

fifty men thus divided would make at least fifty squares per day,
worth shipped on the cars

	\$200 00
Average rate of wages, \$1.50 per day	\$75 00
Cartage and shipping of fifty squares	12 50
Cost of powder, steel, &c.,	12 50
	<hr/> \$100 00

Thus leaving the profits on fifty men per day \$100.00 or 100 per cent on working expenses, and as the quarry is capable of being worked to almost any extent, there is ample scope for so increasing the works as to make the net profits on the working expenses still more than the above calculation shows to be obtainable when the quarry is capable of employing fifty men only.

It is usually estimated that a cubic yard of slate rock will weigh two tons, and will produce from two to four squares of slate. There are 4840 square yards in an acre of land, which at a depth of sixty yards (being about four working benches) will give 290,400 cubic yards of rock. This taken at the lowest estimate two squares to the cubic yard, will, produce 580,800 squares of slate, the profits on which would be over a million of dollars, and so on every acre of good slate extending to the depth of sixty yards.

Roofing slate, however, is only one branch of the slate business. Slate rock is also used for the manufacture of school slate, billiard tables, tiles for floors, mantel pieces, counter and table tops, cisterns, brewers' vats, shelving for dairies, cellars, pantries, &c., also for parapet capping for buildings, sinks, urinals, drains and sewers of cities; and for many other purposes of a sanitary and domestic character.

Taking into account that the slate rock on the Sherbrooke Slate Company's property extends over an area of from 100 to 200 acres, the supply is practically inexhaustible, and therefore offers one of the most sure, permanent and profitable investments to be found in this country.

It is confidently anticipated that on account of the natural advantages possessed by this property for its development and working, that not more than half of the capital stock to be issued to purchasers, will be required to place the quarry in full working