

INSURANCE IN U.S. LITTLE IMPROVEMENT

Railroad business continues different comparison with earnings of all United States...

ONE YEAR TO JITNEY ENTERPRISE

The Philadelphia Rapid Transit Corporation has announced business at the rate of...

TRACTION COMPANY'S GROSS PASSENGER EARNINGS

Table with 2 columns: Year, Earnings. Rows for 1914 and 1915.

RAILWAY SYSTEM TRACK ROUTE

Return \$31.00. 7, 18, and 19. Until June 28.

ADVERTISING RATES

Marshall Field and Company, in their weekly review of dry goods trade says sales are ahead of those for the corresponding week a year ago.

IN THE SUPERIOR COURT

DONAT BRODEUR, lawyer, of the City and District of Montreal, and JOSEPH E. BERARD, lawyer, of the City of Montreal...

ACCOUNTANTS

Robson, Hill, Ritchie & Davy. Commercial, Municipal, Financial Investigations, Liquidations, etc.

Automobile Insurance

Fire, Theft, Transportation, Liability to Persons Property Damage, Collision

The Provident Accident and Guarantee Company

Head Office - MONTREAL. 100 St. James Street. Tel. Main 1626.

Business Permanency

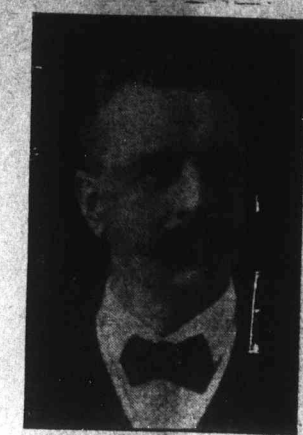
One of the greatest contributors to the permanency of a business is partnership insurance.

North American Life Assurance Co.

"Solid as the Continent." HEAD OFFICE - TORONTO, CANADA.

PERSONALS

Hon. W. L. Mackenzie King is in Ottawa. Mr. H. Biermans of Shawinigan Falls is at the Place Viger. Major Kirkland, of Ottawa, was at the Windsor last evening.



MR. J. GARDNER THOMPSON, Local manager of the Liverpool and London and Globe.

PRINCE ARTHUR HALL SOLD FOR \$190,000.

The most important among yesterday's realty transfers was a transaction involving the sum of \$190,000, in which Joseph Steinberg and others sold to Auguste Picaud and others lots Nos. 984, 964-1, 964-2 and 964-3, St. Louis ward, with buildings Nos. 25 to 37 Prince Arthur Street east, and Nos. 821 to 835a St. Dominique Street, measuring 24 x 95 feet, 24 x 133 feet, 51 x 93 feet, 14 x 92 feet, and 24 x 37 feet.

ELECTED TO BOARD OF EXCELSIOR LIFE ASSURANCE.

At a recent meeting of the directors of the Excelsior Life Assurance Company, Mr. J. H. Black of Halleyburg was elected to the board to fill the vacancy caused by the death of Mr. Rufiff Grass.

PROMOTION FOR MR. ARTHUR PIERS.

A circular under the signature of Mr. George Bury, vice-president of the Canadian Pacific Railway, announces the appointment of Mr. Arthur S. Piers as manager of the Real Estate Dept. with office at Montreal, in charge of the company's real estate and buildings not used exclusively for railway purposes.

"CANADIAN NEWSPAPER DIRECTORY" 1915 EDITION IS NOW ISSUED

It is now nearly a quarter of a century since Mr. A. McKim, who established the first independent Advertising Agency in this country, completed the rather ambitious task of publishing the first Directory of Canadian publications.

The 1915 Edition, of which we have just received a copy, shows that the great war has not seriously affected the newspapers of Canada.

A census of the papers listed and described in the 1915 Directory shows nearly 150 dailies, 7 tri-weeklies, 45 semi-weeklies, over 1,065 weeklies, about 40 bi-weeklies, or semi-monthlies, 250 monthlies, 3 bi-monthlies, and 18 quarterlies—a total of over 1,735 publications.

This means approximately one daily to every 10,000 families, and one weekly to every 1,500 families. From this one would infer that for a comparatively new country, Canada is well-read.

LEFT FORTUNE OF \$50,000,000.

New York, June 19.—The will of DeWitt Clinton Blair, head of the banking firm of Blair & Co., who died June 4 last in New York, disposes of an estate estimated at \$50,000,000. The will was probated in New Jersey.

The testator gives to his son, C. Ledyard Blair, for material assistance rendered him in the management of his business, one-sixth of his entire estate after deducting the decedent's indebtedness.

The remainder of the estate is left in equal shares to the sons, C. Ledyard Blair and J. Insley Blair, who are appointed executors and trustees. They are required to give no bond and need not file any inventory or accounting.

This will also gives the executors power to consent to any reorganization or consolidation of any corporation in which the decedent held securities, and they may carry out any partnership agreement in effect at the time of Mr. Blair's death.

L'POOL AND LONDON AND GLOBE REPORT WAS SATISFACTORY

Year's Operations Successful, Although Some Departments Suffered from War—Activity of Canadian Globe Indemnity Shown.

London, June 5 (by mail).—As one of the great insurance stores, operating in all departments of the business and in practically every part of the civilized world, the Liverpool and London and Globe would naturally have somewhat varied experiences in a year which witnessed the outbreak of the greatest war in history.

The fire account, for instance, has not such a satisfactory tale to tell as in 1913. Losses at 60.9 per cent. of the premium income (which shows a decrease of 27.867), indicate an experience less favorable than in the preceding account, and expenses, including commission also take a higher percentage than in the previous year.

Net trading profit... £ 83,165. Interest on fire funds... £ 85,974. Transferred to profit and loss... £ 172,141.

The fire fund, £2,239,488, alone is equal to over 72 per cent. of the premium income. Adding general reserve fund, £1,000,000, and profit and loss balance (after payment of 24s. dividend, less income tax), £882,465, the total fund, apart from capital, available for the discharge of obligations in the fire branch is £4,121,953, or over 133 per cent. of the premium income.

In 1913, which was a "bonus year" with the Liverpool and London and Globe, the net new business obtained in the life department was £50,000 in advance of the best previous record.

The directors received 1,397 proposals for assurances totalling £76,883, and granted 1,219 policies for £575,154, of which £538,654 was retained at risk; as compared with 1,567 proposals for £717,248 and 1,362 policies.

The marine account is interesting as showing the completed assimilation of the absorbed Thames and Mersey Marine, and also for a substantial profit, £68,852, carried to profit and loss. The premiums received amounted to £337,017 (about £27,000 more than in 1913), and the marine fund has been raised from £379,918 to £391,047.

In the personal accident account a drop in premium income—another effect of war—from £160,710 to £126,268 is a feature which will not escape notice. Also for once in a way, claims and expenses, together £140,148, were in excess of premium receipts. The deficit of £13,882, however, is turned into a net trading profit of £3,938 by the release of £9,750 from reserve for unexpired risks in consequence of the decrease in premium income, and interest bringing an addition of £3,208, makes the gain in this department £9,146.

A reduction of £3,947 in additional reserve (also in consequence of reduced premium revenue) enables a transfer of £12,193—about the same amount as in 1913—to be made to profit and loss.

In the miscellaneous insurance account, which includes employers' liability business transacted out of the United Kingdom, we find further evidence of the activity and success of the Company's subsidiary, the Globe Indemnity, "on the other side." The premium income shows an increase of £136,235, and the account comes out as follows:

Premiums... £ 853,615. Claims... £ 430,124. Expenses, etc... £ 46,722. Total... £ 776,846.

Gross surplus... £ 76,769. Deduct for unexpired liability... £ 54,494. Net trading profit... £ 22,275. Interest... £ 18,180. Total gain on year's operations... £ 40,455.

A sum of £7,140 is taken from the above to raise the additional reserve to £150,000, and the balance, £23,315, is carried to profit and loss. The dividend is again at the rate of 24s. per share.

REAL ESTATE

M. Maron sold to H. Maron lot No. 1289, St. Antoine ward, with buildings fronting on West Dorchester street, for \$22,000.

Felix Theoret sold to David Dubrosky lot No. 307, St. Jean Baptiste ward, with buildings, Nos. 1263 to 1265 St. Dominique street, for \$5,000.

John J. Robson sold to A. H. Ross lots Nos. 1841-176, 177 to 178, St. Antoine ward, with building No. 963 West Dorchester street, for \$9,250.

Alfred Fliche sold to O. V. Emmond lot No. 349-357, Parish of Montreal, with buildings No. 512 Bloomfield avenue, Outremont, measuring 24 x 60 feet, for \$17,500.

Mrs. Edouard Senecal sold to the City of Montreal part of lot No. 92, Cote des Neiges, having a superficial area of 8,000 square feet, fronting on the public road, for \$12,000.

Leonard G. Ethier sold to Stanislas P. Champoux lot No. 35-564, Parish of Montreal, measuring 50 x 100 feet, with building No. 259 MacDougall avenue, Outremont, for \$20,000.

The Westmoreland Company, Limited, sold to Charles A. Prevost lots Nos. 142-689 to 697, Parish of Montreal fronting on Patricia avenue, Notre Dame de Grace Ward, for \$5,613.30.

John Henry Hand sold to John Mills the southeast part of lot No. 175-245, Parish of Montreal, with buildings Nos. 187 and 189 Wilson avenue, Notre Dame de Grace, measuring 24 x 95 feet, for \$9,000.

Mrs. Isadore Giroux sold to Alfred Richard and others the southeast half of lot No. 8-333, Cote St. Louis, measuring 25 x 130 feet, with buildings Nos. 1801, 1803 and 1805 St. Denis street, for \$11,000.

John Henry Hand sold to Dorris B. Atkinson part of lot No. 175-245 and 247, Parish of Montreal, with buildings fronting on Wilson avenue, Notre Dame de Grace ward, measuring 24 x 95 feet, with buildings Nos. 199 and 201 Wilson avenue, for \$9,000.

Terrains Viauville, Limited, sold to Joseph Eugene Pannetot, M.D., lots Nos. 1-223, 224, 225, 226, 18-245, 246, 248 and 249, 2-1020, 1021, 1022, 1023, 1024, 1025, and 1026, Hochelaga ward, four lots measuring 2,500 square feet each, five lots 2,000 square feet each and the other seven 2,750 square feet each, for \$9,474.75.

Damase Roy sold to Jacques Antoine, Limited, lots Nos. 58, 58-2, 15, 26 to 30, 71, 88, 115, 144 to 146, 153 to 155, 160, 181, 162, 369, 47 to 70, 72 to 75, 87, 88, 93 to 111, 115 to 140, 171 to 184 to 202, 205 to 235, 237 to 240, 242 to 248, 252 to 282, 284 to 314, 316 to 324, 326 to 329, 332 to 362 and 364 to 367, Parish of Riviere des Prairies, fronting on the public road, for \$11,300.

THAW SECURES JURY TRIAL.

Albany, June 19.—Thaw gets jury trial as to slaying.

PAYMENT ON LIFE POLICIES IN CANADA DURING TWO WEEKS

Life payments in Canada according to reports received by the Insurance Press during the two weeks ending June 5 were as follows:

Table listing life insurance companies and their respective payment amounts.

Dun's Review commenting on the condition of trade says nothing has occurred to check the progress or to dim the bright future outlook.

less income tax; after paying balance thereof the amount in hand is £882,465.

On December 31 last the funds of the Liverpool and London and Globe were as follows:

Table showing financial details of Liverpool and London and Globe as of Dec 31, 1914.

This total compares with one of £12,823,887 in the previous year, showing an increase of £204,178.

The London & Lancashire Life & General Assurance Association, Limited

Offers Liberal Contracts to Capable Field Men GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

British America Assurance Company

Losses paid since organization over \$25,000,000.00. W. R. BROCK, President.

THE LAW UNION AND ROCK INSURANCE CO. LIMITED

Assets Exceed \$48,000,000. Over \$12,500,000 Invested in Canada. FIRE AND ACCIDENT RISKS ACCEPTED.

Commercial Union Assurance Co. LIMITED

The Largest General Insurance Company in the World. AS AT 31ST DECEMBER, 1914. Capital Fully Subscribed... \$14,760,000.

AN IDEAL INCOME

can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine.

UNION ASSURANCE SOCIETY LIMITED

FIRE INSURANCE SINCE A.D. 1741. Canada Branch, Montreal: T. L. MORRISSEY, Resident Manager.

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED

Real Estate, Timber Limits, Farm and Coal Lands, Water Powers. J. T. BETHUNE, Managing Director.

The Independent Order of Foresters

Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.

SECOND-HAND PLANT—OR A GOING CONCERN?

The interests of your family demand that your life be protected in favor of your firm. The biggest part of your estate is probably locked up in your business—how will your family come out if that business has to be liquidated and sold for what it will bring—perhaps the price of a second-hand plant?

HERBERT C. COX, President and General Manager.