

Application  
of revenues.

4. Provided that the rents, revenues, and profits arising from every description of moveable property belonging to such society, shall be appropriated and employed exclusively for the maintenance of the members of the said society, for the construction and repair of the buildings necessary for the purposes of the society, and for the payment of expenses which may be legitimately incurred for the purposes above mentioned. 5

Titles to property not affected.

5. The registration of the declaration mentioned in the first section of this Act, shall not affect the right or title of such society to any real estate or moveable property whatsoever, belonging to such society, nor the recourse which any creditor may have either against such society or against any member thereof for any debt incurred previous to such registration. 10

Corporation to appoint officers.

6. The members of such society for the time being, or the majority of them, shall have power to appoint such Attorneys or persons charged with the administration of the property of the society and such officers, managers, delegates or servants of such society, as may be required for the proper management of the affairs thereof, and to allow them reasonable and proper remuneration; and all the officers so appointed, may exercise such other powers and authority for the management and good administration of the affairs of such society as may be conferred upon them by the rules and By-laws thereof. 20

Annual reports to Parliament.

7. The said society shall be bound to make annual reports to the two Houses of the Legislature, containing a general statement of the affairs of the society, which said reports shall be presented within the first twenty days of each session of the Legislature. 25