ETABLES A LEMONS RONT ST. E. ain 5172-5763

33 CHURCH ST. Apples

AM'S 1919 ASHIONBOOK

-TRAPS MAL BAIT

S SKINS

And Callan

roduce. Wholesale.

Meats, Wholesale

pring lb....\$0 23 to \$....
r 4 lbs.... 0 18
and over.. 0 24 ring. lb....\$0 28 to \$0 30 b. 0 23 4 lbs.... 0 22 and over. 0 28

RPOOL MARKETS. Jan. 2.—Beef-Extra II

ne mess, western, 330s, ort cut, 14 to 16 lbs., 1 berland cut, 26 to 30 bellies, 14 to 16 lbs., 1 niddles, light, 28 to 34 ear middles, heavy, 35 to hort clear backs, 16 to shoulders, square, 11 to e western, in tierces,

tallow in London, 72s. refined, 1s 6%d. , 62s; cottonseed oil, 68s 6d ene, No. 2, 1s 2%d.

ICAGO MARKETS.

kell & Co., Standard Bar port the following prices Board of Trade: en High Low, Close,

AL PRODUCE MARKET,

Jan. 2.—A weaker feeling the oats markets and priced one cent per bushel satern grade, but the volumestern grade, but the volumestern grade. was very small and he whole was dull, with 2 C.W. quoted at 91c; 1/2c, extra No. 1 feed at 81 t 80c, Ontario No. 2 while No. 3 white at 84c pore. but some are expecture. The market too

of the cheese mar red. a No. 1 feed, 87c. nitoba spring wheat, no de, \$11.25 to \$11.35. —Bag., 90 lbs. \$4.25 to \$4.5; shorts, \$42.25; mouliest easterns, 24c to 25c olcest creamery, 52c to 5 cted, 59c; No. 1 stock, 5 Per bag, car lots. \$1.70. cs—Abattoir killed, \$25

MELTERS STOCK **SHOWS WEAKNESS**

PRIDAY MORNING JANUARY 3 1919

Down Three Points-Profit-Taking in Maple Leaf.

Removal of the minimum price re-

Tuesday, sales aggregated 300,353 shares of stock, \$3,522,000 bonds, and

UPTURN IN DOME MARKET FEATURE

Toronto Railway Offered Porcupine Crown, Kirkland Am, Cyanamid common... Lake, Bailey and Crown Reserve Also Strong.

There was no pronounced trend in strictions lent interest to the initial prices to mark the first day's trading

Tuesday, sales aggregated 309,353 share of tock; \$43,2200 bonds aggregated 309,353 should be agregated 309,353 should be aggregated 309,353 should be ag subject to illness. But what happened to the estate meanwhile? A favourable opportunity to sell some of the assets was lost and the estate lost. Beneficiaries needed assistance to which they were entitled under the will. They had to wait until the executor was well. It was not the fault of the personal executor. It was his misfortune. But that did not lessen the loss to the estate and to the beneficiaries. No such risk exists if this Company is appointed executor. There is always someone available to attend to the estate's business. Write for our booklets about Executorship. NATIONAL TRUST COMPANY, LIMITED 22 KING ST. EAST :: \TORONTO

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Ames-Holden com.
Barceona
Brazilian T. L. & P.
B. C. Fishing
Beil Telephone
Burt F. N. common
Canada Bread com
C. Car & F. Co.
do. preferred
Canada Cement com.
do. preferred
Canada St. Lines com.
do. preferred There was no pronounced' trend in strictions lent interest to the initial predicts the year on the Toronto Exchange, but altho there was a tendency to offer down several stocks the only to offer down several stocks of the day of the offer down several stocks of the day of the offer down several stocks of the day of the best the power than the offer ment of the stock which has sold within the offer ment of the stock which has sold within the offer ment of the offer ment of the stock which has sold within the offer ment of the o West Dome Con 151/2

Wasapika 40

Silver—

Adanac 10

Ratiey 55

Beaver 411/2

State Chambers-Ferland 103/4

Coniagas 3255

Crown Reserve 34

Fosfer 4

Gifford 3

Great Northern 4

Hargraves 28/4

Hudson Bay 28/00

Kerr Lake 59/0

Lorrain 28/8

La Rose 28/8

McKinley-Darragh 46/9

Mining Corp. 25/50

Niphssing 8,75

Ophir 4

Peterson Lake 91/2

Right-of-Way 3

Silver Leaf 11/4

Timiskaming 38

Treihewey 34/4

Wettlaufer 54/4

STANDARD SALES. STANDARD SALES. Op. High. Low. Cl. Sales.

Davidson 58 56 57
Dome Ex. 24½
Dome Lake 18
Dome M. 11.95 12.00 11.90 12.00
Holly Con. 6.25 6.20
Kirk, Lake 54
Lake Shore. 93
McIntyre 179 177
P. Crown. 29½ 30 29½ 30
P.V. & N.T. 23
Preston 3½
W. D Con. 16 15¼
Wasapika 36
Silver— Silver—
Adanac 9%
Bailey 4% 5¼ 4% 5¼
Beaver 41½ 41¼ 41½
Crown Res 31 33 31 33
Gifford 3 9%
La Rose 28
Min Corp 2 40
Ophir 4½
National 10
Timisk 32
Miscellaneous

Rockwood... 6 61/2 51/2 ... Total sales—86,415. NEW YORK STOCKS.

37 55 ½ 55 ½ 54 45 ½ 45 ¾ 45 45 ½ 82 ¾ 82 ¾ 81 ½ 82 ¾

2 Bonds—
Anglo-French 97 97½ 96% 97½

Anglo-French 97 97½ 106% 97½

Industrials, Tractions, Etc.—
Alcohol 102½ 104 102½ 103

Alis-Chal. 33% 33% 33% 32 32½

Am. Can. 47 49 46% 48¼

Am. Wool 51 51% 51 51½

Anaconda 60½ 61 59% 61

Am. C. O. 39% ...

Am. Beet S. 65 65 63% 63% 63%

Baldwin 74½ 75¼ 74 75½

Beth. Steel 61¼ 61 61 61¼

do. B. 61¾ 61¾ 61 61 61¼

B. R. T. 22 23% 20% 21¼

Car Fdry 93% 93% 92 92%

Chino 33% 34 33½ 34%

C. Leather 60% 60% 60 60½

Corn Prod. 48¼ 48½ 47¾ 48½

Crucible 58 58 57½ 58

Distillers 49% 51¼ 49½ 51

Dome 11½ 12% 11½ 12%

Granby 79

Goodrich 57 57½ 57 57¼

Granby 79

Goodrich 57 57½ 57 57¼

Ins. Cop. 46% 46% 45% 48½

Kennecott 32% 33¼ 31¼ 31½

Ins. Cop. 46% 46% 45% 48½

Kennecott 32% 33¼ 32¼ 33¼

Int. Nickel 32¼ 32¾ 32%

Lack. Steel 67% 68 67½ 67%

Locomotive 61

Max. Motor 28½

Mex. Petrol. 179½ 189½ 176 189¼

B.R.T. RECEIVERSHIP PLANS,

420 Penna ... 4514 5516 54 54
10 Reading ... 8234 8234 8114 8234
2 Bonds—
75 Anglo-French 97 9716 9678 9716

Supplied by Heron & Co.
Asked. Bid. do. bonds 63 Volcanic Gas & Oil...... 100 NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B Wills, in the Royal Bank Building, were as foi-Bid. Asked.
40 42
50 1.00
32 34
17 19
23 25 6.37 5.75 31 47 1.80 8.75

| Mckinley-parraght | 45 | Mckinley-parraght | 45 | Mckinley-parraght | 1.75 | Nipissing | 8.25 | Peterson Lake | 8 | Timiskaming | 31 | Vipond | 22 | West Dome Cons | 14 |

475.80.

IMPERIAL BANK CHANGES

It was announced yesterday that Edward Hay, who has been general manager of the Imperial Bank for the last four years, has resigned on account of ill health. He will be succeeded by William Moffat, assistant general manager. Altho resigning the post of general manager, Mr. Hay will still continue as a member of the board of directors.

SMELTING COMPANY WILL ISSUE BONDS

Bank Overdrafts Prove Unwieldy-Dividends for Year Not Fully Earned.

The Consolidated Mining and Smelting Company of Canada is to issue \$3,000,000 debenture bonds to bear 7 per cent. interest in order to enable the company to reduce its bank overdrafts and place its finances in more permanent shape. This is the announcement made by President W. D. Matthews in the annual report to the shareholders, which has just been made public. The company's fiscal 2614 year ended on Sept. 30 last.

Mr. Matthews in his report says:
"The net profit is \$867,259.48 after "The net profit is \$867,259.48 after providing for taxes to the amount of \$81,986 and after writing off \$408,557.22 for depreciation of plant and equipment and charging profit and loss account with \$219,202.38 in development of your properties. Taking into consideration the recent improvements in metallurgical processes and the enhanced value of the company's mining properties on that account, your directions. properties on that account, your directors decided to continue payment of dividends at the rate of 10 per cent. per annum, charging to profit and loss account the deficit of \$180,485.52. The halance at credit of profit and loss account now stands at \$2,148,122.99.

"Notwithstanding all the difficulties encountered during the year, the value of the season's metal product exceeded to the season's metal product exceeded.

1,625
9,300
ten and one-half million dollars.
New Plant.
200
"The continuous increase of the scale 3,500 upon which the company has been op-erating for the purpose of meeting the copper, zinc and lead requirements of the imperial munitions board and the development of new processes, especially those involved in the electrolytic treatment of complex zinc ores, have involved the expenditure of a large amount of money for new plant, but your directors hope that the result will be that the company will thereby be able to produce metals profitably at prices which may be expected to prevail under peace conditions. The cost of the new construction which was found necessary from time to time greatly exceeded the es-

tons per day to at least 50 tons per day. It is estimated that capital expenditures for these purposes will amount to not less than an additional \$1,500,000.

"Your directors 2"

4,700 "Your directors are of opinion that it is in the interest of the company that the indebtedness to the bank should be reduced and that the finances of the company should be placed in some more permanent shape, and have therefore decided that an issue of debenture bonds be created to the amount of \$3,000,000, bearing interest at the rate of seven per cent.

per annum, and that these bonds is should be offered to the shareholders. should be offered to the shareholders of the company pro rata in proportion to the amount of shares held by

them respectively.
"In order to make these bonds at-200 tractive to the shareholders and to en-10,400 sure the taking up of the entire issue

Rate of discount 5 per cent.

BANK OF FRANCE.

FORD MOTOR DIVIDEND TWO HUNDRED PER CENT.

Detroit, Jan. 2,-A 200 per cent. dividend was declared by the directors of the Ford Motor Company at their NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Open, High. Low. Close. Close.

Jan. 30.09 80.09 29.05 29.40 29.58

Jan. 28.35 28.45 27.60 27.95 28.25

May 27.50 27.50 26.57 26.94 27.17

May 27.50 27.50 26.57 26.94 27.17

July 27.50 27.50 26.57 26.94 27.17

Oct. 24.08 24.08 23.25 23.35 23.90

B.K.I. RECEIVERSHIP PLANS.

New York Jan 2.—The City of New York or represent its interests in the affairs of the Boyal Bank Building has extended his private direct wire system from New York to Timbures and tisbursement of \$4,000,000 among seven stockholders is payable 100 pet cent. Jan. 1 and 100 pet cent. Feb. 1.

It was explained at the offices of the incompany the first of monthly dividends contemplated thruout the coming year.

WIRE TO TIMMINS.

Hamilton B. Wills of the Royal Bank Building has extended his private direct wire system from New York to Timbures and isbursement of \$4,000,000 among seven stockholders is payable 100 pet cent. Jan. 1 and 100 pet cent. Feb. 1.

It was explained at the offices of the form of the dual subway in the first of monthly dividends contemplated thruout the coming year.

MINING STATISTICS

TABULAR SUMMARY

HERON & CO.

" Wood, Gundy & Company announce that Mr. Arthur W. Scripture

Mr. William & Wilder who have been associated with the

business for a number of years have been admitted to partners ship as from this day

Toronto

January 1:1919

WASAPIKA

We have information concerning this property which makes the stock look decidedly cheap at present

Developments of the utmost importance to the Wasapika are taking place. We expect Wasapika shares to sell well above \$1.00 per share.

Write us for the latest particulars concerning Wasapika. Wasapika is the best medium for profits in the mining market.

ISBELL, PLANT & CO.

Standard Bank Bldg.

KERR LAKE PAYING 20% PER YEAR

Send for our Market Bulletin just out covering this issue.

VICKERY &

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Adelaide 3521.

PETER SINGER

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504 Standard Bank Building. TORONTO, ONT.

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Mining Market? GET MY MARKET DESPATCH!

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HAMILTON B. WILLS (Member Standard Stock · Exchange)

Private Direct Wires to New York and Cobalt.

1504 ROYAL BANK BUILDING.

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at close of the New York curb market yesterday: As was generally expected, the more active oil stocks started off the New Paris, Jan, 2.—The weekly statement of the Bank of France shows the following changes: Gold in hand increase, 8,524.000 francs; silver in hand, decrease, 184,000; notes in circulation, increase, 805,425,000; treasury deposits, decrease, 77,406,000; general deposits, increase, 25,572.000; bil's discounted, increase, 315,647,000; advancees, increase, 35,662, advancees, increase, 35,662, advancees, increase, 35,662, advancees, increase, 3600. former selling up to well above the \$6 mark. The mining division was relatively quiet, but some very good buying is reported to be in progress in Tonopah Extension, Tonopah Belmont and West End.

ISBELL, PLANT & CO.

MEMBERS STANDARD STOCK EXCHANGE

STOCK BROKERS

STANDARD BANK BUILDING Phone Main 272-3.

ANNUAL REVIEW COBALT AND PORCUPINE Statistics-1918, 1917, 1916, FREE ON REQUEST MARK HARRIS

Member Standard Exchange, Royal Bank Bldg. - Toronto, Ont. LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter.

Confederation Life Bldg., TORONTO. TANNER, GATES & COMPANY STOCK BROKERS.
Specialists in dividend-paying Mining and Industrial Stocks.
301-Dominion Bank Building.

STOCK BROKERS.

Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 227 LUMSDEN BUILDING