ASSURED SECURITY:-

Our current list of bonds affords excellent opportunities to every class of investor for assured security and attractive yields

SATURDAY MORNING

(4% to 6%). We have Government, Municipal, Corporation, and proven industrial securities, and shall furnish on request a list and complete information regarding the class of security in which you

CORPORATION, LIMITED 26 KING STREET BAST, TORONTO

are most interested.

Safe First Mortgage Bonds To Return 6 Per Cent. Write For Particulars. 90 Bay Street, Toronto EDWARD CRONYN. L. G. CRONYN

Sterling Bank President Finley of Southern Railway says extent of damage from cold snap in the south has been exaggeratof Canada

Notice is hereby given that a divi dend of one and one-quarter per cent. well under way and improvement in (14 per cent.), for the quarter ending 30th April instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up capital stock of this bank, has been declared and that the same will be payable at the Head Office and Branches of the cents, Feb. 1, 1911. Bank on and after the 16th day of May next. The transfer books will shareholders will be held at the Head Office (corner of King and Bay Streets) on Tuesday, May 17th, 1910,

F. W. BROUGHALL General Manager. Toronto, April 12th, 1910.

the chair to be taken at 11 a.m. By order of the Board.

SECURITIES **BOUGHT and SOLD**

PARTICULARS OF COMPANIES FURNISHED ON REQUEST.

A. E. AMES & CO. Ltd. 7 and 9 King Street East, Toronto

SILK FACTORY FOR TORONTO Possibility of Million Dollar Invest

ment in This City.

A branch of the United Textile Corporation, a big United States concern, may be located in Toronto for the manufacture of silk. If it does, it will mean an investment of a million dollars and the employment of 500 hands. The company usually starts by secur-He is also head of a motor truck man-

SCORES OF BUCKET SHOPS

WASHINGTON, April 29.-Results already have been accomplished indi-rectly by the crusade of the department of justice against the bucket shop business. In addition to the offices affected by indictments against a number of principals, scores of houses in doors and others are expected to fol-

LONDON, April 29.—The following anadian officials have been given have been given their licenses by the Royal College of Physicians in London: C. S. Gideon, Archibald Moir, A. S. Moorhead, A. H. Rolf of Toronto, S. J. Elkins of Mani-

Money Rates Above 6 Per Cent. Prices Advance on Wall Street

Substantial Buying by Prominent Interests Gives Stronger Tone to New York Market-Domestic Issues Steady.

pleted a rally set in which carried prices upward from one to three points. It is said one large bank called \$5,000,000 in loans yesterday.

SHORTS SERVE NOTICE

That They Are Prepared to Make

NEW YORK, April 29.-This was

mart to glean news of the settlement

According to estimates the bears in the cotton market had irsued notices

Montreal, \$37,428,000, increase 23.7; To-

British Consols.

Railroad Earnings.

Tractions in London.

Playfair, Martens & Co. reported the collowing prices on the London market esterday (Canadian equivalent):

Mexican Tramway 126%

Money Markets.

Mexican L. & P.

Mexican Tramways
U.P., March net
S. P., March net

April 29
Si 3-16
Si 3-16
Si 3-16
Si 3-16
Si 3-16
April 29
Si 4
Si 3-16

Sao Paulo. 60 @ 143½ .\$2000 @ 101z

Duluth, 10 @ 70 5 @ 69½

World Office,
Friday Evening, April 29.
The dealings at the Toronto Stock
Exchange to-day were practically a repetition of those of other sessions during the week. There were no price changes worth recording otherwise than declines.

Closing prices were firm at gains of a point more for the day, aitho a shade off from the highest. The out-look would seem to favor further rethan declines.

The weakness on the exchange is shown conclusively by the drop accorded to actual dealings such as occurred in the Sao Paulo this morning and which necessitated a decline of a point and a-half before 25 shares of this stock could be taken. There is practically no buying power in the market otherwise than that accorded by the supporting interests and these by the supporting interests and these are not disposed in the light of current events to take stocks except at "notice day" on the cotton exchange and the financial world turned its attention to-day to that commodity of the reported "corner" in May contracts in cotton. Shorts in cotton glving "notices" to-day will make their deliveries on Monday, but the final outcome of the May deal will not be known until the end of May.

sacrifice prices.

The recovery in Wall street market to-day was accepted by insiders here as a favorable factor and such issues as Dominion Steel and others of that variety were bid up fractionally with the idea of inducing some outside purchases. During the afternoon there was considerable selling of Rio, some of which was from actual holders and part for the account of holders, and part for the account of traders who think that the stock will sell at a lower price and therefore put out some short sales. The market viewed in any way is a weak one and until an outside following of consid-erable dimensions can be secured no upward changes of importance can

Wall Street Pointers.

Passing of British budget and collection of back taxes will necessitate onsiderable calling of loans in Lon-

Heavy calling of loans on Thursday to meet deliveries of May cotton.

Postal Telegraph Co. raises wages from June 1st from 5 to 25 per cent. Curtailment of iron production now

Cotton Seed Oil Companies report crop damage from 10 to 20 per cent.

People's Gas expected to reduce price to 80 cents a thousand from 85

The known movements of money for will be importing from us. he closed from the 16th April to the the week ended with the close of business on Thursday indicate a net loss in cash by the local institutions of \$10,-

> On May 2 St. Paul Railway will notify the interstate commerce commission that it intends to increase freight rates from 15 to 20 per cent.

It is understood that all of the other large railroads will take similar action

Joseph says: With the volume business exceeding one and a-quarter million shares at a session, with stop orders caught, it is fair to assume that a moderate recovery, following an unsettled opening to-day, will be seen Buy for turns. The action of C. & O. thruout the recessions indicates a good recovery. Atchison and Amal-gamated sell ex-division to-day; buy a few days, at par, with a bonus of Toronto

Sales on rallies in issues that apronto, \$25,385,000, increase 7.2: Winnipeg, \$15,425,000, increase 29.0; Vancouver, B.C., pear vulnerable should be protected by stop orders, and moderate profits accepted. For our own part we prefer to buy on weakness with stop der protection. There has been much weakness eliminated. There may be a little remaining. The market is getting a good cleaning preparatory ot a bull campaign: With further hammer-ing to-day the market should become \$1,142,000, increase 16.8. much oversold, and a sharp recovery is thereupon likely.-Financial.

On Wall Street. Erickson Perkins & Co. say at the

The opinion which we expressed in ing hundreds of acres more than is liquidation was over proved correct. necessary. Upon these the company erects houses for the employes, and by all day, largely prominent interests. There was a good volume of buying the time all the land is disposed of and the bears, seeing this, tried to enough money is returned to the company to reimburse it for the original selves. The local banks will proboutlay of the property. President Jos. ably make a poor exhibit in to-morrow's statement. They have lost some \$17,000,000 thru gold exports and losses ufacturing company, that may also to the sub-treasury, and appear to locate a branch here. have gained only \$5,000,000 on balance from the interior. Rise in money rates reflected a strong effort to help their position by reduction of loans. The actual position ought to be a lit-tle better than the average report.

Bank of England discount rate, 4 per cent. London call rate, 3½ to 4 per cent. Short bills, 3½ to 8 per cent. Three months' bills, 3½ to 3 13-16 per cent. New York cell money, highest 6½ per cent, lowest 2½ per cent, last loan, 3 per cent. Call money at Toronto, 5½ to 6 per cent. the actual position ought to be a little better than the average report.

J. P. Bickell & Co. say at the close:
For technical reason the stock market rallied sharply to-day. We believe that nothing more than a traders' market will be seen for some time and would therefore buy only on the rates as follows:

The actual position ought to be a little per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, 3% to 3 13-18 per cent. New York to like yellowest blink, and and would therefore buy only on the rates as follows:

Charles Head & Co. to R. R. Bongard:

After opening at general advances of 1-2 to 1 point, the market reacted fractionally on liquidating sales by scared holders who were glad to get

Buyers. Sellers. Counter.

N. Y. funds....1-16 dis. 4-32 dis. 1/8 to 1/4

Mont. funds....1.c dis. par. 1/8 to 1/4

Ster., 0 days. 8/6 815-10 9 3-16 95-16

Ster., demana.9% 9 21-37 97/6 10

Cable trans...93/4 9 12-16 10 101/6

-Rates in New York—

Actual Posted scared holders who were glad to get out on a favorable turn. Undoubtedly the sharp calls for additional marselling, and after this had been com

CAPITAL PAID UP, \$4,000,000. F. B. OSLER, M.P., Fresident. C. A. EOCERT, Con. Mgr

SAVINGS ACCOUNTS RECEIVE THE MOST CAREFUL ATTENTION AT ANY ONE OF THE BANK'S EIGHTEEN BRANCHES IN TORONTO.

DEPENDENT ON LIQUIDATION.

World Office

Friday Evening, April 29.

With call money in New York ruling as high as 8 per cent., it is quite possible that Canadian banks will use all the free funds that they have, even if they do not convert some of their call loans into money to get the advantages of the high rate now ruling in the New York market. The movements on the Toronto exchange to-day would suggest that some of the large interests are averse to having stocks liquidated by holders unnecessarily, and that the prices of some securities, such as Steel and Coal, were sustained at the little higher prices to avoid this liquidation if possible. The market is undoubtedly narrow, except when such support is rendered, which idea is confirmed by the drop in Sao Paulo to 143 1-2 on the presentation of a twenty-five share lot. If realizing in any volume can be held off the market, the prices may retain a species of steadiness, but it is entirely dependent upon this as to weather any further and extensive reactions in the prices of most of the speculative stocks will develop. Call loans were advanced as high as 6 per cent.

of all of the district of the	the cotton market had issued notices up to noon for the delivery on Monday of 200,000 bales of cotton on May contracts. This is more than double the amount of transactions on any previous day in the history of the New York cotton exchange, the record until to-day being 97,000 bales. To-day's transactions represent a money value of approximately \$15,000,000. There was some excitement on the	in any volume can be held off the market, the prices may retain a species of steadiness, but it is entirely dependent upon this as to weather any further and extensive reactions in the prices of most of the speculative
	floor of the exchange, but it was seen early in the trading that the bulls	
	were prepared to take cotton as fast as	International Coal \$6500 @ 961/2
P	it was delivered, and after an initial	Illinois preferred
	upturn in May quotations, the prices	Take of Woods 5 @ 120%
	fell off.	do preferred
		Laurentide com 130% 160°3 Diack Lake.
	MORE WHEAT AND MORE FLOUR	Mackay com 88 88 8734 3 @ 24 Twin Cit
8	Service and the service of the servi	do. preferred 14
畼	Either way you look at it, it is cer-	Mexican L. & P 79 79 Preferred 2Ponds
1	tain that Canada is bound to become	Montreal Power
3	one of the greatest, if not the great-	M., St. P. & S.S.M 186% Sao Paulo. Rio
	est, countries in the world for flour milling.	Mexico N.W. Ry 60 60 50 @ 144 85 @ 92½ Black Lak Mexico Tramway 126½ 126½ 25 @ 144½ 10 @ 92½ 35 @ 24
	So much wheat is going to be grown	Niagara Nav 135 135 136 10 0 921/2
1	in the west within the next few years	Northern Nav 109 109 Duluth, 25 @ 92% Dom. Stee N. S. Steel 8214 814 82 20 @ 70 70 75 @ 92% 25 @ 671
	that our present flour milling capacity	100 100 100 100 100 100 100 100 100 100
	will need to be multiplied several	do. preferred
	times if we are to get anything like	
8	the profits to which our national heritage of wheat fields entitles us.	Quebec L. H. & P. 461/4 463/4 461/4 18 Rose. 4 @ 2293
1	Experienced men estimate that our	10 1100 10 12/4 Dom. Coal. 25 @ 419
	present production of 135,000,000 bush-	Posers common % @ oos
	els of wheat will have increased by	do professed.
91	1915 to at least 500,000,000 bush-	R. & O. Nav 88 80 90 80 1100 @ 990 900 6 100 72 Commerce
	els, and that before many years have	C Wheet 1000 1000 1000 1000
1	passed our neighbors to the south, who	do. preferred xRights.
	now raise 700,000,000 bushels a year, will be importing from us.	St. L. & C. Nav 117 117 Montreal Steels
1	On the other hand Canada's rapidly	Toronto Railway 121
	increasing population will make a	Tri-City pref 94½ 94 94½ 94 Canada Pacific 182¼ 182¾
	much larger production of flour ne-	Twin City pres 113 112 113 11218 Mexican I. & D
	cessary to supply the home demand.	Winnipes Ry 180 180 Montreal Power
	Add to this the demand which is grow-	Porto Rico
1	only in Great Britain, but in such	Crown Reserve 310 Quebec Railway 4634 4654 4654 4654 4654 4654 4654 4654
a	countries as France, Germany, Italy,	La Rose
3	Belgium, Holland and even South	North Star 8 8 Duluth - Superior 70½ 60½. Trethewey 120 125 125 Sao Paulo 146 144
1	Africa, and you have a steadily in-	Trethewey 120 125 125 Sao Paulo
	creasing and insistent call for the	
	output of Canadian flour mills.	Commerce 208 207% Toronto Rails
1	In view of these conditions an in-	Dominion
	vestment in the stock of any of our	Imperial 231 2741/2 220 2291/2 Cement 25 231/2 Merchants' 177 Dominion Cont 221/2 221/2 221/2
1	great milling companies is a sound business move. While the stock of	Metropolitan
	the older companies is now selling at	Molsons
	a considerable premium, the 7 per	4. A 1021/
	cent. cumulative preferred stock of	
1	the new Maple Leaf Milling Com-	Ottawa

at 67¼, 50, 75 at 67, 25 at 67½, 75, 25, 75 at 67¼, 50, 75 at 67½, 25 at 67¼.

Montreal Heat bonds—\$2000 at 99¼,
Ogilvie—5 at 136.
Hochelaga Bank—35 at 145.
C.P.R.—4 at 181¾.
Soo—25 at 125½, 50 at 125¾, 70 at 136,
100 at 135½, 25, 50 at 125¾, 100 at 126.
Cement—25, ½ at 22, 5, ¾ at 22½,
Dom. Sieel bonds—\$1000 at 94½.
Cement bonds—\$10,600 at 98.
Can. Conv.—50 at 48.
Shawinigan—100 at 100½,
Beil Telephone—20 at 146.
Toronto St. Railway—75, 60, 5, 100, 60 at 120, 50 at 120½, 10 at 120½.
Cement, pref.—15 at 88, 62 at 87½, 25 at 86½.

Dominion Ccal—50. 75 at 67%. 15 at 67 25 at 67%. 25, 50 at 67%. 25 at 67%. Porto Rico—50 at 43. Penmans—25 at 62. Dom. Steel. pref.—25 at 105. 5 at 105%, Montreal Railway—100 at 245, 70, 50 245%. 25 at 246%. Ohio Traction—50 at 27. Canada Rubber—20 at 97. Montreal Power—25 at 134, 150, 50, 100 at 133%.

Montreal Power—25 at 134, 150, 50, 109, 90 at 1334.

Detroit United—100 at 60%, 25 at 60.

Dominion Textile—25 at 73%, 10 at 73%.

50 at 73%, 65, 50, 100 at 74.

Laurentide Pulp, pref.—10 at 1851%.

Winnipes Electric—4000 at 103%.

Dominion Coal bonds—\$2000 at 98.

-Afternoon Sales-Lake of the Woods bonde-\$1000 at 111½.

Montreal Power-110 at 133%.

Montreal Street Railway-50 at 245½, 50 at 245½, 35 at 247.

New Quebec-25 at 465%, 250 at 4634, 10 at 11linois, pref. -50 at 90.

Switch-2 at 110.

Continued on Page 15.

THE STANDARD BANK OF CANADA

DIVIDEND NO. 78

Notice is hereby given that a Dividend of THREE PER CENT. for the current quarter ending the 30th of April, 1910, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up eapltal stock of this Bank has been declared, and that the same will be payable at the Head Office of the Bank and its branches on and after MONDAY, the 2nd day of MAY next, to Shareholders of record of 22nd APRIL, 1910. By order of the Board.

GEORGE P. SCHOLFIELD, General Manager.

THE CANADIAN BANK

DRAFTS ON FOREIGN COUNTRIES arrangements have recently been completed, under which the nes of this Bank are able to issue Drafts on the principal points

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New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty), West King-street, reported the follow-

Price of Oil.

PITTSBURG, Pa., April 29 .- Oil clos-DIED IN POPE'S ARMS.

ROME, April 29.-Monsignor Guglielmo Pifferi, who had been the sa-crista or parish priest of the apostolic palace since the time of Pius IX., died to-day in the arms of the Pope, who had gone to the bedside this morning

upon learning that the end was near The monsignor had served for fifty years under three popes. Frozen Stiff in the Rigging.
SEATTLE, Wash., April 29.—A cable despatch from Seward, Alaska, gives details of the loss of the cod fishing schooner Stanley, March 28, when the vessel went on the rocks off Sanak Island. The bodies of the captain and two mates were frozen stiff in the rigging. The cook was drowned Five of the crew jumped overboard the day after the schooner went on the reef and were saved.

and were saved. Would Honor Canadian Art.

LONDON, April 29.—At a meeting of the Royal British and Colonial So-clety of Artists, which received its charter from the King, the Duke of Argyll suggested that the next meet-ing of the society be at Vancouver,

H. O'HARA & CO.

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C.N.R. AT

WIII Have

president Railway, t

\$4,000,000 1

with the

package frushed to lakes. Th

are to be coming At only one h England, a

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