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Mercantile Summary.

It is reported that some valuable gold nuggets have been discovered on the banks of the river Cypress, near Holland. Man.

L. H. CORMIER, a general dealer of St. Mary's, N.B., is reported as offering his creditors 40 cents on the dollar, in two and four months, secured. He owes

FORTY-SIX thousand dollars' worth of Owen Sound debentures have been sold to a Toronto firm of brokers, at par, with accrued interest.

E. N. Sadler, confectioner, etc., Carleton Place, Ont., has assigned. He was formerly driver for a local baker, and only started to "keep store" a year ago.

A VERY attractive calendar reaches us from Ayre & Sons, general merchants, St. John's, Newfoundland. It is embellished with a dozen photographed scenes in that island and on Labrador Coast.

MAJOR J. K. Leslie, representing a Toronto syndicate, has purchased the charter authorizing the construction of an electric road from Hamilton to Ancaster and Brantford. Application will be made to Parliament to amend the charter.

THE plasfer trade at Hillsboro, Nova Scotia, shows a large and continuous growth, the exports of last year requiring 150 vessels of 59,730 tons, as against 130 vessels of 50,300 tons in 1900, and 115 vessels of 43,535 tons in 1899.

THE Hudson Bay Company's Land Department did a very satisfactory business last year. For the nine months ending December 31st last, the sales amounted in value to \$637,800, as against \$277,615 for the same period of last year.

The Crystal Block, in Peterboro, owned by the Toronto Savings and Loan Company, and occupied by Miss Rudkin's dry goods store and W. G. Howden's meat market, has been gutted by fire. Loss, about \$20,000; about half insured.

F. A. DYKEMAN; dry goods dealer, St. John, N.B., has called a meeting of his creditors, to be held on 28th inst., in Toronto, where his main indebtedness lies. The liabilities are estimated to reach about \$30,000. He was largely indebted to the wholesale firm of W. C. Pittfield & Co., of St. John, when they failed several years ago, and was then reported as having compromised his debt to that firm, with the help of a Toronto house.

THE Montreal Street Railway Company's statement for December was hardly so favorable as expected. The earnings increased \$9,559, but at the same time the working expenses were greater by \$8,871, leaving a net gain of \$688. Fixed charges, however, also increased by \$16,513, so there was a decreased surplus, compared with last year, of \$5,276. The increase in fixed charges is owing to the fact that the company has to pay interest on the loan of \$1,100,000, borrowed from the Bank of Montreal in order to acquire a controlling interest in the Park and Island Railway.

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