Stock Exchange Notes

Montreal, May 18, 1910.

The market is dull and trading this week was of limited volume, but prices hold firm and there is little evidence of selling at present quotations. With the market closed on Friday for the day of mourning and on Tuesday next, Victoria Day, something of a summer holiday aspect is likely to be seen for some days yet. The feeling that a higher level is imminent is strong and buying orders at something below to-day's prices seem to be general. The firmness of C.P.R. at the advanced quotation is a feature and this stock seems to ve viewed with favour on its record of earnings and prospective profits from the land sales and new stock issues. Montreal Street holds at between 242 and 243 and offerings are small. The stock of the Steel Coal holding Company is to be listed almost immediately. In the meantime Dominion Steel and Dominion Coal are selling at practically the same figure. Crown Reserve was a neglected issue and only a few shares charged hands, but the quotation has improved a little. The Bank of England rate remains at 4 per cent. and close up Consolls sold up to 82.

Call money in Montreal	5%
Call money in New York	4%
Call money in London	3%
Bank of England rate	4%
Consols	81⅞%
Demand Sterling	9 9-16%
Sixty days' sight Sterling	8⅞%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	2¼	3
Berlin	3¼	4
Amsterdam	4¼	5
Vienna	3¼	3½
Brussels	3¼	4½

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. May 12, 1910.	Closing bid. to-day.	Net change	
Canadian Pacific	2,016	189⅜	192¾	+	3⅜
"Soo" Common	1,955	138	139	+	1
Detroit United	445	58	55½	—	2½
Duluth Superior	..	70	70	—	..
Halifax Tram	..	123	123	—	..
Illinois Preferred	140	..	90	—	..
Montreal Street	304	242	242¾	+	¾
Quebec Ry	1,266	43⅛	45	+	1⅞
Toronto Railway	202	119	119⅛	+	⅛
Twin City	50	112	111	—	1
Richelieu & Ontario	75	85	85	—	..
Amal. Asbestos	107	22	22	—	..
Do. Pref	50	88	87½	—	½
Black Lake Asbestos	359	24	24½	—	½
" " Prefd	412	63½	..	—	..
Can. Cement Com	663	23⅝	22¾	—	⅞
Do. Pfd	1,050	85¼	86	+	¾
Can. Con. Rubber Com	25	96	96	—	..
Can. Con. Rubber Pfd	..	..	..	—	..
Dom. Coal Com	305	66⅞	66½	—	⅜
Dom. Iron Common	2,321	66⅞	66½	—	⅜
Dom. Iron Preferred	130	105	..	—	..
Dom. Iron Bonds	$5,000	95	95	—	..
Lake of the Woods Com	..	134	..	—	..
Mackay Common	25	87¼	..	—	..
Mackay Preferred	105	75¾	..	—	..
Mexican Power	..	77¼	77	—	¼
Montreal Power	339	133½	133¼	—	¼
Montreal Steel Works	..	..	105	—	..
Nova Scotia Steel Com.	50	80¼	79¼	—	1
Ogilvie Com	25	134½	..	—	.
Rio Light and Power	125	93½	93	—	½
Shawinigan	35	98	98½	+	½
Can. Colored Cotton	..	58	57½	—	½
Can. Convertors	26	44	43½	—	½
Dom. Textile Com	27	72½	72	—	½
Dom. Textile Preferred	19	..	..	—	..
Montreal Cotton	2	134	134	—	..
Penmans Common	52	61	59¾	—	1¼
Penmans Preferred	570	..	..	—	..
Crown Reserve	1,700	2.91	2.95	+	.4

Montreal Bank Clearings for the week ending May 19th, 1910, were $39,318,545. For the corresponding weeks of 1909 and 1908 they were $34,733,845 and $28,456,576 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

Grand Trunk Railway.

Year to date.	1908.	1909.	1910.	Increase
April 30	$11,077,461	$11,480,086	$13,479,345	$1,999,259
Week ending.	1908.	1909.	1910.	Increase
May 7	708,320	714,028	822,937	108,909
" 14	708,979	742,672	849,746	107,064

Canadian Pacific Railway.

Year to date.	1908.	1909.	1910.	Increase
April 30	$19,238,000	$22,231,000	$27,317,000	$5,086,000
Week ending.	1908.	1909.	1910.	Increase
May 7	1,156,000	1,329,000	1,855,000	526,000
" 14	1,209,000	1,373,000	1,794,000	421,000

Canadian Northern Railway.

Year to date.	1908.	1909.	1910.	Increase
April 30	$2,375,200	$2,508,700	$3,578,300	$1,069,600
Week ending.	1908.	1909.	1910.	Increase
May 7	156,700	159,500	295,400	135,900
" 14	150,200	175,800	283,600	107,800

Duluth, South Shore & Atlantic.

Week ending.	1908.	1909.	1910.	Increase
May 7	48,218	52,289	67,338	15,049

Montreal Street Railway.

Year to date.	1908.	1909.	1910.	Increase
April 30	$1,105,394	$1,158,717	$1,291,797	$133,080
Week ending.	1908.	1909.	1910.	Increase
May 7	66,598	69,595	79,121	9,526
" 14	63,987	72,191	80,003	7,812

Twin City Rapid Transit Company.

Year to date.	1908.	1909.	1910.	Increase
April 30	$1,880,836	$2,067,683	$2,279,490	$211,807
Week ending.	1908.	1909.	1910.	Increase
May 7	114,990	123,399	138,346	14,947

Detroit United Railway.

Week ending.	1908.	1909.	1910.	Increase
May 7	116,909	131,184	163,481	32,297

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
May 7	2,949	3,363	3,521	159
" 14	2,790	3,261	3,499	238

Havana Electric Railway Co.

Week ending	1909.	1910.	Increase
May 1	38,237	40,463	2,226
" 8	39,300	44,457	5,157
" 15	39,557	40,134	577

Duluth-Superior Traction

Week ending	1909	1910	Increase
May 7	17,603	19,839	2,236

NOVA SCOTIA STEEL ISSUE.

A Canadian Associated Press despatch from London reports that the Nova Scotia Steel & Coal Company is issuing £309,000 5 per cent. gold bonds at 95.

The Prudential's Weekly Record of 2nd inst., has a striking likeness of that brilliant and successful soldier, Lord Kitchener, of Khartoum, whose career is held up as a valuable and inspiring object lesson to its vast field staff and containing a few pithy sentences indicative of those qualities in the great soldier which should animate and permeate the staff.

Toronto Bank Clearings for the week ending May 19th, 1910, were $28,811,575. For the corresponding weeks of 1909 and 1908 they were $2[illegible],305,688 and $21,720,349 respectively.