

and mode of construction so approved shall not be altered or deviated from without an express Report of the said Board in favour of such alteration or deviation, nor unless such Report shall be approved by the Governor in Council, on pain of forfeiting the right of the Company to the said guarantee: Provided always that the Ontario, Simcoe and Huron Railroad Union Company shall be entitled to the said Guarantee, on complying with the other conditions aforesaid, although their Road does not form part of the said Main Trunk Line.

Provis.

XIX. And be it enacted, That any Company, having received such approval as aforesaid, shall be empowered, if the length of their Railway exceeds 100 miles, to divide the same into sections of not less than 50 miles each, and being as nearly as the total length of the Railway and other circumstances will admit, of 75 miles each, and each of such sections may, after such division shall have been approved by the Governor, be considered for all the purposes of the said Act and of this Act, as a distinct Railway, and when the requirements of the said Act and of this Act are complied with, as regards any such section, the guarantee of the Province may be given for the sum required to complete such section, which sum shall not be applied to any other purpose; and the Company shall keep and render separate accounts of receipt and expenditure for each such section, and if any receipt or expenditure be common to two or more sections, the same shall be fairly apportioned among them in such accounts to the satisfaction of the said Board.

Railways over 100 miles long may be divided into sections to each of which the guarantee may be extended.

XX. And be it enacted, That the said Guarantee shall not be given with regard to any Railway or Section until the said Board shall have reported to the Governor in Council, that the land for the whole Railway or Section has been acquired and paid for, that a part of the work thereon has been completed to their satisfaction, and that the fair cost of the part so completed, including the fair cost of the land and of all materials then procured by and the property of the Company, (and not merely the sum the Company may have actually expended upon the same,) would not be less than the cost of the part remaining to be done, according to an estimate made upon tenders received and approved by the Company and by the said Board as fair and reasonable, in which case the Guarantee of the Province may be granted for the sum necessary to complete such remaining part of the work according to such estimate: and generally it shall be the duty of the said Board to obtain and report to the Governor all such information, and to do all such things as may be necessary to ensure the faithful execution of the said Act and of this Act, and any duty assigned to the Commissioners of Public Works by the said Act shall hereafter be performed by the said Board.

Further conditions of such guarantee.