

of the Town of Brantford is now, or hereafter may be required to manage, conduct, administer, and carry on the Municipal Government and affairs of the said Corporation of the Town of Brantford.

3. All such By-law or By-laws, Rules and Regulations as were enacted, passed and adopted by the said Board of Directors of the said Grand River Navigation Company, and were in force at the time the said Navigation property and income became vested in the said Corporation of the Town of Brantford, in manner aforesaid, in so far as the same may be found and deemed needful and proper by the said Corporation of the Town of Brantford, touching the control, management, and disposition of the said Navigation property, and income and the appointment, duty and conduct of its officers, clerks and servants, and all such other matters as shall or may appertain thereto, shall remain and continue in full force and effect until the said Corporation of the Town of Brantford shall repeal, alter, or amend the same, or enact, pass, and adopt others instead thereof.

By-Laws, &c.,
of Company
to remain in
force.

4. The Tariff of Tolls as established by the said Navigation Company and as now in force, shall continue and remain the Tariff of Tolls to be levied, raised, and collected upon the said Navigation until such time as the same may be altered, amended, or repealed by the said Corporation of the Town of Brantford.

Tariff to re-
main in force.

5. All leases of hydraulic or other rights, powers, or privileges which were granted by the said Grand River Navigation Company, and are now subsisting and unexpired, shall continue in full force and effect according to the terms and conditions thereof, and for the unexpired periods thereby created, unless otherwise agreed upon between the said Corporation of the Town of Brantford and the said Lessees, the said Corporation being and the same is hereby declared to be the Lessor, and entitled to the rents and profits secured by the said leases, and to the exercise of all such legal rights and powers as are thereby created.

Leases, &c.,
to continue,
but rents, &c.,
to belong to
Corporation.

6. The said Corporation of the Town of Brantford shall have full power and authority to mortgage the said Navigation property and income, or any part thereof, or to sell and dispose of the same, or so much thereof as it may from time to time find requisite and necessary for the promotion of the rights and interests of the said Corporation, in so far as those rights and interests may be affected thereby: Provided always, that in the exercise of such power and authority the said Corporation shall take care that the benefits, advantages, and usefulness of the said Navigation as it now exists are in no way impaired or injured.

Corporation
may sell or
mortgage na-
vigation pro-
perty:

7. In case of any such sale of the said Navigation property and income, or any part thereof, such sale shall be deemed to have passed, and shall pass the said Navigation property and income, or such part or parts thereof as may be so sold, to the purchaser thereof, with all the rights, privileges, and appurtenances, and subject to all the duties and obligations which the Act of Incorporation of the said Grand River Navigation Company gave or imposed, with reference to the maintaining, keeping up, managing, conducting, and carrying on the said Navigation, whilst the same continued the property of the said Company.

But subject to
certain duties
as regards the
navigations.

8. Notwithstanding any thing herein contained, it shall always be lawful for Her Majesty, Her Heirs and Successors to assume the possession of the said Navigation, and of all the works and dependencies

Her Majesty's
rights to re-
main unim-
paired.