

Science and Technology—National Research Council

Vote 15b—To increase the commitment limit by \$700,000 for assistance toward research in Industry.

Explanation—Due to delays in placing research contracts, the Council over-commits in order to utilize funds provided for research purposes under the Industrial Research Assistance Program (IRAP).

This proposal would increase the commitment limit from \$24.6 million to \$25.3 million to correspond to the increase in funding from \$20.9 million to \$21.5 million, which is being financed by a transfer from National Research Council Vote 5.

ADDITIONAL EXPLANATIONS
CATEGORY E

Deem an individual eligible for a pensionSecretary of State

Vote 1b—To deem Mrs. Fauteux to be eligible for a monthly pension under the *Members of Parliament Retiring Allowances Act*, the *Lieutenant Governors Superannuation Act* and the *Supplementary Retirement Benefits Act* (for indexing purposes).

Explanation—It is proposed to provide a monthly pension to Mrs. Fauteux commencing September, 1981 in the same amount as if her husband had participated in the above superannuation plans, which are now available. Mr. Fauteux was unable to participate in any of the superannuation plans since they were not established at the time he served as a Member of Parliament and Lieutenant Governor of Quebec.

Authorizes payments and guaranteesFinance

Vote L18b—To authorize the issue of non-interest bearing non-negotiable demand notes amounting to \$165,609,000, being the first installment to the International Development Association's Sixth Replenishment.

Explanation—Advances made to the International Development Association are used by the World Bank to provide loans to the least developed countries for development purposes at a nominal rate of interest. The Association has committed all of its monies for assistance (by June 30, 1980). Negotiations for the replenishment have been completed and authority is now required for the issue of demand notes totalling \$165,609,000 in the 1980-81 fiscal year. This is the first installment of a commitment totalling \$601,810,000, which will be paid over the next few years.

It should be noted that previous advances to the International Development Association replenishments have been authorized through Estimates.

Industry, Trade and Commerce

Vote L46b—To authorize the Minister to make payments and issue guarantees in connection with the natural rubber buffer stock to be established under the terms of the International Natural Rubber Agreement.

Explanation—Authority is required to participate in the International Natural Rubber Agreement through the setting up of a natural rubber buffer stock. This stock will be financed equally by natural rubber consuming and producing countries. Canada's share of this buffer stock over the next five years, for both payments and guarantees is not to exceed in the aggregate \$12,500,000.

Vote L47b—To authorize the making of payments and the issuance of guarantees and promissory notes for the purchase of shares of the Common Fund for Commodities.

Explanation—The Common Fund for Commodities will be an international institution for the financing of stocking provisions within individual International Commodity Agreements and commodity related development measures. It is proposed that Canada should participate in the First Account (financing of stocking provisions) through the purchase of a specified number of shares. The total Canadian contribution in the current and subsequent fiscal years not to exceed in the aggregate \$10,380,000.