

## SUMMARY OF OFFICIAL STATEMENT

**Reasons why Canada should retain the present fiscal policy of adequate protection for Canadian agriculture, industry, labor and business**

1. Canada has shown wonderful growth in agriculture, manufacturing, forest production, mineral production, transportation, banking, insurance, and other business since the adoption in 1878 of the National Policy of adequate protection for all classes.
2. Because Canada was strong in all departments of national activity, she made a great record in the war.
3. Since the war practically all civilized countries have retained or increased their protective tariffs.
4. Over 2,000,000 Canadians are supported by wages paid by Canadian factories.
5. Over eighty per cent. of all the produce of Canadian farms is consumed in Canada.
6. The tariff has caused over 600 branches of United States factories to locate in Canada.
7. The tariff provides a great portion of the revenue of the Dominion Government.
8. The present tariff of Canada is very moderate; the average rate of duty on all dutiable importations is  $22\frac{1}{2}$  per cent.; the average rate of duty on all importations, free and dutiable, is only  $14\frac{2}{3}$  per cent.
9. Canadian products should not be exported in the raw state, but should be manufactured in Canada in order to create business, provide employment and add to the national wealth.
10. Canada has maintained a protective tariff for 42 years. The United States, our greatest competitor, has maintained a protective tariff for 131 years. Their manufacturers have a home market of 105 million people. Our manufacturers have a home market of about 8 million people. Last year each inhabitant of the United States bought, on the average, \$4.41 worth of Canadian goods, while each Canadian, on the average, bought \$100.26 worth of United States goods. United States' purchases from Canada were largely raw material. Is it surprising that the rate of exchange is against Canada and that our dollar is at a heavy discount in the United States? This is the situation with a Canadian tariff. What would it be if the tariff were removed? Abolish the tariff, and in the words of Ex-President Taft, Canada will become "an adjunct of the United States."
11. The destiny of Canada is a fully developed nation within the British Empire.