

of the resources for the Bank and the need for greater flexibility in its lending activities. We hope these will lead to concrete results.

Finally, I need hardly underline the important role that sound economic policies in debtor countries will play. For a country with an impressive economic base and hard working population like Argentina your actions obviously reflect the view that national policies will be critical for the return of confidence of lenders and investors.

I am under no illusions that measures to deal with the debt and adjustments will be controversial among developed and developing countries. Canada wishes to play a constructive role in existing fora where these problems should be considered and strongly supports bilateral and multilateral dialogue. I agree with what you said in New York at the United Nations that we should not let a general debate impede the exploration of concrete and workable solutions. For that reason, I welcome this opportunity to discuss these matters with you, Mr. Minister. Exchanges of views on these important issues should facilitate our joint search for more enduring solutions to debt-related problems and lay a basis for a global consensus on these very difficult issues.

Mr. Minister, we have had fruitful discussions. We share common ideals as well as common concerns and have identified common goals. For two countries at opposite ends of the hemisphere, we have more in common than one would think. The potential is there to move forward and to significantly develop our bilateral relationship. Your visit has established what I hope will be a continuing dialogue and I look forward to working together with you in expanding and enriching our ties and in seeking solutions to the major issues now confronting us....

S/C