

to avoid divergences in economic and other policies of interest to each other. They appreciated that any such principles would have to take full account of the interests of other countries and of existing international arrangements. The President and the Prime Minister considered that it would be worthwhile to have the possibilities examined. Accordingly, they are arranging to establish a working group, at a senior level, to study the matter and to submit a progress report to the April meeting of the Joint Committee.

The Prime Minister and the President agreed that negotiations on the Bilateral Air Agreement should be undertaken almost immediately, with a view to working out satisfactory arrangements on a North American basis.

The President and the Prime Minister noted the importance of shipping on the Great Lakes and the St. Lawrence Seaway and agreed to co-operate with each other and with labour and management in each country to avoid industrial strife along these waters.

Final agreement was reached on the use of the resources of the Columbia River basin, and this agreement was embodied in an Exchange of Notes between Secretary of State Rusk and the Secretary of State for External Affairs for Canada, Mr. Paul Martin. The Columbia River Treaty signed in 1961 was ratified that year by the U.S.A.; the agreements reached today pave the way for Canadian ratification and make possible the further development of the resources of this great basin.

Roosevelt International Park

At the same time, the President and the Prime Minister have joined in arrangements to establish on the East Coast the Roosevelt International Park at Campobello, New Brunswick, in memory of a President who took a keen interest in both countries and in the good relations between them.

In recognition of the breadth and importance of their mutual interests, the President and the Prime Minister have determined to maintain close and continuous contact, on a personal and confidential basis and in the spirit of candor and friendship that has characterized these meetings.