Jefferson Smurfit	Ireland	100 per cent C.D. Haupt Papier and Pappefabrik. Production capacity of 250 000 t of cardboard from recycled fibre.
Torras Pepel	Spain	An agreement has been signed for Torras Pepel to become the major shareholder of the Belgian group Intermills. They will invest BF700 million.
La Rochette	France	Has acquired 98 per cent of the Coy Bianchi, an Italian firm specializing in board packing.
Bertelsmann	Germany	Plans to invest DM400 million in its Italian subsidiary Cartiere del Gards.
KNP	Netherlands	Recently acquired 49 per cent of Leykam- Murztaler, Austria's largest paper paper producer for its printing industry.