BRANCHES IN TORONTO:

SAVINGS DEPARTMENT

Montreal Stocks.

*Pref. zBonds. xNew.

Hank of Montreal-4, 21 at 230.

Ogilvie Milling-10 at 105.

Mexican Power and Light-50, 25 at 55%.

Bank of Commerce-25 at 160.

Dominion Iron and Steel bonds-32000.

\$2600 at 78.

Markay pref.—10 at 66.

Twin City Transit—25, 25 at 90.

Hell Telephone—50, 20 at 133.

Mexican Electric Londs—\$10,000 at

Mexican Electric bonds—\$10,000 at 78½, \$10.000 at 78¾.

Mackay—25, 25 at 65.

Shawinigan—25, 75 at 65.

Textile bonds, series C—\$500 at 82.

— Afternoon Sales—

Montreal Heat & Light—10 at 93½, 1 at 93½, 10 at 93½, 2 at 92½.

Mackay—10. 15 at 65.

Soo—25 at 111½, 5 at 111½.

Illinois Traction pref.—10 at 87½.

Sao Paulo—25 at 128¼.

Montreal Street Ry.—2 at 185.

Pich. & Ont.—25 at 73½, 5 at 73.

M. K. T. 2452 2078 2078 2078 Mackay

New. York Gas 123½ 125 122½ 122½ Northwest 151 151½ 150 150½ 150 150½ 150 150½ 150 150½ 61 59½ 60 N. Y. Central 102½ 102% 101½ 101½ 101½ Ontarho & Western 38½ 39½ 38½ 39 Feople's Gas 90½ 91 90½ 91 Pressed Steel Car Pennsylvania 119% 120½ 125½ 118% 119½ Pacific Mail 26 26½ 25 25 Peading 110¾ 112 109½ 110½

Texas ... 26
Twin City ... 1403, 141½ 135% 139¼ 1100n Pareific ... 1403, 141½ 135% 139¼ 129½ 125 ... 1401, 1001½ 1

Westinghouse 49 49 46 46 46 8 Western Union 58 58 58 58 Sales to noon, 443,500; total sales, 762,700.

London Stock Market.

May 27. May 28. Last Quo. Last Quo. 87 3-16 87 5-16

\$2000 at 78.

CANADA PERMANENT MORTGAGE CORPORATION

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. on the Paid-up Capital Stock of this Corporation has been leclared for the half year ending 30th June, 1908, and that the same will be payable on and after Thursday, the 2nd day of July next. The transfer books will be closed from the Fifteenth to the Thirtieth

By Order of the Board. Toronto, May 27th, 1908.

New York Stocks Are Easily Depressed in Price - Toronto

Market is Inactive. World Office, Thursday Evening, May 28. Pool operations in Rio stock subsided at the Toronto market to-day, and when speculative holders sought to take profits the price fell two points below yesterday. There was a greater desire also among Sao Paulo holders desire also among Sao Paulo to liquidate to-day and selling brokers failed to get satisfactory bids for the The whole Toronto market was

with the market at the close, and are not of the belief that price better-

ganization expected.

London market generally firm on reduction in bank rate.

action by senate expected. ed in Northwest, with exception of excessive rains in Red River Valley.

Chicago says pig-iron business is hetter than at any time since panic. Patten denies cornering corn and hays high price is the result of condi-

Steady improvement in demand for bonds for savings banks.

on all stocks are now looked for. Says
the Union Pacific has borrowed \$50,000,000 for nine months at three per
cent. from banks and sold all its
Great Northern and Northern Pacific
so that the bond offer need not be
the solution of the Great Northern and Northern Pacine interests. Weakness in the Goung so that the bond offer need not be interests. Weakness in the Goung made ustil they can be sold at better group, following reported financial difficulties of the Wabash Pittsburg Terficulties of the possibility of another

Bullish operations to-day are indicated by information obtained by us after the close yesterday, it evidently corn crop, is disturbing. age that is said to have been accumula-Important features of the morning's news is the cable from abroad quoting Mr. J. P. Morgan as predicting Taft over 3 1-2 per cent. on the stock this

We allow

Capital ..

Reserve ..

There is a good deal of curiosity as to why most of arbitrage houses are borrowing Atchison common at present. There is no particular reason why London should sell that stock short and the presumption is that a considerable line has been sold "to arrive." There is even a suspicion that some important holdings of another radiway interest have been marketed in London to conceal the nature of selling. All the Union Pacific holdings in Atchison are in pfd. stock, but H. C. Frick and E. H. Harriman are known to be large There is a good deal of curiosity as

similar to those that have been wit-nessed during the past few days. In our opinion the bears have the best of stock. The whole Toronto market was excessively narrow. Most of the purchases by the public to-day were for investment and orders were generally confined to the investment securities. The announcement of another reduction in the Bank of England rate was not a factor in the market, as the local call loan rates are maintained as firmly as ever. To those who keep a close watch of the market the transactions are unexplainable except on the theory that many are put thru by manipulators for market effect. Both traders and brokers were dissatisfied with the market at the close, and are wisted at the close, and are was stocks for turns, paying the past few days. In our opinion the bears have the best of the argument as far as underlying Consequent at far as underlying conditions and business and political prospects are concerned, and the sell-ing that has been going on thru forcing that has been going on thru forcing and wire houses indicates that there is little confidence felt in the market by the general public owing to the artificial character of the manipulators for market effect. Both traders and brokers were dissatisfied with the market at the close, and are

traders and brokers were dissatisfied with the market at the close, and are not of the belief that price betternents can occur in the near future.

Bank of England rate reduced to 1-2 per cent.

Wabash-Pittsburg Terminal reorganization expected.

The breaks of a point or two we would buy the leading stocks for turns, paying especial attention to Union Pacting especial attention to Union Pacting especial attention to Union Pacting especial attention to the greatest extent from such bullish efforts as are put forth. We expect Smelters, Copper and Brooklyn to do considerably better, but St. Paul is in a position to be one of the leaders in any general railly, the Grangers generally will continue to reflect crop reports to some tinue to reflect crop reports to some extent. We look for continued pressure on Missouri Pacific, but the market should de better before the holi-

Mexican Central merger now declarwas reduced to-day from 3 to 2 1-2
Halfax Tramway
International Coal
Inte

ST. LOUIS: The threatened strike on the Missouri Pacific is on. Twelve hundred men walked out. The new claim is the company broke its contract by substituting piecework for an hourly pay.

The violent break in Missouri Pacific stocks, however, the was little liquidation of consequence and when the selling in these shares of the Wabash-Pittsburg Terminal Rallway Co. It was also learned from trustworthy sources, however, that there is practically no chance of the continuation of dividends on Missouri Pacific stock for an indefinite period.

Shotwell is bullish this morning, says the Harriman interests have the market in hand again, the Morgans have have ceased selling new high records on all stocks are now looked for, Says the Union Pacific has borrowed \$50- on all stocks are now looked for, Says the Union Pacific has borrowed \$50- the walks and sold all its.

Gould stocks were conspicuous lag and a round noon a sharp break in Missouri Pacific, which declined seven points, caused a reversite in the decline are contingent hammered prices all around. Outside of the Gould stocks, however, there was little liquidation of consequence and when the selling in these shares of the still liquidation of consequence and when the selling in these shares was little liquidation of consequence and when the selling in these shares was little liquidation of consequence and when the selling in these shares was little bullish agarest there was little bullish aggressiveness displayed and a feverish tone developed after the late rally, prices fluctuating back and forth, within narrow limits. The closing was dull and irregular, with an uncertain tone.

Spader & Perkins to J. G. Beaty:

Twin City
Winning Ry

Commerce

Dominion 225

Merchant's Morova Royal

Morchant's Morova Roya

arket. Lead is worth 75. Bull railway lines contributed to the in-Hold Pennsylvania and some fluences. It is quite possible that the action of the grain markets has been a disturbing feature in the securities

corn crop, is disturbing.

Ennis & Stoppani wired to J. L. MitChell, It was a market more suggestive Mexican L. & P. 81% ted in last few days, news reports fur-nishing a good basis this morning for of accumulation than of distribution of Rio Janeiro

.. \$1,000,000

\$500,000

on daily balance of

Savings Deposit Ac-

National Trust Company, Limited

18-22 KING STREET EAST

fiscal year, and it was quite definitely stated that even the stock dividend plan will be abandoned. Our leading financiers are very hopeful regarding continued easy money and steady im-provement in general business of the

J. R. Heintz & Co. wired R. B. Holden: The market as a whole presented a very irregular appearance, and we rather look for the reaction to go a rather look for the reaction to go a little further, in such event we would buy the good stocks for quick turns, especially A.C.P., R.R., U.P., S.P., N.P. Reading will sell much higher next week. Stocks bought on weak spots Friday morning and carried over the holidays will show good profits before the middle of next week. This market is due for a turn of three to five points and we think it will come next week. Interest allowed on deposits from date of deposit and credited quarterly.

Inolders of the common recently.—Dow Jones.

The action of the market is more two-sided than ever, and while we do not think those responsible for the advance in prices will withdraw support, we do believe that there will be repeated demonstrations on the post.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:
This week (five days) \$16,433,738 Last week \$21,729,349 P. Year ago \$20,780,724 P. Year ago \$20,780,724

Money Markets.

Bank of England discount rate, 3 per cent. London open market rate, 1 to 1½ per cent. Short bills, 1% to 1¾ per cent. Three months bills, 1% to 1¾ per cent. New York call money, highest 1¾ per cent., lowest 1½ per cent., last loan 1¾ per cent. Call-money at Toronto, 6 to 7 per cent.

extent. We look for continued pressure on Missouri Pacific, but the market should de better before the holiday, on short coverings.—Town Topics.

Bank of England Statement.

LONDON, May 28.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £48,000; circulation increased £151,000; bullion increased £167,000; other deposits decreased £232,000; public deposits increased £12,000; notes reserve increased £2200; government securities unchanged.

The proportion of the bank's reserve to liability this week is 51.90 per cent.

The rate of discount of the bank was reduced to-day from 3 to 2 1-2 per cent.

Pacific and 171/4 177/8 171/4 Imperial Loan
Landed Banking 122
Lon. & Can
London Loan
National Trust 150

Mex. L.-P. 20 @ 54 50 @ 541/4 25 @ 541/4 50 @ 531/2 25 @ 53% 20 @ 65 55 @ 65¼ 35 @ 65¾ Rio. 62 @ 41½ \$500 @ 81z Elec. Dev. 18,500 @ 78* 500 @ 79.

Sao Paulo. \$7000 @ 971/4z

Nipissing.

fternoon Sale

Mackay. 25 @ 6474 2 @ 65%*

210 @ 7

Col. Loan 5 @ 69

Niagara. 18 @ 120

Mex. L:-P. 25 @ 535% 2 @ 5314 \$2000 @ 82z

| Falthcore & Ohio | 90 | Canadian Pacific | 161 | Chesapeake & Ohio | 44% | Great Western | 7 | St. Paul | 133 | Erie
do. 1st preferred
do. 2nd preferred
Grand Trunk
Illinois Central
Louisville & Nashville
Kansas & Texas
New York Central
Norfolk & Western
do. preferred do. preferred
Southern Pacific
Union Pacific
do. preferred
U. S. Steel common
do. preferred
Wabash Price of Oil. PITTSBURG, Pa., May 28.—Oil closed at

Consols, account

New York Cotton. | 1 @ 1934 | New York Cotton. | Marshall, Spader & Co., King Edward | Hotel, reported following closing prices: Open. High. Low. Close Oct. | 9.28 9.43 9.25 | Oct. | 9.28 9.43 9.25 | Oct. | 9.16 9.24 9.05 9.07 | Mch | 9.15 9.16 9.15 9.16 | 9.15 9.16 | 0.22 | 10 @ 224 | Oct. | 10.11 10.19 10.10 10.19 | Oct. |

MPERIAL BANK MAN INOCULATED WITH GERMS OF TUBERCULOSIS

Cause of Science—Believes

Head Office, Wellington Street and Leader Lane.
Yonge and Queen Streets.
Yonge and Bloor Streets.
King and York Streets.
West Market and Front Streets.
King Street and Spadina Avenue.
Bloor Street and Lansdowne Avenue.
King and Sherbourne Streets. NEW YORK, May 28 .- In the hope ination showed that already the disease has made considerable progress since the innoculation a week ago.

a western state. According to his story his wife and a promising son died, victims of tuberculosis. Their loss preyed on his mind to such the state of tuberculosis. Their loss preyed on his mind to such the such table. Block well rented. loss preyed on his mind to such an extent that he finally failed in business and became a wanderer. Two weeks ago he applied to the salvation army headquarters in this city for lodging, and was sent to the Salvation Army Hotel in Chatham-square, It was here that he first announce his willingness to die if his death might aid in any way in combatting the spread of tuberculosis.
"I have had difficulty in keeping body and soul together," he said, "and death has no terrors for me."

To Promote Friendliness Among the

Molsons Bank—2, 3, 1 at 197.

Molsons Bank—2, 3, 1 at 197.

Dominion Iron and Steel—50 at 1714.

Montreal Heat, Light and Power—5 at 93½, 25 at 93¾, 13 at 93½.

Western Loan and Trust bonds—33000

Making No Promises Just Now. A bridge from Hawkesbury to Grenville at a cost of \$100,000, of which Ontario should pay \$25,000, was the pro-

mines here. This leaves Hall a free man. He was, however, called as the main witness in the case of James 150% 157% mines here. This leaves Hall a fr 42½ 43 27¼ 27¼ man. He was, however, called as to main witness in the case of Jam 23½ 23½ O'Reilley, who was also acquitted. Redmond Will Attend Convention.

Hearst Salls for Europe.

General Electric
Great Western 6½ 6½ 6½ 6½ 6½
Great North Ore 59 59 59 59 59
Illinois Central 130 130 130 130
Lead 67½ 67% 66 66½
Louis & Nash 105 105 105
Missouri Pacific 52½ 53½ 45½ 45%
Metropolitan
M. K. T. 26½ 26½ 25% 26½ NEW YORK, May 28.-William R Hearst was a passenger on the Cunard day for Europe.

Submits Himself a Martyr to the He Will Be Cured.

of discovering a preventive and cure volunteered to surrender his body in the interest of humanity and medical science, has permitted a physician to innoculate his system with the germs of the dread disease. An exam-

Merritt, who is a middle aged man,

FOR A HOSPITALITY FUND.

Nations. LONDON, May 28 .- In replying to O'Bryan, who was for some years conthe deputation which came to ask the nected with the local press, and who government for financial support for for a brief period filled the public eye the peace congress, which will as- thru a libel against Prince George of semble in London in July, Chancellor Wales, when that member of the royal Lloyd-George last night announced family was in this city in 1889, died that at his suggestion and in view of here to-day of pneumonia. the importance of promoting interna- O'Bryan was the proprietor of a tional friendliness the government has paper called Town Topics, a mean sanctioned the setting apart of a sum sanctioned the setting apart of a sum from the exchequer each year, the amount being as yet not decided, to organize the country's international hospitality on a more regular hospitality

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO

Ittle Nipissi

Are Advan

of Cobalt ilt Central ilt Lake

PAID-UP GAPITAL ... \$ 10.000.000

BRANCHES IN THE CITY OF TORONTO: Queen and Bathurst Main Office (21-25 King St. W.)

Queen East (Cor. Granf 31.) Spadina and College Market (144-148 King St. E.) Parkdale (1331 Queen St. W.) Yonge and College Parliament St. (Gor. Carlton) Yonge and Queen (197 Yonge-st.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH 185

DESIRABLE block of Stores

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COBALT STOCKS Bought and Sold on Commission LOUIS J. WEST Member Standard Room "D," Confederation Life Building

HIS CLAIM TO FAME.

MONTREAL, May 28.-Richard W.

hospitality on a more regular basis.

He further intimated that this new fund might cover objects such as the deputation advocated.

The chancellor's novel proposal is warmly supported by the London papers.

Making No Promises Just Now.

COBALT, May 28.—In the police court Crown Attorney Browning of North Bay withdrew the charge against J. J. Hall, jeweler, of stealing ore from some of the mines here. This leaves Hell a tropy of the court count of the court of

Officers of the Brotherhood. COLUMBUS, O., May 28.—The fol-lowing officers of the International Brotherhood of Locomotive Engineers LONDON, May 28.—John E. Redmond, leader of the Irish party, and Joseph Devlin, Nationalist M.P. for Belfast, are going to Boston in September to attend the convention of the Irish League.

Brotherhood of Locomotive Engineers were elected to-day, all of them from Cleveland: Grand chief engineer, W. S. Stone: Assistant grand chief engineer, F. W. Hurley; assistant grand chief engineer, F. A. Burgess. All were elected by acclamation.

Attempted Suicide MONTREAL, May 28 .- J. Reinhart of the Sun Fire Insurance Company, tried to commit suicide.

DEALINGS ARE TAME, SENTIMENT APATHETIC.

World Office. Thursday Evening, May 28. Dealings were very tame at the Toronto exchange to-day. Buy-

ing orders were scarce from the public and selling orders were almost equally small. Sentiment around the market was very apathetic and a further reduction in the Bank of England rate did not arouse any enthusiasm. The Rio manipulation, if judged by to-day's demand for the shares, was a sorrowful failure. Twin City surplus for April fell well below those of a year ago, and was not any assistance to market prices. Heavy dealings in Electrical Development bonds were reported on the exchange at lower prices, but these transactions were not significant in the eyes of traders. Sao Paulo was offered much more freely than for some time, and unless the pool is prepared to take the stock, lower prices are certain. HERBERT H. BALL.

MONEY TO LOAN

\$500 AND UPWARDS

at current rates of interest, in sums of

on First Mortgages Covering Improved Real Estate. -THE-

TORONTO GENERAL TRUSTS CORPORATION

Cor. of Yonge and Colborne Sts., - - - TORONTO -ESTABLISHED 1882-

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches. The Sterling Bank of Canada

HEAD OFFICE : Corner King and Bay Streets. BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

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Baillie, Wood & Croft 42 King St. W., Toronto STOCKS , BONDS

STOCK BROKERS, ETC.

Was a Fake Story of a Royal A. E. OSLER & CO Cobalt Stocks Direct Private Wire to Cobalt

E. D. WARREN & CO. Private Wires to New York and Chicago Traders Bank Building, 4 Oolborne Street, Terento.

Stewart & Members of Standar Lockwood 18 Adelaide E. BROKERS Successors to Wills & Co.

We recommend the purchase of-New Temscamingue and Crown Reserve, Silver Queen and Nipissing

W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange 8 King Street Bast. ed

COBALT STOCKS Keron & Co., Phone M. 98.

FREE INFORMATION. on a coal property in Alberta that has been developed for two years and has over 300,000 tons of coal ready for shipment. Money will be made in this proposition at an early date. Keep posted by writing for the information which my representative (on the ground) has acquired. Mailed free upon request, J. E. Carter, Investment Broker, Guelph.

FOX & ROSS Established 1887. Standard Stock Exchange Building. Co-BALT and all Mining and Industrial Stocks handled on the Standard Stock Exchange.

Write, wire or phone for quotations or information, Main 7390-7391. edif

DIVIDEND NOTICES.

BANK OF MONTREAL

NOTICE is hereby given that a dividend of two and one-half per cent. upon the paid-up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, and at its branches, on and after Monday, the first day of June next, to shareholders of record of 16th May. By order of the Board,

E. S. CLOUSTON, General Manager, Montreal, 21st April, 1903.

TWO FRACTURED SKULLS. The Results of a Foolish Prank at Montreal.

MONTREAL, May 28.—Two girls lie at the point of death, and two young nen are seriously injured as the result of a foolish trick last night. The four were out driving, and the girls were eating chocolate. When the box was empty, Miss May Lockerby threw the box at the horse's head, and the animal was scared and ran away, landing up against a telegraph post and upsetting the buggy.

Miss Lockerby and Miss Lizzie Hull
had their skulls fractured.

Came in on Car Trucks. Sam Singer made the trip from Buffalo to Toronto yesterday afternoon on a parlor car, but underneath instead of inside. Sam is 19 and a race-track follower. He got out from under but could not be seen for the black on him. This attracted the attention of the station constable, and P.C. Hunt sent him to No. 1 police station.

Fined Over Half a Million. SALEM, Ore., May 28.—Judge Burnett in the circuit court to-day sentenced J. Thornburn Ross, the Portand banker, to five years imprisonment and to pay a fine of \$576,094.

Ross recently was convicted of wrongful conversion of ste school funds in his capacity as president of the Title Guarantee and Trust Company

Long Flight of Aeroplane. GHENT, May 28.—Henry Farman the British aeronaut, to-day made two flights of 1600 metres in his aeroplane This is the greatest distance yet 20 complished in a straight line.

JAMES

shipments fr

The