

That would not apply to the entire holdback that we have because, as I have mentioned, these holdbacks also relate to road contracts where construction has not been completed.

By Mr. Beaudry:

Q. Those would not be the holdbacks proper, they would not be anything more than the progress payments?—A. That is right.

Q. That would be included in that also?—A. That is my information.

By Mr. Burton:

Q. I think what the committee wants to know is if we by either progress reports or final payments owe the contractors the sum of \$1,000,000. What I would like to know as a member of the committee is how much of that \$1,000,000 is being held back until justice has been done in respect to fulfilling the contracts?—A. I can supply you with a list of those holdbacks for the house contractors.

Mr. FLEMING: Very well, then, we will pass on from that.

By Mr. Fleming:

Q. The total available now for repairs on completed houses is how much? I think you said \$350,000 is presently available?—A. No, that is not the situation. That is the estimate as to the amount that would be required to cover the cost of repairs. There is no breakdown on that in the order in council providing the additional \$850,000.

Q. How much of the \$850,000 is available for doing repairs to those properties where the contractor did not complete building and where the holdback is not adequate to provide for full completion of repairs?

Mr. CLEAVER: And a part of that is also for price adjustments.

By Mr. Fleming:

Q. Is that included in the \$850,000?—A. That is what it is for. It is not for the completion of houses alone.

Q. You gave us a figure of \$1,000,000 in the order in council yesterday.—A. I am very sorry I have to keep going over these things; there are two orders in council, the first one, P.C. 1278 dated the 2nd of April, 1946, which established the first fund of \$1,000,000.

Mr. CLEAVER: Purely for price adjustment?

The WITNESS: For price adjustment; P.C. 1278 passed on the 16th of May, 1947, supplemented by P.C. 1811 authorizing an additional \$850,000 to be made available to the purposes of the committee.

By Mr. Fleming:

Q. And that is a total of \$1,850,000?—A. Yes.

Q. And the purpose of the second amount of \$850,000?—A. I will quote you the order in council:

2. That the final completion of all details of the various contracts has delayed the submission of final cost figures duly audited by the cost and audit division of the treasury department. In the meantime, the homes under construction on these small holdings were allocated to veterans as rapidly as they were habitable in order to ease the pressing needs of qualified veterans for housing accommodation. In allocating these holdings to veterans tentative sale prices were quoted on the basis of the best available cost figures at the time.