### NORTH ASIA BULLETIN

- Cotton-spinning factories in Beijing, Tianjin and Shanghai received only 55% of their supplies in the first 7 months of this year and will have difficulty meeting yearly quotas.

## <u>TAIWAN</u>

- Premier Lee Huan appoint P.K. Chiang as the administrative vice minister of economic affairs.

## HONG KONG

- The Hong Kong and Shanghai Banking Corporation reported first-half profits after tax and transfers of HK\$1.93 billion, a 15.3% increase.

- The third group of Vietnamese refugees has flown back to Vietnam under the voluntary repatriation program. There are still some 54,000 Vietnamese refugees in HK.

- US Congressman Stephen Solarz called for an "insurance policy" to be provided by the US, Canada, and Australia whereby HK citizens could settle in these countries should the situation warrant.

# KOREA/COREE

- The ROK government announced plans to allow foreign beef to meet 35-40% of the market up to a maximum of 53,000 tons.

- The government party won a Seoul by-election by a large margin. The media billed the event as a popularity poll and endorsement of President Roh's administration.

- President Roh will hold a meeting in September to examine measures to boost slow export growth.

- The ROK government plans to invest US\$ 4.8 billion in 55 government R&D projects in new materials, precision electronics, aerospace, fine chemistry and bio-engineering.

- US-ROK fish talks have been extended and the National Fisheries Administration states it will allow US observers on driftnet vessels and will allow installation of transponders on vessels to monitor their movements. - A record 121,000 ROK tourists went abroad in July and spent an estimated US\$1.4 billion.

## **INDOCHINA/INDOCHINE**

- The Vietnamese Foreign Minister stated that a solution to the deadlocked talks in Paris depended on finding a process to ensure the Khmer Rouge leadership did not return to power.

## ONGOING AND UPCOMING/A VENIR

- Pacific Economic Cooperation Committee, Auckland, Sept. 4-5.

- Marine Biotechnology Conference, Tokyo, Sept.4-6.

- Global Environment and Human Response Conference, Tokyo, Sept. 11-13.

- Trade Mission to Korea and Hong Kong, Minister of International Trade, Sept. 15-23.

- 14th World Energy Congress, Montreal, Sept.17-24. Contact:Canadian National Committee, World Energy Conference, 305-130 Albert Street, Ottawa K1P 5G4.

- International Meeting of Parliamentarians, International Democratic Union, Tokyo, Sept. 21-23.

- Japanese Assoc. of Canadian Studies Annual Meeting, Tokyo, Sept. 23-24.

- OECD Council Meeting, Tokyo, Oct. 1-6.

- Japan Steel Industry Annual Consultations, Ottawa, Oct.5.

- Second Canada-Japan Telecommunications Seminar, Ottawa, Oct. 23-24.

- Cda-Jpn Telcom Policy Consulations, Annual Meeting, Ottawa, Oct. 25-26.

- Keidanran/MITI Investment Survey Mission to Canada, Oct.20.

- InterMedica '89, International Medical, Hospital and Healthcare equipment, products and technology exhibition, Taipei, Taiwan, (China) Nov. 2-5. For info contact: The Canadian Chamber of Commerce, Ottawa, (613) 238-4000.

- Pacific Economic Cooperation Committee, Seventh Annual meeting, Auckland, Nov. 12-15.

- Trade Mission to Japan, Minister for International Trade, Tokyo, Nov. 15-18.

- Arita Ceramics Symposium, Japan, Nov. 15-17.
- Trade Ministers Meeting, Tokyo, Nov. 17-19.

- Annual Canola Consultations, Tokyo, Dec.

- COMMTEL Asia '89, Hong Kong, Dec. 5-8.

The North Asia Bulletin is producer Relations Division. Le Bulletin di hebdomonaire redige par la Directio Nord. Comments/Commentaires-C Timothy Skye-613-996-3835 fax-613-{

