

Railroad different comparison with a earnings of all United States turns to Dun's Review that turns to Dun's Review that r the first week in June be-e of 3.7 per cent. Although riant systems show more or ast year, among them Wes-ake and Ohio, Denver and ake and Onio, Denver and ansas and Texas; Texas and outs and Western, numerous ort smaller earnings than h

most instances, a tendency the losses that appear a actific, Chicago, Indianapola and Southern, Minneapola cago, Great Western being cant , while on Alabam cant , while on Alabama, cant , while on Alabama, iti, New Orleans and Texas shville, Southern and Mobile r less pronounced than for-

A YEAR - The Philadelphia Rapid ng business at the rate of jitney. This assertion was Ames Ballard, counsel for itney drivers, taxi-cab re-s of the Philadelphia Rapid resent to give their views jitneys and taxi-cabs. rious loss to the Traction ared the corporation would the wages of its employes s. In the ordinances before vas fixed as a license fee ed, with a liability bond

RIOR TRACTION. action Company's comparagross passenger earnings ows:-

1914. Decrease. Dec. 25,049.74 4.916.40 19.6 26,123.95 6.161.91 23.6 51,173.69 11.078.31 21.6 567,289.01 63.692.06 11.2

OCOMOTIVES. entral Railways of Brazil the American Locomotive

ADS.

RUNK RAILWAY TRACK ROUTE Return \$31.00 **, 18, and 19,** Itil June 28. AL LIMITED, superior service. 10.15 A. M. DAILY. ervation Cars and Parlor,

IMITED 1.00 P.M. DAILY. b Compartment Cars and

CHANGES. June 27. s' hands. s St., Cor. St. Francols-Kavier-Phone Main 6903.

el " Uptown 1187 " Main 8229 Station

PACIFIC TIME.

ALL. une 26 only. 7.30 p.m. ex. Sunday ing June 28. I-Point Fortune. rice. n. ex. Sundaj m. daily.

diate stops.

OF THE WORLD. od Reurn. \$31,00. 8th and 19th. 28th. 1915.



L XXX. NO. 38

12527 tons register, built in 1901.

Etreel, Halifax, N.S.)

Do., common

ovince of Quebec. District of Montreal.

fore hold is full of water, the claim is likely to

heavy one. She is a boat of 4,426 tons regis-

built in 1911, and insured for £41,000. Another

Asked.

Bid

155 93

90

102

45

40

100

98

nding is that of the Prestonian.

common 50 leids, Ltd., Pfd. 95

Do. Common

fram-Henderson, 6 p.c.

ime Nail, 6 p.c. 100

hose for the corresponding week a year ago.

IN THE SUPERIOR COURT

ACCOUNTANTS

Marshall Field and Company, in their weekly re-

iew of dry goods trade says sales are ahead of

rinidad Electric, 5 p.c.

June 5 (By Mail) .- Underwriters ed heavily during the week from marine loss The C.G.T. liner La Champagne, wrecked near although practically uninsured, carried able cargo, which is estimated to be worth £100,000. She was a steamer of 6,726 ton , built in 1885, and for many sears ran in mail service between Havre and New York. On

Senator W. Mitchell, of Drummondville, is at the voyage she was homeward bound from Place Viger. bal and Puerto Cabello to St. Nazaire and Hon. Frank Oliver wil leave the Capital shortly for with coffee and produce. The French liner a trip through the Maritime Provinces.

a homeward bound from the River Plate and s to Marseilles, ran ashore near Mazagan, but Major-General Sam Hughes, Minister of Militia and s got off, and proceeded to Marseilles. Up to 20 Defence, came down to the Windsor last evening and as paid against the risk of total loss. returned to Ottawa by a late train. A collision between two Japanese liners in the diterranean resulted in the sinking of the Yawata

Messrs, D. J. Stewart, Winnipeg: J. A. Moser, New York; and Capt. T. Forest, SS. Fishpool, were intro-duced on 'Change by Messrs. Wm. Cairns, W. H. Lames and R. M. Smith respectively. n between Bougie and Bona. The Yawata Maru bound from Yokohama and Shanghai to London th a valuable cargo, and was a boat of 44,360 built in 1886, and insured on a value of £18,-

ening.

The Malay Maru, which is badly damaged, was ad from Barry to Port Said, and is owned by PRINCE ARTHUR HALL SOLD FOR \$190,000. The most important among yesterday's realty transfers was a transaction involving the sum of \$190,000, in which Joseph Steinberg and others sold Osaka Shosen Company. She is insured for $\pounds 41$,-being 4.515 tons register, built in 1905. Anto Auguste Pacaud and others lots Nos. 984, 964-1, 964-2 and 964-3, St. Louis ward, with buildings Nos. wine collision, in Japanese waters, between the suyama Mary and the Miyajima Maru, resultper could be a series of the transformed for the transformation of the transformation o the ground floor and two large and ten small halls. lodge rooms and offices upstairs. In addition there are two other stores and six dwellings on the Princo the Rijndam, which was bound from New York to am, is insured on a value of £126,000, being

PERSONALS

Mr. H. Biermans of Shawinigan Falls is at the Ph

Major Kirkland, of Ottawa, was at the Winds

Hon. W. L. Mackenzie King is in Ottawa.

The steamer Cheltonian, beached at North Syd-Arthur and St. Dominique fronts. a gramer cheroman, beached at North Syd-, C.B., after stranding near Cape Ray, had a cargo of grain from Montreal for London. As

PROMOTION FOR MR. ARTHUR PIERS. A circular under the signature of Mr. George Bury. vice-president of the Canadian Pacific Railway. an-nounces the appointment of Mr. Arthur S. Piers as manager of the Real Estate Dept. with office at Mont-real, in charge of the company's real estate and build-ings not used exclusively for railway purposes, or ad-ministered by the general executive assistant at Van-Freight Traffic Manager's Office on January 1, 1903, 1913:--and was transferred to the Freight Dept. in 1904. Fire premiums Agent. In August of the Right of Way and Joan Agent. In August of the same year Mr. Piers was appointed assistant to the Real Estate Agent, and he Add for reduction in unexpired liability ... assistant in the office of the Right of Way and Lease



The fire fund, £2,239,488, alone is equal to over A. McKim, who established the first independent Ad-eral reserve fund, £1,000,000, and profit and loss balance (after payment of 248, dividend, less in-ther ambitious task of publishing the first Directory of Canadian publications. The nine successive edi-tions of this valuable work provide the most com-inte and detailed record available of the growth of premium income. The fire fund, £2,239,488, alone is equal to over 12 per cent. of the premium income. Adding gen-terial reserve fund, £1,000,000, and profit and loss balance (after payment of 248, dividend, less in-balance (after payment of 248, dividend, less in-balance (after payment of 248, dividend, less in-the discharge of obligations in the Bridgewater: Herbert S. Hall ... Calgary: M. G. Miller ... Halifax: Frank H. Stuart ... Halifax: Frank H. Stuart ... A 406. DONAT BRODEUR, lawyer, of the City and Dis-ted of Montreal, and JOSEPH E. BERARD, lawyer, "the City of Outremont, in the District of Montreal, what King"s Counsels, practising together in co-part-whip, under the firm name and style of "BRO-DEUR & BERARD." Plaintiffs, "Versus"

THE JOURNAL OF COMMERCE, SATURDAY, JUNE 19, 1915



MR. J. GARDNER THOMPSON. manager of the Liverpool and London

Globe. The annual report of the company, which has just sen issued, includes a statement of the business of the Canadian subsidiary, the Globe In



Year's Operations Successful, Although Some Decaratments Suffered from War—Activity of Canadian Globe Indemnity Shown.

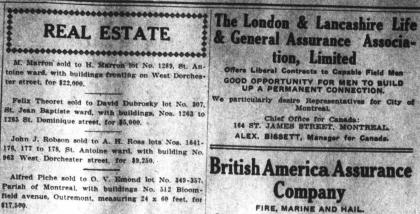
Lendon, June 5 (by mail).— As one of the great insurance stores, operating in all departments of the business and in practically every part of the elv-illized world, the Liverpool and London and Globe sior Life Assurance Company, Mr. J. H. Black of Halleybury was elected to the board to fill the vacan-cy caused by the death of Mr. Ruliff Grass. Mr. Black is general manager of the Northern Ontario power Company, and was at one time one of the late than in others. Lendon, June 5 (by mail) .- As one of the great

WARTIME PROVINCE SECURITIES Black is general manager of the Northern Ontario ments of the Outsides is a set Power Company, and was at one time one of the ate than in other. The fire account, for instance, has not such a satisfactory tale to tell as in 1913. Losses at 60.9 per

ings not used exclusively for railway purposes, or ad-ministered by the general executive assistant at Van-couver and the Department of Natural Resources. Mr. Jowing figures, is of substantial dimensione though Piers joined the Canadian Pacific as office boy in the falling short of the exceptional success achieved in

68.01

15,147 Nett trading profit£ Interest on fire funds 83.165 88,976



Mrs. Edouard Senecal sold to the City of Montreal part of lot No. 92. Cote des Neiges, having a superfi-cial area of 8,000 square feet. fronting on the public road, for \$12,000

Leonard G. Ethier sold to Stanislas P. Champoux th No. 35-564, Parish of Montreal, measuring 50 x 10 feet, with building No. 250 ManDoursell to some Difference of the stanislas P. Champoux Have Vacancies for a few good City Agenta pt No. 35-564, Parish of Montreal, measuring 50 x

100 feet, with building No. 250 MacDougall avenue, Outremont, for \$20,000. The Westmoreland Company, Limited, sold to Charles A. Prevost lots Nos, 142-689 to 697, Pariah of Montreal fronting on Patricia avenue, Notre Dame de

Grace Ward, for \$5,613.30. John Henry Hand sold to John Mills the southeas part of lot No. 175-245, Parish of Montreal, with Assets Exceed \$48,000,000. buildings Nos. 187 and 189 Wilson avenue, Notre Over \$12,800,000. Dame de Grace, measuring 24 x 95, feet, for \$9,000.

Mrs. Isadore Giroux sold to Alfred Richard and others the southeast half of lot No. 8-333, Cote St. Louis, measuring 25 x 130 feet, with buildings Nos. 1801, 1803 and 1805 St. Denis street, for \$11,000.

John Henry Hand sold to Dorris B. Atkinson part of lot No. 175-246 and 247, Parish of Montreal, with buildings fronting on Wilson avenue, Notre Dame de ward, measuring 24 x 95 feet, with buildings Nos. 199 and 201 Wilson avenue, for \$9,000.

Terrains Viauville, Limited, sold to Joseph Euger Panneton, M.D., lots Nos. 1-228, 224, 225, 226, 1a-345, 146, 348 and 349, 2-1020, 1021, 1022, 1023, 1024, 1025, and 1026, Hochelaga ward, four lots measuring 2,500 square feet each, five lots 2,000 square feet each and the other seven 2,730 square feet each, for \$9,474.75.

Roy sold to Jacques Antoine, Limited, lots Ar Nos. 58, 58-2, 15, 26 to 30, 71, 86, 115, 144 to 146, 153 to 155, 160, 161, 162, 369, 47 to 70, 72 to 75, 87, 88, 93 to 111, 118 to 140, 171 to 184 to 202, 205 to 235, 237 to 240, 242 to 248, 252 to 282, 284 to 314, 316 to 324, 326 to 329, 332 to 362 and 364 to 367, Parish of Riviere

des Prairies, fronting on the public road, for \$11,300.

THAW SECURES JURY TRIAL. Albany, June 19 .- Thaw gets jury trial as to san-

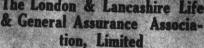


Life payments in Canada according to reports received by the Insurance Press during the two weeks ending June 5 were as follows:

Bridgewater: Herbert S. Hall 2,000

 Autors
 Commercial, Municipal, Financial Investigations, Liquidations, etc.
 This means approximately one daily to every 10,-000 families, and one weekly to every 1,500 families.
 received amounted to £337,017 (about £27,000 more than in 1913), and the marine fund has been raised from £379,918 to £391,047.
 Montreal:
 Montreal:
 Montreal:

 ACCOUNTANTS
 ACCOUNTANTS
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 ACCOUNTANTS
 Account a drop in pre-Units
 Outrement



PAGE THREE

Offers Liberal Contracts to Capable Field Mes GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

particularly desire Representatives for City of Montreal. Chief Office for Canada: 164 ST. JAMES STREET, MONTREAL

ALEX. BISSETT, Manager for Canada.

British America Assurance

Company

FIRE, MARINE AND HAIL. Losses paid since organization over \$35,000,000.00 W. R. BROCK - President

W. R. BROCK - President W. B. MEIKLE, Vice-President and General Manage PROVINCE OF QUEBEC BRANCH:

Founded in 1800

THE LAW UNION AND ROCK INSURANCE CO. LIMITED UF LONDO

00

Over \$12,500,000 Invested in Canada. FIRE and ACCIDENT Risks Accepted

57 BEAVER HALL HILL Montreal

Agents wanted in unrepresented towns in Canada J. E. E. DICKSON, Canadian Manager, W. D. AIKEN, Superintendent Accident Dept.

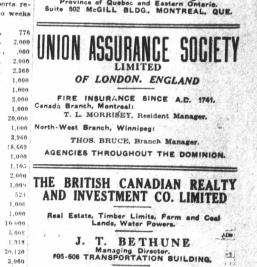
Commercial Union Assurance Co. LIMITED :: :: OF LONDON, ENG. The Largest General Insurance Company in the World. AS AT 31st DECEMBER, 1914.)

apital Fully Subscribed
apital Paid up. 1.475,000 ife Fund and Special Trust Fund. 72,629.385
In Part A start and a start a star
he rund and Special Trust Fund 72.629.265
otal Annual Income Exceeds
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otal Funda Exceed
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eposits with Dominion Government 1.208.483
ead Office, Canadian Branch-Commercial Union
Building and Ca Ingen Commercial Oluon
Building, 232-236 St. James Street, Montreal.
pplications for Agencies solicited in unrepresented
districts.
M-CRECOR Undricts,
McGREGOR Mgr. Canadian Branch
S LODI INC

AN IDEAL INCOME

can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine

An its on its MONTHLY INCOME PLAN Backed by a deposit of \$1,688,902,66 par value with the DOMINION GOVERNMENT in cream of Canadian Securities. For full information regarding the most liberal Monthly Income Policy on the market write, stating see at nearest birthday, to WALTER I. JOSEPH, Manager Province of Quebac and Eastern Ontarie. Suite 502 McGILL BLDG., MONTREAL, QUE.



Cable Address: BRITISHCAN, Codes: Western Union and Premier Beni

Star K

tions of this valuable work provide the most com-plete and detailed record available of the growth of Canadian periodicals. In 1913, which was a "bonus year" with the Liv-Canadian periodicals. In 1913, which was a "bonus year" with the Liv-The 1915 Edition, of which we have just received erpool and London and Globe, the nett new business a conv. shows that the great war has not serious the busines business in the series of the period of the series of the series

bise of semi-weekles, over 1.065 weekles, about 40
 bi-weekles, or semi-monthles, 250 monthles, abi-monthles, and 18 quarterlies—a total of over 1.375
 Mersey Marine, and also for a substantial profit, publications

 BSON, HILL, RITCHIE & DAVY ACCOUNTANTS and AUDITORS
 From this one would infer that for a comparatively new country, Canada is well-read.
 from £379,918 to £391,047.
 In the personal accident account a drop in pre-mium income—another effect of war—from £160,710
 North Edmonton: John A. Quinn
 1.013

 Robson, L.Y.A.; M. S. Temple Hill, C.A.; Chas. at \$2.00. Its red-banded, gold-stamped green cover theme, C.A. (Can.), C.A. (Seat Y John H. Dawn
 1.018
 St. John B. Ayre
 5.083

THE WORLD.	has become a familiar signt on the desks of advertis	er tice. Also, for once in a way, claims and expense 	St Leonarda	Cable Address: BRITISHCAN, Codes: Western Union and Premier Bentley,
MeGILL BUILDING, MONTREAL	ers, publishers and business men everywhere, wh are interested in Canada.	¹⁰ ceipts. The deficit of $\pounds 3.812$, however, is turned in to a nett trading profit of $\pounds 5.938$ by the release of	f Steveston: S. Ishida 1,500	The Independent Order of Foresters
Automobile Insurance	LEFT FORTUNE OF \$50,000,000. New York, June 19,-The will of DeWitt Clintor Blair, head of the banking firm of Blair & Co., wh	£9,750 from reserve for unexpired risks in conse quence of the decrease in premium income, and, in n terest bringing an addition of £3,208, makes the	Toronto 1,180 e Vancouver: Hyman Rosenbaum 6,009	Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.
and Ineff. Tansportation Lightly to D	died June 4 last in New York, disposes of an estat estimated at \$50,000,000. The will was probated in New Jersey.	e 047 in additional reserve (also in consequence of re. n duced premium revenue) enables a transfer of £12.	Winnipeg 1,000 Various places: 156 industrial	Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on at-
tial and Contract Bonds, Employer's and	The testator gives to his son, C. Ledyard Blair for material assistance rendered him in the manage		Dun's Review commenting on the condition of	taining seventy years of age. Policies Issued From \$500 to \$5,000. TOTAL BENEFITS PAID - 42 MILLION DOLLARS
Int. Stations. The Provident Accident	er sixth goes to the son J. Insley Blair, for services	^c indicated, the premium receipts being £128.794, as against £122.892 in 1913, and the amount carried to profit and loss, after charging all outgo and making	or to dim the bright future outlook.	FRED. J. DARCH, S.S. Temple Bldg., Toronto, Can. ELLIOTT G. STEVENSON, S.C.R.
	several million dollars to the decedent's wife, Mary A. Blair, are void because she died before him.	f up the 40 per cent. reserve for unexpired risks, be- ing £20.407, as compared with £15,709 in the pre- ceding account.	amount in hand is £882,465. On December 31 last the funds of the Liverpool and London and Globe were as follows:	Temple Bidg., Toronto, Can.
Windsor St. Stations Tel. Main 1626.	similar fund is left to Anna B. Goodrich, niece of the	cludes employers' liability business transacted out	Capital (paid up) 265 525 Four per cent. perpetual deben-	
ERN Permanenca	cedent at Belvidere, gets \$3,000 and two year's rent of the cottage he occupies and Mrs. Elizabeth Emery.	the activity and success of the Company's subsidiary, the Globe Indemnity, "on the other side." The pre-	Four per cent. Thames and Mersey debenture stock 450.695	SECOND-HAND PLANT
One of the greatest contributors to the permanency	lahan, Mrs. Blair's maid, receives \$4,000. The remainder of the estate is left in equal shares	the account comes out as follows: Premiums £853,615	Four per cent. perpetual debenture stock	UH A GUING GUNGERN?
tablish a high degree of credit and safeguard your	to the sons, C. Ledyard Blair and J. Insley Blair, who are appointed executors and trustees. They are re- quired to give no bond and need not file any inven-	Expenses, etc	Genetal reserve fund 1.000,000 Fire reserve funds 2.239,485 Life funds 4.048,244	The interests of your family demand that your life be protected in favor of your firm. The biggest part of your estate is probably
firs will be explained by any representation	tory or accounting, The will also gives the executors power to con- sent to any reorganization or consolidation of any	Gross surplus£ 76.769 Deduct for unexpired liability	Marine reserve funds	locked up in your business—how will your family come out if that business has to be liquidated and sold for what it will bring—
	corporation in which the decedent held securities, and	Nett trading profit	Profit and loss account after payment of	perhaps the price of a second-hand plant? Canada Life Business Insurance will enable the partners to pay your heirs a proper price
Assurance C	also lend to any firm of which he was a member any portion of his capital and surplus, or any moneys due	Total gain on year's operations £ 40.455		for your share of the business as a going concern.
Rawdon, Jolistta, HEAD OFFICE	A seat on the New York Stock Exchange was sold	A sum of £7,140 is taken from the above to raise the additional reserve to £150,000; and the balance, £33,215, is carried to profit and loss	£13,028,060	HERBERT C. COX
230 SL James Sta	for \$55,000. The last sale was made at \$63,000.	The dividend is again at the rate of 24s, per share,	This total compares with one of $\pounds 12,823,887$ in the previous year, showing an increase of $\pounds 204,178$.	President-and General Manager