## COBALT---Stock Operations Less Active, But Prices Are Steady---COBALT

Insiders Are Holding Speculation in Check-Work Progressing on the Trethewey.

The opinion is prevalent that the instiders of the eetter class of Cobait properties are averse to fostering a speculative debanch in the silver stocks. No one is impressed with the ultimate value of the Cobait properties more than those who have undertaken to put the various promotions on the market, but these individuals are also aware of the danger that awaits World Office, Tuesday Evening, Nov. 13. are also aware of the danger that awaits and the surplicity of uninvarious crists in this segion about of uninvarious producing properties the last few days may be accepted as partiaking of this idea? The properties and the sharehold of the properties and the properties and the sharehold of the properties and the properties of the properties and the properties and

Title of Beaver Involved.

An interesting point is involved in the ligation now pending as to the title to the property of the Beaver people made a discovery of the Beaver to the Beaver people made a discovery of the Beaver people made a discovery of the Beaver people made a discovery of the Beaver to the Beaver people made a discovery of the Beaver people made a discover

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Paid for in Full.

Mining Editor Toronto World: We notice an article in your columns re the King Edward Cobalt Mining Company. Samuel Newhouse, Messrs. Brevort and McCormack Bros., stating that the properties of the King Edward Cobalt were not paid for.

As we have personally put thru this sale, and to a very large extent controlled them, we are in position to know absolutely whereof we speak, and beg to say that the properties purchased for the account of the King Edward Cobalt are paid in full, without a dollar of indebtedness against them,

Wills & Company Cobalt, In which he is interested. He thinks a government royalty would be a mistake because, "it would discourage the investment of capital and the development of the camp." A camp as rich as Cobalt upon the country of the camp is good for many years, and that tens of thousands of men will find employment.

Standard Stock and Mining Ex-

Wills & Co. Wills & Co.

In the Centre of Producing Mines.
B. B. Harlan, the well-known broker in Cobatt securities, put thru an important deal on Monday night. The property involved was known as J. B. 2, a 38-acre block, close to the Town of Cobait, The price paid for the propenty is said to have been \$250,000. The claim is recognized as having exceptional merit, and the purchasers were to-day offered 50 per cent, above their purchase price, but the offer was refused. The sellers were Russill Bros. and Ferland Bros. the original owners of the Nipissing. The J. B. 2 is surrounded by such high-class properties as the Silver Queen, Temiskaming and Hudson Bay, Mc-Kinley-Darragh and the Nipissing. The velns on these various producing mines

No Hurry for Dividends.

It is officially denied that the Trethewey directors will declare a dividend in a few days, as was announced at yesterday's meeting of the old directorate. With the new management practically a new directorate will be named, and nothing in the nature of a dividend will be declared until this takes place. The company's funds will easily permit of a payment to shareholders, but those who are close to the company say there should be no hurry in the matter. The old shareholders of Trethewey can have their stock transferred into the new shares by presenting their scrip to the Trust & Guarantee Company, who are acting as transfer agents.

George Sheppard Is in Grace Hospital with a badly injured eye. He was struck with a piece of fron in the American Abell Engine Works.

THE BEST BUY

In Cobalts To-Day is

Gapital \$500,000 in shares of \$1.00 each

Another rich strike was made on Saturday in the new number 2 shaft.

BUY NOW

2 shafts, 2 more to be started at once, has a very low capitalization, \$190,000 still in

treasury, will be handled on Beston and New York curb shortly, giving a good

We recommend this. Our Mr. Dreany has personally inspected the property

We think this Company will be a shipper in large quantities by February and

We are selling 100,000 of this stock at par of \$1.00 per share. Don't wait

Company owns 120 acres of mining lands, has 17 veins uncovered, is sinking

GILPIN COBAL

and predicts a great future for the Company.

market for sale or purchase at any time.

for the rise, but

the stock should sell on value at \$5.00 per share.

ADDRESS, DREANY & CO.

give every promise of extending across McKinley-Darragh-Savage 4.00 Mr. Harlan's purchase.

Silver Bar—500 at 50.
Silver Queen—100 at 2.99, 100 at 3.00, 10

Silver Leaf—500 at 28½. Gordon—1000 at 70. Trethewey—30 at 9.90. —Morning Sale

Trethewey 9.95
Hudson Bay
Union Stock Yards 95.50
Northern Iron & Sfeel 36.00
Crown Bank 111.00
Dominion Permanent 81.25
Carter Crime prof. 27.25 Carter Crume, pref ..... 87.00

Rothschilds on the Market. Cobalt, Nov. 13.—(Special.)—S. G. Abbott is at the Hotel Prospect to-day, and announced that the Rothschilds Company has been re-organized and the stock will be placed on the market on Thursday. There will be an issue of 1000 shares at \$1 a share.

Proposition Which Government May Be Asked to Consider-Pioneer Owners in Hard Luck.

A Cobalter, who got into the north country with the first rush of discoverers, was seen by The World last night at the King Edward.

He was enthusiastic over the success of the camp, but he had a grievan he thought the pioneers of the Temiskaming silver district were not shown sufficient and satisfactory considera tion. To point his grievance, he went

of the Temiskaming Ry., and there is no reason why the government should not demand similar royalties and bonuses when it feels disposed to let out the lake propositions. It would even be fair for the government to enact something for "quieting" titles. If the O'Brien people should offer to give a decent royalty for the clearing of their title why should not the government as a business proposition accept it? Why the up the mine so long? Some decision should be arrived at speedily.

"If the government did accept it for the government did accept it."

FORMER FOLLOW SHOUST BAR, 300 Silver Bar, 200 Sil

Some decision should be arrived at speedily.

"If the government did accept it one of the finest properties in the silver producing district would immediately come under extensive development work. A large number of men would be employed, the positive richness of the camp would be augmented immediately, and the government would get a more than reasonable return for its act.

FORMER EDITOR DROWNED.

Joseph Bowden of Kingston Falls
Out of Skiff.

Kingston, Nov. 13.—(Special.)—Joseph Bawden went out into the harbor than for its act.

claim is held up and the attorneygeneral's fiat is rucceeded in, the benefit will go to the opponents of the
O'Brien people, who will not pay a
cent into the public treasury for what
will have been given to them. Surely it is time that the people of this
province should share more substantially in the development of our rich
mineral resources. Are not the pioneers to be considered?
"And again, if the government is

"And again, if the government, in the interests of opening up Cobalt with despatch and on extensive lines, saw fit to guarantee the title of the Nipissing Mines Company without exacting any royalty on the output of that prodigiously rich mine, is it not good public policy for the same government to guarantee the title of the O'Brien mine from which, if the street rumors are true, it might derive a very substantial royalty?

"This whole subject is one that not only pertains to the proper development of Cobalt camp, but also touches closely upon a vigorous public policy"

"The lot the pion capacity.

MR. DRYDEN SATISFIED.

London, Nov. 13.—(C. A. P.)—John Dryden, member of the committee of enquiry on agriculture and technical instruction in Ireland, sails on the Cedric to-morrow. He expressed himself as having greatly enjoyed the work of enquiry, and has formed a high appreciation of the possibilities for the agricultural development of its leople.

closely upon a vigorous public policy for our mineral resources." Having got his grievance off his mind the Cobalter mingled again with the throng in the rotunda of the King

Royalties Already Secured. The terms of the lease and agree-nent for the right-of-way called for ment for the right-of-way called for a rental of \$50 per annum plus a royalty of 25 per cent, of the gross value at the mouth of the mine of all ore mined. The terms of the lease for the control of the lease for town site claims call for a royalty of theft of some loose lumber, was sent to per cent. of the value at the mouth to jail for 20 days. S. M. Clapp will of the mine of ore mined assaying say \$25 fine for shooting a deer out of value at the mouth of the mine of season. ore assaying \$400 a ton or less and not exceeding \$1000 a ton; and 50 per cent; of the value on ore assaying over \$1000

Angliean Young People,

Anglican Young People.

Galt, Nov. 13.—(Special.)—A convention of the Anglican Young People's Society was opened in Trinity Church to-night, the object being to bring the branches within the three dioceses of Huron, Toronto and Niagara into closer relationship. His Lordship the Bishop of Huron presided and addresses were delivered by Ven. Archdeacon Sweeny of Toronto, Rev. T. G. Wallace of Oakville and Rev. Canon Brown of Paris.

John Smythe, 27 Mutual-street, a foreman at the Diamond Glass Works, had his face and hands badly burned yesterday by the explosion of a glass mould which had filled with gas. In trying to quench the flames his clothes took fire. He ran to the street, where citizens smothered the fire, after which he was sent to St. Michael's Hospital.

The commander and record keeper of Star of the West Tent. K.O.T.M., visited Mrs. Blackwell, 55 Bellevue-place, widow of the late Police Constable Blackwell, who was killed in the recent railway accident at Azilda, and handed her a cheque for \$2000, the amount of certificates held in the association.

Rev. George Lowes will take the pastorate temporarily of the Parkdale Congregational Church.

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turn for its act.

If the Flat Succeeds.

"If, on the other hand, the O'Brien claim is held up and the attorney-general's flat is rucceeded in, the pene-the opponents of the studied law, in which profession he has been for many years a practitioner has been for many years a practition in this city.

When the bondholders of the Kings-ton and Pembroke Railway arranged that the road should be placed in the hands of a receiver a few years ago

WELL EARNED.

Judge Winchester's account for hi services in connection with the civic en-quiry has been forwarded to the mayor.

For Moral Reform. This morning at 10.30 a conference will be held between the Methodist comand the special committee of the sam

The Huronian-Cobalt Silver Mining Company

Capitalization - - \$500,000.00

Shares \$1.00 par value, payable 25 per. cent on application and 25 per. cent thereafter.

A limited number offered at par. Property located beside T. & O. R'y, in Coleman Township and adjacent to the famous Gillies Timber Limit.

Veins show High Silver, Smaltite and Cobalt Send for prespectus.

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H. DREANY & CO.

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Are profitable investments if the selections are judiciously made. Money sunk in a bad mine is lost, but in a good one will return

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NORTH ONTARIO REDUCTION AND REFINING CO. (NO PERSONAL LIABILITY) Work on the plant of the Company has been started at Sturgeon Falls to

treat cobalt and copper ores.

All contracts for building have been let and the work is being rushed.

The success of the undertaking is now assured and the results of the HydroElectric process for treating eres is guaranteed.

This stock will pay large dividends and the price will rapidly advance.

Write for full particulars and prospects, and we can convince you that this is the best investment placed on the market yet.

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