the Command Rise Was at Good Quality Techniques and the Command Rise Was at Comma

of the description of the descri

spinners and manufacturers.

# THE COPPER SITUATION SMALL CHANGES

Hogs were Again Active Feature and Prices Firm Demand was General

market to-day:		
Butchers' cattle, choice.	\$8.50 to	88.
Do., medium	8.00 to	8.
Do., common	7.50 to	7.
Butcher cows, choice .	7.25 to	7.
Do., medium	7.25to	7.1
Do., Common	4.00 to	5.
Butcher bulls, choice	7.75 to	8.0
Do., medium	7.00 to	7.
Do., rough	5.00 to	5.1
Feeders	7.50 to	7.1
Feeders, short keep	7.40 to	7.7
Stockers	7.25 to	7.6
Do., medium	7.90 to	7.8
Do., light ,	6.50 to	7.2
Canners and cutters	2.50 to	4.0
	72.00 to	
Do. common and ma		

Do., common and me-	72.00	to	90.
	35.00	to	45.0
Sheep	4.50	to	5 (
springers	60.00	to	85 1
Hogs	8.25	to	8.7
Calves	5:50	to	6.0
Spring lambs (each)	5.00	to	7.0

supervision was impossible, and the retail end could not carry the burden of the wholesale. This explanation is not so easy as, to shout that Wilson did it, but is far more sound."

GERMAN TEXTILES

The number of German joint-stock companies in the textile industry whose balance-sheet for the past year have now been issued is 127 according to reports just to hand. The total apital represented is \$11,441,000, against \$211,689,000 for the same companies last year. The total amount paid in dividends is \$11,141,000, against \$2,116,000, or general gainst 9.6 per cent. The following table gives a comparison of the various branches of the industry:

(Capital Dividend pc. Capital 1,1912-13, 1913-14 spinning . \$2,600,000 8.7 8.4

CHICAGO LIVE STOCK.

irove 90 colored

Grove 30 colored; Blanchard and Nolsaouri, 145 colored; Mapie 145 colo

# A Much Abused Word