

Appendix B

Provincial Farm Credit Programs

A. NEWFOUNDLAND

Farm Development Loan Board

Loan Program : To assist farmers to establish viable farms through loans for livestock, equipment, land development and buildings.

B. PRINCE EDWARD ISLAND

Prince Edward Island Lending Authority

Short Term Loans : To provide revolving operating credit to farmers.

Intermediate Term Loans : To provide intermediate term loans for farm equipment, farm trucks and livestock.

Long Term Loans : To provide capital for the purchase of farm land and buildings and for construction of buildings. Also for debt consolidation (on a first mortgage basis only).

Land Development Corporation

Buying, Selling and Leasing of Farm Lands Program : To purchase land and to lease or resell to beginning and small expanding farmers. To provide credit to those who find it difficult to obtain funds for land consolidation.

Lease Back to Vendor Program : To assist farmers in implementing a debt reorganization, consolidation, reduction or restructuring plan by purchasing all or a portion of their farm land and buildings and leasing such land and buildings back to farmers.