



EIGHTY-FIFTH The Bank of Nova Scotia

Capital Paid Up, \$6,500,000

Reserve Fund, \$12,000,000

PROFIT AND LOSS.

Balance December 31st, 1915.....	\$	396,114 99
Net profits for year, losses by bad debts estimated and provided for.....		1,252,038 96
		\$1,648,153 95
Dividend No. 185 at 14% per annum paid 1st April, 1916.....	\$	227,500 00
Dividend No. 186 at 14% per annum paid 3rd July, 1916.....		227,500 00
Dividend No. 187 at 14% per annum paid 2nd October, 1916.....		227,500 00
Dividend No. 188 at 14% per annum payable 2nd January, 1917.....		227,500 00
War Tax on Circulation to December 30th, 1916.....		65,000 00
Contributions to Canadian Patriotic, British Red Cross, and Sailors Relief Funds.....		38,500 00
Contribution to Officers' Pension Fund.....		50,000 00
Balance carried forward December 30th, 1916.....		584,653 95
		\$1,648,153 95

RESERVE FUND.

Balance December 31st, 1915.....	\$	12,000,000 00
Balance forward December 30th, 1916.....		\$12,000,000 00

General Statement as at December 30th, 1916

LIABILITIES.

Capital Stock paid in.....	\$	6,500,000 00	
Reserve Fund.....		12,000,000 00	
Balance of Profits, as per Profit and Loss Account.....		584,653 95	
Dividends declared and unpaid.....		228,399 50	
			\$ 19,313,053 45
Notes of the Bank in circulation.....		7,945,081 48	
Deposits not bearing interest.....	\$	21,278,801 64	
Deposits bearing interest, including interest accrued to date.....		66,546,078 30	
			\$ 87,824,879 94
Balances due to other Banks in Canada.....		95,769,961 42	
Balances due to Banks and Banking Correspondents in the United Kingdom.....		201,904 12	
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom.....		17,673 61	
		759,246 33	
			\$ 96,748,785 48
Acceptances under Letters of Credit.....		559,888 39	
			\$116,621,727 32

ASSETS.

Current Coin.....	\$	7,187,031 00
Dominion Notes.....		10,339,227 25
Notes of other Banks.....		1,225,083 06
Cheques on other Banks.....		5,420,061 87
Balances due by Banks and Banking Correspondents in the United Kingdom, and sterling exchange.....		3,556,059 50
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom.....		3,286,375 77
		\$ 31,013,838 45
Deposit in the Central Gold Reserves.....		2,000,000 00
Dominion and Provincial Government Securities, not exceeding market value.....		3,110,743 20
Canadian municipal securities and British, Foreign and Colonial public securities other than Canadian, not exceeding market value.....		10,569,067 35
Railway and other bonds, debentures and stocks, not exceeding market value.....		4,767,081 57
Demand loans in Canada secured by grain and other staple commodities.....		7,793,853 21
Call and demand loans elsewhere than in Canada.....		7,791,173 57
		\$ 67,045,757 35
Call and demand loans in Canada secured by bonds, debentures and stocks.....		4,519,455 77
		\$ 71,565,213 12
Deposit with the Minister of Finance for the purposes of the circulation fund.....		360,867 09
Loans to governments and municipalities.....		163,543 41
Other current loans and discounts in Canada (less rebate of interest).....		34,930,637 41
Other current loans and discounts elsewhere than in Canada (less rebate of interest).....		5,909,211 01
Liabilities of Customers under Letters of Credit, as per contra.....		559,888 39
Overdue debts, estimated loss provided for.....		103,089 44
Bank Premises at not more than cost, less amounts written off.....		2,637,306 66
Real Estate other than Bank Premises.....		326,250 00
Other assets not included in the foregoing.....		65,720 79
		\$116,621,727 32

CHARLES ARCHIBALD, Vice-President.

H. A. RICHARDSON, General Manager.

AUDITORS' CERTIFICATE

We have examined the books and accounts of The Bank of Nova Scotia at its Chief Office and have been furnished with certified returns from the Branches, and we find that the above statement of Liabilities and Assets at December 30th, 1916, is in accordance therewith. The Bank's investments and the securities and cash on hand at the Chief Office and at several of the principal Branches of the Bank were verified by us as at the close of business December 30th, 1916, and in addition we visited the Chief Office and certain Branches during the year, when we checked the cash and verified the securities and found them to be in agreement with the books. We have obtained all information and explanations required, and all transactions of the Bank which have come under our notice have, in our opinion, been within the powers of the Bank. And we certify that the above statement of Liabilities and Assets as at December 30th, 1916, is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

A. B. BRODIE, C.A.
D. McK. McCLELLAND, C.A. } Auditors.
of the firm of Price, Waterhouse & Co.

Toronto, Canada, 13th January, 1917.