New York Market Runs Into Profit-Taking at Week-End

IN THE STOCK MARKET

nancial London on the Outlook-Current Comment on the Wall Street Situation.

ASDAY EVE. SAT R FINORE

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the Following Summary of Financial Conditions is Cabled by the Special Representative of The New York Evening Post

LONDON, Nov. 11.-Wall-street's ion of summersaults increases ondon's perplexity over American ancial conditions. The rise of this ek is distrusted here, in the sense that our people feel that it must be due mainly to Wall-street manipula-

lution plan is regarded as eminensible, and as apparently detect of the suit against the Steel at the initiation of prosecutions so sely intermingled with politics ikes it impossible to tell what sort

makes it impossible to tell what sort of development will come next.

Those taking deeper views of your conditions sull believe, whether rightly or not, that the high level of wages and the increased demands of the laboring classes constitute the real problem yet to be faced. A wave of prosperity might defer the social sirugale, but we regard it as ultimately inevitable. Faith in the ultimate cossibilities of your country is unshaken; but where opinions differ is whether the contest for social readjustment is imminent or will merely be postponed.

The placing of railroad leans, which has been on a much more active scale of late, was continued to-day. Sales of bonds for the Atlantic Coast Line and the Texas Central were announced, Atlantic Coast Line was one for the heaviest of the railroad stocks.

Omission of the dividend on the Vandalia seemed to be without influence and pennsylvania, which owns the major here. n Pennsylvania, which owns the major ners, all of which advanced small frac-





Capital Authorized \$10,000,000.00
Capital Subscribed \$6,000,000.00
Capital Paid Up \$5,944,278.00
Reserve Fund \$5,944,278.00
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TURONTO STOCK MARKET Ask. Bid. Ass.

Am. Arbestos com. 4 ... 4 ... 6 @ 36
do. preferred ... 20 ... 20 ... 25 @ 1041½*

Black Lake com ... 3½ 3¼ 3½ 3
do. preferred ... 13 ... 13 ... 13
B. C. Packers A ... 92½ 92½
do. B. ... 57½ 96½
do. common ... 74 ... 72½
Bell Telephone ... 14 ... 144 ... 124
Bell Telephone ... 145 ... 1155
Burt F. N. com ... 115 ... 1155
Burt F. N. com ... 115 ... 1155

Burt F. N. com ... 125 ... 23¼
Dreferred ... 118 ... 118 ... 23 @ 55½
Dreferred ... 128 ... 23¼
Dreferred ... 128 ... 23¼
Dreferred ... 128 ... 23¼
Dreferred ... 118 ... 23¼
Dreferred ... 118 ... 118 ... 23 @ 55½
Dreferred ... 118 ... 118 ... 23¼
Dreferred ... 128 ... 118 ... 23¼
Dreferred ... 128 Black L. 100 @ 31/2

ANTURNAL SETTIONS:
THE REPORT OF THE PROPERTY OF THE PROPERTY

Statement to the Dominion Government Showing Con-

ity of Note Circulation

\$109,655,251.97

\$47,018,791.56

dition of the Bank on the 31st October, 1911

MONTREAL STOCK MARKET

MONTREAL, Nov. 12.-There was good turnover for a Saturday morning session on the local exchange. Dominion Steel Corporation was the leader in the trading, and other active issues were Dominion Canners, Montreal Power and To-

-Between Banks-Buyers. Sellers. Counter.

N. Y. funds... 2-64 dis. 1-64 dis. ½ to ½

Mont. funds ... par. par. ½ to ½

Ner., 60 days... 8 13-16 8 27-32 9 1-16 9 3-16

Ster., demand.9 17-32 9 9-16 9 13-16 9 15-16

Cable trans ... 9% 9 11-16 95-16 10 1-16

-Rates in New York-Actual. Posted.

Sterling, 80 days sight ... 483.70 485

Sterling, demand 487 488

BRITISH CONSOLS.

Nov. 10. Nov. 11. Consols, for money...... 78½ 78 9-16 78 11-16 LONDON MARKET LETHARGIC.

LONDON, Nov. 11.—Money and discount rates were steady to-day. There was a small attendance on the stock exchange and trading was light. Min-ing shares were firm, but consols were depressed by reports of new issues. Home rails were duli.

Home rails were dull.

American securities opened steady and higher. The market continued to improve until near the closing, when mort of the gains were lost under realizing. The closing was steady with prices ranging from 1-8 to 1-2 higher than yesterday's New York closing.

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Net earnings more than three times the amount required to pay Bond interest.

Price-100 and interest to yield 6 per cent.

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