

Therefore, if we only take the healthy lives—and none else properly enter into our calculation—there have been, out of this entire list, only 25 deaths, instead of the 36 and upwards of two-thirds which might have been expected. The intention of the Board is to continue this analytical register every year; so that if any event should arise to lead to the supposition of error in the table on which the operations of the Company are based, we shall be able to correct it by the application of our experience rather than the uncertainties of conjecture. In the interim, it is impossible to doubt that our experience has been satisfactory. The early ages alone manifest a tendency slightly to exceed the Carlisle table of mortality, but the variation, trifling as it is, is atoned for at other ages.

As the time that has elapsed since the first of May—the date of the statements set forth in the Report—has been one of uncommon sickness and mortality, arising from Cholera, he begged to add that the Company had in that period experienced only five deaths in consequence of that visitation, in all involving the small sum of £1,100. On the other hand, a large amount of new business has within the same period been transacted; nearly 100 policies having been issued, assuring more than £40,000, and yielding more than £1,000 new income. This fact must be received as supplementary to other gratifying features previously noticed.

Hon. ADAM FERGUSON said, the motion that had been entrusted to him fortunately required little eloquence to secure the cordial acquiescence of all present. He did not pretend to say that a single reading of the Report enabled him to recapitulate its main positions, or to refer precisely to its varied details, but he felt fully warranted in saying that its purport was eminently satisfactory, and that it produced an impression highly creditable to the President and Board