THE DOMINION BANK—*Continued.*

A notable event in the history of the Bank has taken place since the Shareholders last met, in the completion of the new Head Office Building, which was occupied in November last. The results obtained may be considered highly satisfactory. Allowance has been made for the natural growth of the Bank's business, and every facility has been provided for the convenience of its customers; furthermore, considerable revenue will be derived from the space rented by the various tenants of the building.

During the year Branches were opened at Fort Frances, Ont., and in Toronto at Yonge and Hayden streets, and at the corner of McCaul and St. Patrick streets.

The following Western Branches were closed, as the business secured and the prospects did not justify their further maintenance: Hanley, Sask.; Claresholm, Alta.; Granville Street Branch, Vancouver; South Hill Branch, Moose Jaw; Hillhurst Branch, Calgary; Riverside Branch, Calgary; Fernwood Branch, Victoria.

In accordance with Section 56 of the Bank Act, and following their appointment at the last Annual General Meeting, a complete audit of the affairs of the Bank were made by your Auditors, Messrs. G. T. Clarkson and R. J. Dilworth, whose certificate is attached to the Statement now submitted.

In addition the usual inspections of all the Branches of the Bank have been made during the twelve months under review, and the Head Office Cash, Investments, and Balance Sheet of the 31st December were verified by a committee of your Directors.

Toronto, 27th January, 1915. **E. B. OSLER, President.**

It was moved by Sir Edmund B. Osler, M.P., seconded by Mr. W. D. Matthews, and resolved, that the Report be adopted.

The retiring Auditors, Messrs. Geoffrey T. Clarkson and Robert J. Dilworth, were re-appointed Auditors for the current year.

The thanks of the Shareholders were tendered to the President, Vice-President and Directors for their services during the year, and to the General Manager and the other Officers of the Bank for their efficient performance of their respective duties.

The following gentlemen were duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, James Carruthers, R. J. Christie, J. C. Eaton, J. J. Foy, K.C., M.L.A., W. D. Matthews, A. M. Nanton, E. W. Hamber, H. W. Hutchinson and Sir Edmund B. Osler, M.P.

At a subsequent meeting of the Directors, Sir Edmund B. Osler, M.P., was elected President, and Mr. W. D. Matthews, Vice-President, for the ensuing term.

GENERAL STATEMENT 31st DECEMBER, 1914

LIABILITIES

Capital Stock paid in			$6,000,000.00
Reserve Fund		$7,000,000.00	
Balance of Profits carried forward		284,316.59	
Dividend No. 129, payable 2nd January, 1915		179,979.10	
Bonus, Two per cent., payable 2nd January, 1915		119,992.00	
Former Dividends unclaimed		725.75	7,585,013.44
Total Liabilities to the Shareholders			$13,585,013.44
Notes in Circulation		$4,143,040.00	
Balance due to Dominion Government		1,552,861.95	
Deposits not bearing interest	$ 8,597,303.89		
Deposits bearing interest, including interest accrued to date	49,169,692.86	57,766,996.75	
Balances due to other Banks in Canada		314,220.67	
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries		2,088,126.19	
Bills Payable		9,600.00	
Acceptances under Letters of Credit		465,673.80	
Liabilities not included in the foregoing		531,576.85	66,872,096.21
Total Liabilities to the Public			**$80,457,109.65**

ASSETS

Gold and Silver Coin		$1,604,941.79	
Dominion Government Notes		9,598,675.50	
Notes of other Banks		558,713.37	
Cheques on other Banks		1,937,110.23	
Balances due by Banks and Banking Correspondents elsewhere than in Canada		1,644,034.25	
		$15,343,475.14	
Dominion and Provincial Government Securities, not exceeding market value		409,287.29	
Canadian Municipal Securities, and British, Foreign, and Colonial Public Securities other than Canadian, not exceeding market value		554,088.32	
Railway and other Bonds, Debentures, and Stocks, not exceeding market value		4,836,937.10	
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures, and Stocks		6,135,683.13	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada		32,640.00	$27,312,110.98
Other Current Loans and Discounts in Canada (less rebate of interest)		47,196,777.26	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)		12,248.16	
Liabilities of Customers under Letters of Credit, as per contra		465,673.80	
Real Estate other than Bank Premises		20,343.23	
Overdue Debts (estimated loss provided for)		114,606.10	
Bank Premises, at not more than cost, less amounts written off		5,051,778.65	
Deposit with the Minister of Finance for the purposes of the Circulation Fund		263,900.00	
Mortgages on Real Estate sold		18,872.11	
Other Assets not included in the foregoing		799.36	53,144,998.67
			$80,457,109.65

E. B. OSLER, President. **C. A. BOGERT, General Manager.**

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