Stock Exchange Notes

Thursday, 2nd September, 1909.

While trading in general was not in any way active, there was a fairly wide market for the Dominion Iron Securities, both Common and Preferred. A dividend of 7 per cent. has been declared on the Preferred, from the year's earnings, payable 1st October and the stock advanced to 135, closing with 134 7-8 bid. C. P. R. now selling ex dividend of 3 1-2 per cent., closed slightly higher and Soo Common is up a point. Toronto Railway on sales of less than 300 shares, closed over 2 points higher, and Twin City closed 2 5-8 points up, while Richelieu & Ontario was firm at 84 3-8 bid, a gain of over one point. The general tone is firm and prices generally are higher. A few exceptions will be noticed. Crown Reserve is two cents higher at 3.95 on sales of 12,660 shares. The Bank of England rate is unchanged at 2 1-2 per cent.

Call money in Montreal	4%
Call money in New York	2 1/2%
Call money in London	3/4%
Bank of England rate	2 1/2%
Consols	84%
Demand Sterling	9 1/2%
Sixty days' sight Sterling	9 1/8%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 1/4	3
Berlin	2 5/8	3 1/2
Vienna	3 1/2	4
Amsterdam	1 5-16	2 1/2
Brussels	1 7/8	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Aug. 26th.	Closing bid. to-day.	Net change
Canadian Pacific	530	185 1/8	182 1/2 XD	+ 7/8
"Soo" Common	60	143	144	+ 1
Detroit United	565	69	69 3/8	+ 3/8
Halifax Tram	10	116	116 1/4	+ 1/4
Illinois Preferred	198	94 1/2	94 1/2	— ..
Montreal Street	193	212 1/2	213	+ 1/2
Quebec Railway	18	53	52 1/2 XD	+ 1/2
Toledo Railways	..	..	8 1/2	— ..
Toronto Railway	265	124	126 1/8	+ 2 1/8
Twin City	518	107 1/4	109 7/8	+ 2 5/8
Richelieu & Ontario	1,469	82	84 3/8	+ 1 1/8
Can. Con. Rubber Com.	25	95	95	— ..
Can. Con. Rubber Pfd.	..	..	..	— ..
Dom. Coal Com.	125	75	74	— 1
Dom. Iron Common	9,250	44 3/4	47 3/8	+ 2 5/8
Dom. Iron Preferred	1,632	133	134 7/8	+ 1 7/8
Dom. Iron Bonds	$3,000	96	..	— ..
Lake of the Woods Com.	1	129 1/2	126	— 3 1/2
Mackay Common	35	83	83	— ..
Mackay Preferred	38	74 1/2	74	— 1/2
Mexican Power	125	69	71 1/2	+ 2 1/2
Montreal Power	805	124 1/4	125	+ 3/4
Nova Scotia Steel Com.	700	69	70 1/2	+ 1 1/2
Ogilvie Com.	270	..	..	— ..
Rio Light and Power	50	88 3/4	89 3/4	+ 1
Shawinigan	1,150	93 5/8	95	+ 1 3/8
Can. Colored Cotton	625	56 1/2	59 7/8	+ 3 3/8
Can. Convertors	80	42	41 1/4	— 3/4
Dom. Textile Com.	100	74 7/8	74 5/8	— 1/4
Dom. Textile Preferred	50	105 1/2	106	— 1/2
Montreal Cotton	..	127 1/2	125	— 2 1/2
Penmans Common	110	54 1/2	54 7/8	+ 3/8
Crown Reserve	12,660	3.93	3.95	+ 2

MONTREAL BANK CLEARINGS for week ending September 2, 1909, were $32,872,253. For the corresponding weeks of 1908 and 1907 they were $31,752,345 and $26,196,773 respectively.

TORONTO CLEARINGS for week ending September 2, 1909, were $25,370,939. For the corresponding weeks of 1908 and 1907, they were $24,345,591 and $17,958,468 respectively.

OTTAWA BANK CLEARINGS for week ending August 26, 1909, were $3,141,034. For the corresponding weeks of 1908 and 1907 they were $3,901,027 and $2,903,817 respectively.

THE BANK OF ENGLAND Statement this week shows reserve to have decreased £321,000 to £28,927,000. The ratio to liabilities decreased from 53.11 p.c. to 52 25 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$24,990,313	$20,914,656	$21,717,117	$802,461
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	915,430	794,562	832,475	37,913
" 14	910,996	778,936	868,402	89,466
" 21	877,465	798,254	857,003	58,749

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$41,327,000	$36,230,000	$41,922,000	$5,692,000
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	1,565,000	1,470,000	1,627,000	157,000
" 14	1,546,000	1,420,000	1,586,000	166,000
" 21	1,546,000	1,356,000	1,555,000	199,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$4,516,500	$4,433,000	$4,877,300	$444,300
Week ending.	1907.	1908.	1909.	Increase
Aug 7	196,700	174,400	195,200	20,800
" 14	190,800	167,600	183,200	15,600
" 21	155,700	162,500	175,100	12,600

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
Aug. 7	73,499	56,482	77,470	20,988
" 14	74,362	53,372	......	......
" 21	76,152	51,574	68,595	17,021

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$1,981,823	$2,047,423	$2,157,658	$110,235
Week ending.	1907.	1908.	1909.	Increase
Aug 7	68,866	70,414	78,470	8,056
" 14	74,316	72,731	77,952	5,221
" 21	73,997	72,720	76,464	3,744

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$1,876,869	$1,972,393	$2,141,367	$168,974
Week ending.	1907.	1908.	1909.	Increase
Aug. 7	66,715	67,788	75,203	7,415
" 14	67,100	66,397	75,999	9,602
" 21	68,168	66,818	72,252	5,433

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
July 31	$2,828,288	$3,551,512	$3,851,169	$299,657
Week ending.	1907.	1908.	1909	Increase
Aug. 7	123,036	132,633	143,073	10,440
" 14	127,446	126,282	142,117	15,835
" 21	123,025	129,305	145,089	15,784

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
Aug. 7	150,819	148,167	174,112	25,945
" 14	157,165	147,351	169,896	22,545

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909.	Increase
Aug. 7	4,758	3,982	5,057	1,075
" 14	4,738	4,637	5,011	374
" 21	4,431	4,901	4,761	Dec. 140

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
Aug. 1	34,870	39,825	4,955
" 8	36,178	41,309	5,131
" 15	36,147	40,583	4,436
" 22	35,380	39,458	4,078
" 29	32,485	35,680	3,195

CANADIAN FAILURES *in* August were 89 with liabilities of $985,997. Last year there were 124 for $1,506,807.