## STOCK LIST-Continued.

BONDS,	Interest per annum	Amount outstanding.	When Interest	Where Interest payable.	Date of Redemption.	Laest quota tions.	REMARKS.
Commercial Cable Coupon.  Registered.  Canadian Pacific Land Grant Can. Colored Cotton Co.  Canada Paper Co.		\$18,000,000 2,831,000 2,000,000 200,000	2 Apl. 2 Oct.	New York or London	Oct., 1931 2 Apl., 1902.	101	Redeemable at 110
Bell Telephone Co		1,200,000 2,704,500 £ 306,200	1 Meb. 1 Sep.	Bank of Montreal, Montreal Bank of Montreal, Montreal	1 Apl., 1925. 1 Mch., 1913. 1 Jan., 1916.	"iii"	R edeemable at 110 R edeemable at 110
Dominion Iron & Steel Co	6	\$ 8,000,000 \$ 600,000 344,000 1,200,000 1,000,000 880,074	1 Jan. 1 July 1 Apl. 1 Oct.	Bank of Montreal, Montreal Bk, of N. Scotia, Hal. or Montreal Company's Office, Montreal	1 July, 1929 1 Jan., 1916. 1 Apl., 1918		Redeemable at 116 & accrued interest Redeemable at 105
Montreal Street Ry. Co  Nova Scotia Steel & Coal Co.  People's Heat & Light Co.—  First Mortgage Second Mortgage	6	292,000 681,333 1,500,000 2,500,000	1 Mch. 1 Sep. 1 Feb. 1 Aug. 1 May 1 Nov. 1 Jan. 1 July 1 Apl. 1 Oct	Union Bank, Halifax, or Bank of Nova Scotia, Mo't'i or T'r'nto	1 May, 1922. 1 July, 1931 1 Apr 1917	105 104 106	Redeemable at 110
Richelieu & Ont. Nav. Co. Royal Electric Co. St. John Rallway. Toronto Kallway	5 41 5	471,580 £ 180,900 6 675,000 6 0,000 2,509,963	1 Api. 1 Oct. 1 May 1 Nov. 1 Jan. 1 July 28 Feb. 31 Aug.	Montreal and London Bk.of Montreal, Mont'l or London Bank of Montreal, St. John, N.B.	1 Meh., 1915 Oct., 1914 1 May, 1925 1 July, 1914 31 Aug., 1921	103	Redeemable at 116 Redeemable at 116 5 p.c. redeen able yearly after 1906
Windsor Hotel Winnipeg Elec. Street Railway	41	340,000	1 Jan. 1 July 1 Jan. 1 July	Windsor Hotel, Montreal	2 July, 1912. 1 Jan., 1927.	ļ	L

## INSURANCE OF DRUGS AND CHEMICALS.

The Committee of the New York Fire Insurance Exchange, after conference with the drug section of the Board of Trade, sent the following letter to the special committee of the drug trade:—

"We ask your assistance in devising some plan for segregating those dangerous chemicals which not only may be liable to explosive effects, but which in combination with comparatively harmless organic substances, such as sugar, flour, sawdust, or such chemicals as sulphur, turpentine, etc., would cause serious explosions, like that in the case of the Tarrant building, which lately destroyed hundreds of thousands of dollars worth of property and resulted in the death of unsuspecting citizens who were compelled to work for a livelihood amid dangers of which they were necessarily ignorant. In this instance the explosion was caused, probably, by a combination of potassium chlorate with sulphur, but it may have been one of a dozen combinations possible and common to miscellaneous chemicals stored in juxtaposition. The average chemist who understands the chemical reaction of mixing sulphuric or nitric acid with turpentine will yet complacently observe their juxtaposition in a warehouse where a broken carboy, or a leaking barrel, might bring about an mextinguishable fire. He also knows that chlorine bromine or iodine would have a similar effect. In the same manner the combinations of potassium or sodium nitrates or chlorates with sulphur, charcoal, etc., may result in the explosive properties of gunpowder, of which they are the ingredients. He is apt to regard such reactions as incidents of no greater significance than the change of colour on his litmus test paper in contact with an acid. It is our belief that many chemicals which, properly handied, are comparatively safe, may be insured at low rates if secured from dangerous combinations with other substances. It is supposed that the great conflagration in this city of 1845 was caused by the combination of saltpetre with the carbon of charred bags or burned merchandise and sulphur. inch-and-a-quarter-hose stream, with an initial pressure at the nozzle of eighty pounds to the square inch. would be a disturbing element in a room tilled with miscellaneous chemicals, and bring about inextinguishable combinations of chemicals supposed to be properly separated. We need not suggest to you what would be the effect of phosphorus deprived of its water covering and distributed over other merchandise.

You ought to know better than we how to insure safe conditions in our warehouses which shall secure for you low rates on improved conditions and conserve the safety of the property and lives of our fellow-citizens and we confidently rely on your support and co-operation.

The form of policy drafted by the warehouse committee follows:—

DRUGS AND CHEMICALS, FORM E.

Add 35 cents to base rate of warehouse.

On drugs and chemicals, the property of the assured, or held by said assured in trust or on commission, or sold but not delivered, while contained in.....

This policy does not cover, attach or apply to any of the following: -

Acids, Ethers, Cyanide, Alcohol, Explosives, Permanganae, the Ambergris, Kerosene, Kerosene, Ammonia, Kreosote, Naval stores, Asafactida, Nitro benzole, Rosin, Asphaltum, Paris green, Pertunery, Soda chlorate, Bitumen, Bitumen, Perfumery, Petroleum, Bone, black, ivory black Phosphorus, Soda chlorate, Bone, black, ivory black Phosphorus, Soda chlorate, Brimstone (sulphur), Poisons, Purpentine, Calcium carbide, Chlorate, Zin-dust, Collodion, Chloride, Xylol,

This policy shall not attach, apply to or cover any merchandise insured more specifically or more generally than this policy covers.