

McGill University : School of Commerce

Accountancy

Statement to show main features of ground covered in the four years of the course leading to the B.Com. degree.

First Year

Principles of Debit and Credit, and the Double Entry Book-keeping System, including the use of Control Accounts for subsidiary ledgers, up to and including the closing of a simple set of books and preparation of Trading and Profit and Loss Statements and Balance Sheet.

Capital and Revenue Receipts and Expenditure.

Reserves for Bad Debts and Discounts.

Depreciation.

Consignments.

Columnar Journals.

Cash Books, where cash, etc. banked daily, and where not.

Imprest System.

Adjustments.

Bills of Exchange and Notes.

Bills of Lading and other Commercial documents.

Working-Sheets.

Single Entry.

Second Year

Partnership

The Agreement, various kinds of partners, etc.

Various methods of sharing profits and losses.

Closing off a set of partnership books.

Admission of a new partner.

Consolidation of partnerships.

Dissolution of partnerships.

Sale of a partnership concern to a company.

Profit & Loss, Net Income, Appropriation and other statements.

Goodwill and its valuation.

Manufacturing Accounts

Definition of charge-headings and subdivision and grouping.

Closing off the books of a manufacturing partnership.

Manufacturing Statements.

Methods of comparison of figures for successive periods.

Cross-checks.