

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... \$57,835,998 48

REVENUE ACCOUNT.		
Premiums.....		
Less deferred Premiums, January 1, 1885.....	\$13,517,126 03	
Interest and rents including realized gains on Securities and Real Estate sold.....	735,321 00	\$12,722,103 03
Less interest accrued January 1, 1885.....	3,829,677 47	-3,829,677 47
	499,507 56	
		16,121,172 74

DISBURSEMENT ACCOUNT.		
Losses by death, including reversionary additions to same.....	\$ 2,300,169 61	
Endowments, matured and discounted, including reversionary additions to same.....	741,794 47	
Annuities, dividends, and purchased policies.....	3,949,300 61	
Total Paid Policy-holders.....		
Taxes and re-insurances.....	\$7,681,873 45	
Commissions, brokerages, agency expenses and physician's fees.....	25,142 72	
Office and law expenses, salaries, advertising, printing, etc.....	2,021,000 20	
	48,841 62	
		\$10,411,233 19

ASSETS.		
Cash in bank, on hand, and in transit, (since received).....	\$ 2,012,512 00	
United States Bonds and other bonds and stocks (market value, \$2,501,253 88).....	37,610,220 56	
Real Estate.....	6,857,532 61	
Roads and Mortgages, first lien on real estate buildings thereon insured for \$16,500,000 and the policies assigned to the Company as additional collateral security.....	18,150,500 00	
Temporary Loans, (market values of securities held as collateral, \$291,180 00).....	451,600 00	
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	416,031 15	
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	878,161 65	
Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$855,000).....		
Agents' balances.....	575,629 59	
Accrued interest on investments, January 1, 1886.....	58,142 73	
	435,254 18	
		\$63,512,618 00

Market value of Securities over cost on Company's Books..... \$3,351,703 32
 * A detailed schedule of these items will accompany the annual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886		
Appropriated as follows:—		
Adjusted losses, due subsequent to January 1, 1886.....	\$ 141,124 00	
Reported losses, awaiting proof, &c.....	246,427 12	
Matured endowments, due and unpaid (claims not presented).....	41,854 06	
Annuities, due and unpaid, (uncalled for).....	10,556 21	
Reserve for reinsurance on existing policies: participating insurance at 1 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	66,200,873 00	
Reserve for contingent liabilities to Tontine Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,623,706 70	
Addition to the Fund during 1885.....	352,683 31	
	\$3,586,480 01	

DEDUCT:—		
Returned to Tontine policy-holders during the year on matured Tontines.....	462,737 21	
Balance of Tontine Fund, January 1, 1885.....	3,121,742 77	
Reserves for premiums paid in advance.....	25,031 03	
		\$59,799,848 19

Divisible Surplus Company's Standard..... \$7,064,473 12
Surplus by the New York State Standard, at 4½ per cent..... 13,225,053 94
 From the undivided surplus of \$7,064,473.12 the Board of Trustees has declared a reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,013,753	1881, \$2,472,654	Jan. 1, 1882, \$151,769,824	Jan. 1, 1882, \$17,228,761
1882, 1,965,222	1882, 2,738,018	Jan. 1, 1883, 171,415,027	Jan. 1, 1883, 20,800,296
1883, 2,257,002	1883, 2,712,863	Jan. 1, 1884, 158,736,013	Jan. 1, 1884, 55,512,302
1884, 2,297,175	1884, 2,971,624	Jan. 1, 1885, 220,382,586	Jan. 1, 1885, 59,285,553
1885, 3,322,100	1885, 3,329,969	Jan. 1, 1886, 259,674,509	Jan. 1, 1886, 66,564,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$9,896,773
	January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
	INCREASE—Company's Standard,	\$2,693,459 :	State Standard,	\$3,328,280

WILLIAM H. BEERS, President, HENRY TUCK, Vice-President,
 ARCHIBALD H. WELCH, 2nd Vice-President, RUFUS W. WEEKS, Actuary,
 THEODORE M. BANTA, Cashier, D. O. DELL, Supt. of Agencies,
 A. HUNTINGTON, M.D., Medical Director.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.
 { MAIL BUILDING, TORONTO.