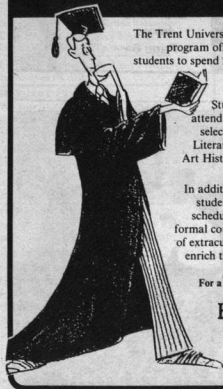


## OXFORD SUMMER STUDIES



The Trent University - Oxford Summer Studies program offers a unique opportunity for students to spend five weeks at one of the most revered learning institutions in the world.

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For a brochure and further information please call Susan Walker at:

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## CMAs congratulate "Best in Business" award winners!

### Case Analysis:

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 Lethbridge, Alberta  
 Veneta Anderson Patsy Fieger Kendra Gowdy

### Computer Simulation:

Lethbridge Community College  
 Lethbridge, Alberta  
 Scott Hanson Mark Stewart Rory Sweeney

On January 15 & 16, 1988, 60 of Alberta's brightest business students competed for the title "Best in Business" at Bus-Comp 88, the only competition of its kind in Western Canada. The challenge was to prove superior management skills by working with people and information. Strategy was the key to success.

Held in Calgary, Bus-Comp 88 challenged student management teams with two marathon competitions spanning both days. A Case Analysis and Computer Simulation tested students' business knowledge and decision-making ability.

"Bus-Comp gives the students a feel for the kind of 'hands-on' decision making required of today's corporate managers. It also shows business leaders that Alberta's business students have what it takes to solve real life business problems." Bob McCulloch, CMA; Deloitte, Haskins & Sells; President, Society of Management Accountants of Alberta; Judge, Bus-Comp 88.

Bus-Comp 88 was sponsored by the Society of Management Accountants, the professional organization responsible for accreditation, professional conduct and continuing education of Certified Management Accountants (CMAs).

**Be a Winner! For information on the CMA program, write or call:**

Society of Management Accountants  
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**CMA**  
 Certified Management Accountant

## Divestment battle continues at U of T

**TORONTO (CUP)**—Anti-apartheid groups claimed victory last week when University of Toronto decided to dump \$1.26-million in South Africa linked stocks, but the fight is far from over.

A University of Toronto-administered pension fund still has over \$30-million invested in companies operating in South Africa.

Administration, faculty and staff contribute a percentage of their salaries into the fund, which is controlled by the administration and managed by Montreal Trust.

The \$30-million represents less than four per cent of the total fund. But it is not affected by the divestment motion because the University does not own the fund.

Both the U of T Faculty Association (UTFA) and Staff Association (UTSA) said they support divestment, but were puzzled over how to deal with their own fund.

"To be frank, I wasn't sure whether the divestment motion covering the pension fund," UTSA President David Askew said.

UTFA President Fred Wilson said the matter had been discussed at the Association's council meeting, but hadn't progressed any further. He said it was possible for the fund's beneficiaries to call for divestment, but that it was unlikely to happen.

"The trustees of the fund would have to get the permission of everyone who pays into it, including retired members," he said. "Someone may have a list of all of them, but it's a hell of a lot of people who have to be contacted and told what the issue is."

Bob Wilson, who helps administer the University's investments, said trustees are bound by law to ignore moral and political concerns and to act only in the best financial interests of their clients.

"Trustees, in administering pension funds, have a relationship in which only investment considerations should be taken into account," he said.

NATURALLY I DEPLORE THE RACISM OF THE SOUTH AFRICAN GOVERNMENT.  
 (I SHOULD HAVE THOUGHT WHITES WOULD BEHAVE MORE CIVILLY.)



BBB PEAK

He referred to a British case in which National Union of Mineworkers leader Arthur Scargill tried to regulate the investment policies of the union's pension fund and failed in court.

"If you have a choice between x and y," Fred Wilson said, "and x gives a better return, and x is in South Africa, you have to buy x no matter what."

General guidelines to the trustee are provided by the Presidential Investment Advisory Committee which includes one staff or faculty representative.

Fred Wilson added that provincial legislation is pending which would enable trustees to take social and

political concerns into account.

But student anti-apartheid leaders say there is no need for such legislation.

"[The law] is no argument," Anti-Apartheid Network Coordinator Tom Parkin said. "A lot of companies have found that it's more profitable to divest. Control is an issue."

Mark Warner, a member of the African and Caribbean Students' Association and an anti-apartheid activist, agreed.

"The real issue is who can control over it. If it's the administration, then it should be covered by the divestment motion," he said. "All the studies indicate that you make money by divestment."

# INCOME TAX RECEIPTS

### for Tuition Fees

You may pick up:

An official fees receipt (if fees are paid in full)

at the

Student Assistance Centre

in the **Northeast** corner of the **Main** floor of the **Central Academic Building**

between

8:30 a.m. and 6:00 p.m.

**February 15 - 17, 1988 (Mon. - Wed.)**

and

8:30 a.m. and 4:00 p.m.

**February 18 - 19, 1988 (Thurs. - Fri.)**

Please Bring Identification

Office of the Comptroller  
 Fees Division