

The new agency is now granting concessions to operate and manage terminals at these ports. Provisions now exist for more than one terminal facility at each port, under separate concessions. The law allows 50-year concessions, but recent awards have been for 20 years for container terminals and 15 years for multiple-use terminals. The concessions are renewable and, in most cases, foreign participation is limited to 49 percent.

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Source: Puertos Mexicanos, Secretaría de Comunicaciones y Transportes (SCT), Secretariat of Communications and Transportation.

SEAFRONT TOURISM

Tourism is one of Mexico's most important industries, and ocean-based resorts are by far the most popular among both domestic and foreign tourists. Major seafont resorts are located at Cancún, Cabo San Lucas, Ixtapa, Acapulco and Veracruz, to name some of the most widely known. Preservation of the ocean-front environment, in spite of heavy tourist traffic, is essential to the long-term future of these communities.