

ETABLES... RONT ST. E. ain 5172-5763

Apples... 33 CHURCH ST. Main 2877-5238

AM'S 1919 FASHION BOOK... outside of Toronto, write to-day

TRAPS... MAL BAIT... Note: complete equipment at very low price

SKINS... WOOL... Note: welcome and highest price for fur

William... Building, Toronto

SMELTERS STOCK SHOWS WEAKNESS

Toronto Railway Offered Down Three Points—Profit-Taking in Maple Leaf.

Removal of the minimum price restrictions lent interest to the initial trading of the year on the Toronto Exchange, but also there was a tendency to offer down several stocks the only one in which there was a decided selling movement was Consolidated Smelting.

TRANSACTIONS OF YEAR ON TORONTO EXCHANGE

The total share transactions on the Toronto Stock Exchange during the month of December were 34,284 shares of stock, compared with 5,600 same month a year ago.

CANADIAN CAR EARNINGS MATERIALLY IMPROVED

Montreal, Jan. 2.—The annual statement of Canadian Car and Foundries Company for the year ending Sept. 30 shows that the company has earned equal to 43.3 per cent. on the preferred stock.

CHAS. WURTELE'S NEW POST.

Charles Wurtele has resigned from the Toronto Stock Exchange house of A. E. Oler & Co. to become a partner in the firm of A. E. Oler & Co. of Goderich.

UPTURN IN DOME MARKET FEATURE

Porcupine Crown, Kirkland Lake, Bailey and Crown Reserve Also Strong.

There was no pronounced trend in prices to mark the first day's trading of the new year on the Standard Stock Exchange, small gains and losses being scattered among both gold and silver mining stocks.

BECOME PARTNERS IN WOOD, GUNDY COMPANY

Arthur W. Scripture and William E. Wilder, Esq. Promotion. Announcement is made that Arthur W. Scripture and William E. Wilder, who have been associated with the business of Wood, Gundy & Co. for a number of years, have just been taken into partnership.

CANADA'S OUTPUT OF MINERALS FOR YEAR

Ottawa, Jan. 2.—The department of mines estimates the production of coal during 1918 at about 15,180,000 short tons, compared with a production of 14,946,753 short tons during 1917.

UNLISTED STOCKS.

Supplied by Heron & Co. Abitibi Power com. 40.00, Brompton common 61.00, Black Lake com. 23.00, do. preferred 8.00, Carriage Fact. com. 15.00, do. preferred 5.00, Dominion Glue 22.00, Macdonald Co. A. 22.00, do. preferred 8.00, North Am. P. 20.00, Steel & Rad. com. 20.00, do. preferred 8.00, Timiskaming 22.00, Volcanic Gas & Oil 100.00

NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows: Beaver 40, Crown Reserve 32, Dome Lake 17, Dem. Extension 22, Hollinger 5.12, Kerr Lake 5.25, McKenley-Darragh 45, McIntyre 1.75, Nipissing 8.25, Peterson Lake 3, Timiskaming 22, Vipond 22, West Dome Cons. 14

MONEY AND EXCHANGE.

London, Jan. 2.—Money, three per cent. Discount, short and three-month bills, 3 1/2-3 3/4 per cent. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers, Sellers, Counter.

NATIONAL TRUST COMPANY, LIMITED

22 KING ST. EAST TORONTO

Record of Yesterday's Markets

TORONTO STOCKS. An. Cyanamid common 32 1/2, Apex preferred 34, Ames-Holden com. 25, etc.

STANDARD STOCK EXCHANGE. Gold—Apex 34, Dominion 24, etc. Standard Sales—Gold—Davidson 58, etc.

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows: Op. High, Low, Cl. Sales.

VICTORY BONDS. Offered at: Nov. 1, Discount, 101, and interest Nov. 1, 1923, 100.60 and interest.

TORONTO SALES. Op. High, Low, Cl. Sales. Barcelona 12 1/2, Cement 8 1/2, etc.

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IMPERIAL BANK CHANGES

It was announced yesterday that Edward Hay, who has been general manager of the Imperial Bank for the last four years, has resigned on account of ill health. He will be succeeded by William Moffat, assistant general manager.

SMELTING COMPANY WILL ISSUE BONDS

Bank Overdrafts Prove Unwisely—Dividends for Year Not Fully Earned. The Consolidated Mining and Smelting Company of Canada is to issue \$3,000,000 debenture bonds to bear 7 per cent. interest in order to enable the company to reduce its bank overdrafts and place its finances in more permanent shape.

WASAPIKA

We have information concerning this property which makes the stock look decidedly cheap at present levels. Developments of the utmost importance to the Wasapika are taking place. We expect Wasapika shares to sell well above \$1.00 per share.

ISBELL, PLANT & CO.

Main 272-3 Standard Bank Bldg.

KERR LAKE PAYING 20% PER YEAR

Send for our Market Bulletin just out covering this issue. This stock offers unusual opportunities for quick profits.

VICKERY & CO.

Members Standard Stock Exchange. Adelaide 3521. 56 King St. W., Toronto.

PETER SINGER

Mining Stocks Bought and Sold. Member Standard Stock and Mining Exchanges. 504 Standard Bank Building. TORONTO, ONT.

Do You Know the Most Probable Profit Makers in the Mining Market?

GET MY MARKET DESPATCH! Sent Free Upon Request.

HAMILTON B. WILLS

(Member Standard Stock Exchange). Private Direct Wires to New York and Cobalt. 1504 ROYAL BANK BUILDING.

ISBELL, PLANT & CO.

STOCKS STANDARD STOCK EXCHANGE STOCK BROKERS STANDARD BANK BUILDING Phone Main 272-3.

ANNUAL REVIEW

Three Year Comparison of COBALT AND PORCUPINE Statistics—1915, 1917, 1918. FREE ON REQUEST MARK HARRIS Member Standard Exchange, Royal Bank Bldg., Toronto, Ont.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Bldg., TORONTO.

TANNER, GATES & COMPANY

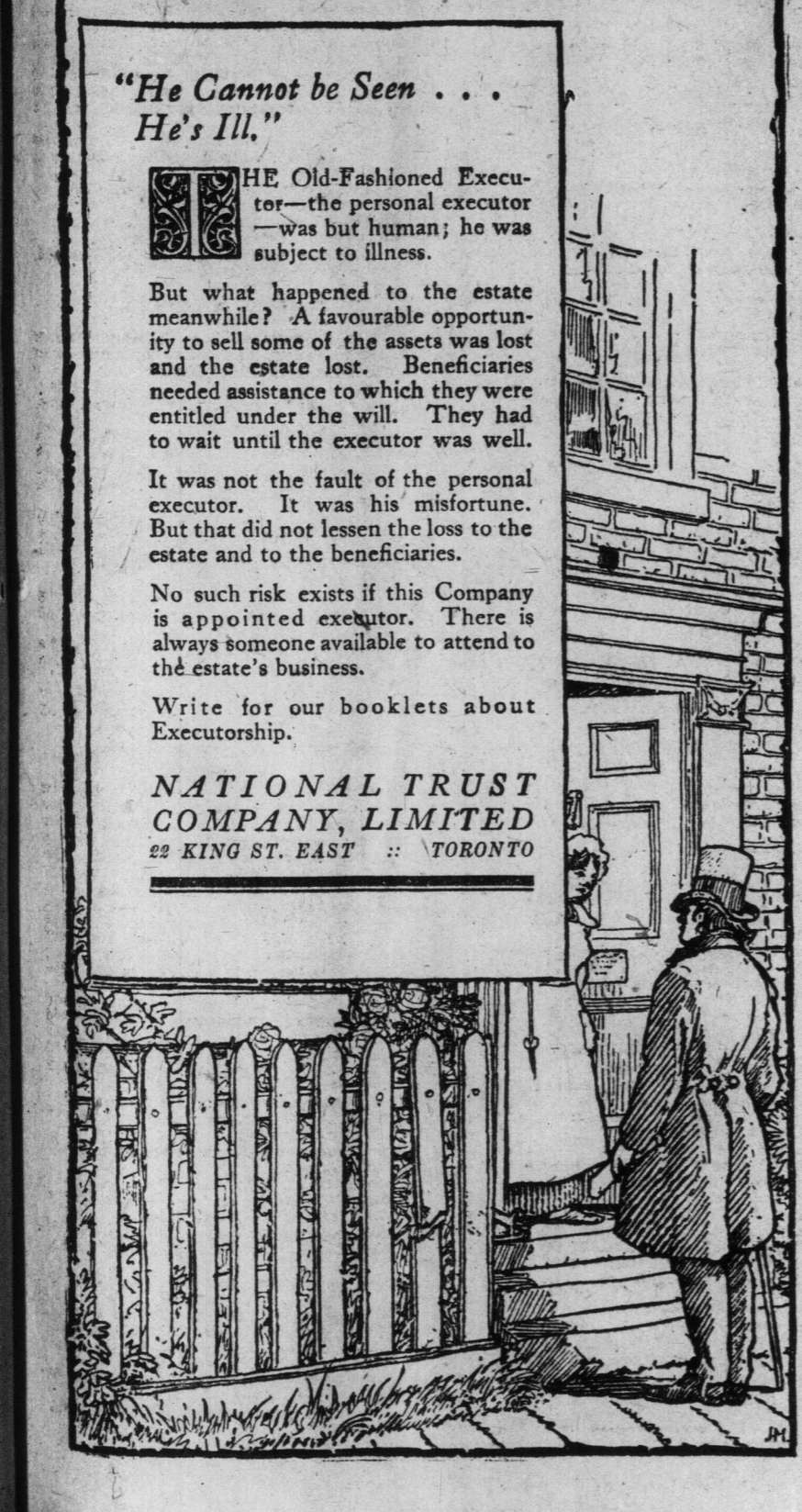
STOCK BROKERS. Specialists in dividend-paying Mining and Industrial Stocks. 301 Dominion Bank Building.

J. P. CANNON & CO.

STOCK BROKERS. Members Standard Stock Exchange. 68 KING STREET W., TORONTO Adelaide 3242-3343.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 87 LUMSDEN BUILDING



"He Cannot be Seen... He's Ill." THE Old-Fashioned Executor—the personal executor—was but human; he was subject to illness.

But what happened to the estate meanwhile? A favourable opportunity to sell some of the assets was lost and the estate lost. Beneficiaries needed assistance to which they were entitled under the will. They had to wait until the executor was well.

It was not the fault of the personal executor. It was his misfortune. But that did not lessen the loss to the estate and to the beneficiaries.

No such risk exists if this Company is appointed executor. There is always someone available to attend to the estate's business.

Write for our booklets about Executorship.

NATIONAL TRUST COMPANY, LIMITED 22 KING ST. EAST TORONTO

Jan. 2.—A weaker feeling in the cereals markets and prices one cent per bushel for pattern grade, but the volume was very small and the whole was dull with only a few scattered orders. No. 2 C.W. quoted at 21c; No. 2 extra No. 1 feed at 20c; at 80c, Ontario No. 2 white at 84c per ton.