

Appendix C

SUMMARY OF EC COMPANY LAW MEASURES

The following is a summary of principal Company Law Directives and Regulations, adopted and proposed. The date accompanying each adopted measure is the adoption date. Implementation dates often vary, for several reasons. For example, a particular country may be allowed longer delays in certain cases, a measure may be implemented on the expiry -- at different times -- of national laws, or a different schedule may apply to countries that became member states after other countries had already implemented a particular measure.

Measures Adopted

First Council Directive re Company Disclosure
(68/151)
March 9, 1968

Second Council Directive re Capital Requirements
(77/91)
December 13, 1976

Third Council Directive re Mergers of Public Companies
(78/855)
October 9, 1978

Fourth Council Directive re Annual Accounts
(78/660)
July 25, 1978

Sixth Council Directive re Division of Public Companies
(82/891)
December 17, 1982

Seventh Council Directive re Consolidated Accounts
(83/349)
June 13, 1983

Eighth Council Directive re Audits (84/253)
April 10, 1984

Eleventh Council Directive re Branch Disclosure
(89/666)
December 21, 1989

Twelfth Council Directive re Single-Member Private Companies
(89/667)
December 21, 1989

Council Regulation re European Economic Interest Grouping
(2137/85)
July 25, 1985

Measures Proposed

Fifth Council Directive re Structure of Public Companies

Tenth Council Directive re Cross-border Merger of Public Companies

Thirteenth Council Directive re Takeover and Other Bids

Council Regulation re European Company Statute

Council Directive re Employee Participation in European Company