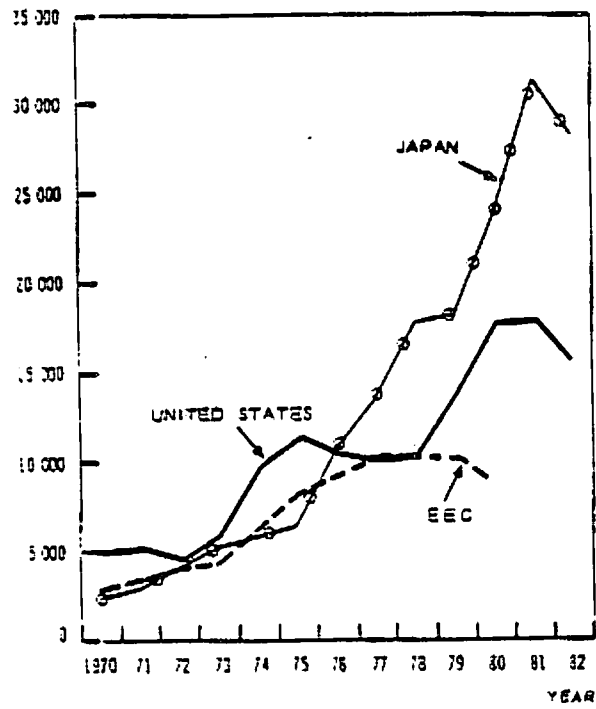
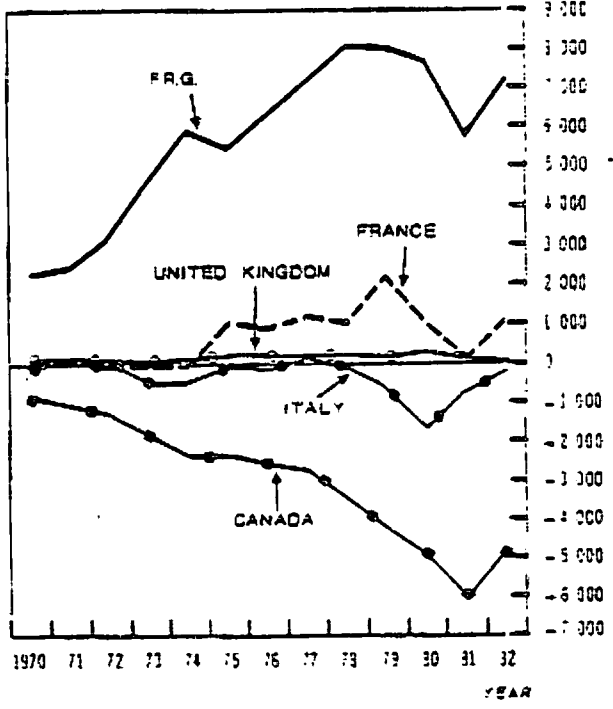


TRADE BALANCE OF HIGHLY R&D INTENSIVE INDUSTRIES

WILLION DOLLARS



WILLION DOLLARS



Source: OECD

High technology commodities are goods which require advanced technology to produce. *The terms of trade in them may indicate the state of a portion of a country's industrial technology in relation to that of other countries.* Trade, even in products which compete mainly on scientific or technical advantage, is influenced by many factors. However, a substantial relative balance, either positive or negative, in a country's trade in high technology commodities does imply that its industrial technology may well be relatively advanced or undeveloped compared to the levels in at least its major trading partners.