

THE STANDING COMMITTEE
ON
BANKING AND COMMERCE

The Honourable Salter A. Hayden, *Chairman*

The Honourable Senators:

Aird	Gélinas	O'Leary (<i>Carleton</i>)
Aseltine	Gershaw	Paterson
Baird	Gouin	Pearson
Beaubien (<i>Bedford</i>)	Haig	Pouliot
Beaubien (<i>Provencher</i>)	Hayden	Power
Benidickson	Irvine	Rattenbury
Blois	Isnor	Reid
Bourget	Kinley	Roebuck
Burchill	Lang	Smith (<i>Queens-</i> <i>Shelburne</i>)
Choquette	Leonard	Thorvaldson
Cook	Macdonald (<i>Cape Breton</i>)	Vaillancourt
Croll	Macdonald (<i>Brantford</i>)	Vien
Dessureault	Macnaughton	Walker
Farris	McCutcheon	White
Fergusson	McDonald	Willis—(47)
Flynn	Molson	

Ex Officio members: Brooks and Connolly (*Ottawa West*).

(Quorum 9)

WEDNESDAY, MARCH 22nd, 1957

WITNESSES:

The Department of Finance: The Honourable Mitchell Sharp, Minister;
C. F. Elderkin, Special Adviser and former Inspector General of Banks;
The Canadian Bankers' Association: S. T. Paton, President.

REPORTS OF THE COMMITTEE