

Commercial Union

Assurance Co., Limited.
Of LONDON, Eng.

Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch--Head Office, **Montreal.**
JAS. MCGREGOR, Manager.
Toronto Office, 49 Wellington Street East.
R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

**MUNTZ & REATTY, Resident Agents, Temple
Building, Bay St., Toronto.
Telephone 2309.**

COUNSELL, GLASSCO & CO., Agents, Hamilton

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents.

Temple Bldg., Bay St., TORONTO. Tel. 2309.

Northern Assurance Co.

Canadian Branch, 1730 Notre Dame Street, Montreal.
1895

Capital and Accumulated Funds, \$38,355,000; Annual Revenue from Fire and Life Premiums and from Interest on Invested Funds, \$5,715,000; deposited with Dominion Government for Canadian Policy-holders, \$200,000.

G. E. MOBERLY,
Inspector.

E. P. PEARSON, Agent,
Toronto.

ROBT. W. TYRE, Manager for Canada.

The Excelsior Life Insurance Co'y
OF ONTARIO, LIMITED

HEAD OFFICE - - TORONTO

Our Annual Report for 1898 shows as the result of the year's operations the following—Substantial increases in the important items shown below:

Premium-income	\$ 83,264 57	An increase of	\$ 17,471 16
Interest income	9,603 03		1,648 89
Total income	118,921 60		37,443 53
Net assets	253,421 79		95,544 53
Gross assets	581,686 19		30,544 53
Reserve	921,197 21		42,467 73
New insurance	1,165,829 00		446,969 00
Insurance in force	3,183,963 15		378,616 00
And decreases in death expenses to new insurance, and outstanding premiums.		claims, death rate, in ratio of in interest due and accrued,	

E. F. CLARKE, M.P., President.
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

**Provident
Savings Life
Assurance
Society**

Established 1875.

of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts
Apply to **GEO. A. KINGSTON**, Manager for On-
tario, Temple Building, Toronto, Ont

STOCK AND BOND REPORT.

BANKS	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES		
						HALIFAX, May 23, 99	Cash per share	
British North America	\$943	\$4,866,666	\$4,866,666	1,460,000	2 1/2 %	123	126	299.99
Commercial Bank, Windsor, N.S.	40	500,000	349,172	96,000	3	112	115	14.80
Halifax Banking Co.	30	500,000	500,000	375,000	3 1/2	154 1/2	157 1/2	30.30
Merchants Bank of Halifax	100	1,878,000	1,643,300	1,283,475	3	184	186	184.00
New Brunswick	100	500,000	500,000	600,000	6	300	301 1/2	300.00
Nova Scotia	100	1,665,100	1,593,800	1,822,180	4	218	223	218.00
People's Bank of Halifax	30	700,000	700,000	931,000	3	113	117	92.60
People's Bank of N.B.	150	180,000	180,000	110,000	4	.....	.....	.....
St. Stephen's	100	900,000	900,000	45,000	2 1/2	150	153	75.00
Union Bank, Halifax	50	500,000	500,000	250,000	3 1/2	97	101	72.75
Yarmouth	75	300,000	300,000	33,000	2 1/2	MONTREAL, May 24		
Eastern Townships	50	1,500,000	1,500,000	835,000	3 1/2	150	.....	150.00
Hochelega	100	1,250,000	1,247,610	450,000	3 1/2	108	.....	97.00
La Banque Jacques Cartier	25	500,000	500,000	250,000	3	90	.....	18.00
La Banque Nationale	20	1,900,000	1,900,000	150,000	3	198	.....	99.00
Molson	50	2,000,000	2,000,000	1,500,000	4 1/2	125	.....	125.00
Quebec	100	2,000,000	2,500,000	650,000	3	90	.....	96.00
Ville Marie	100	500,000	479,690	10,000	3	TORONTO, May 25		
Union Bank of Canada	100	2,000,000	1,998,490	351,000	3	150	151 1/2	75.00
British Columbia	100	2,919,996	2,919,996	496,666	2 1/2	265	267 1/2	132.50
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	189	190	189.50
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	212	214	212.00
Hamilton	100	1,485,300	1,476,900	915,782	4 1/2	170	.....	170.00
Imperial	100	2,000,000	2,000,000	1,900,000	4 1/2	219	220	219.00
Merchants Bank of Canada	100	6,000,000	6,010,000	2,600,000	3 1/2	130	132	130.00
Montreal	900	12,000,000	12,000,000	6,000,000	5	200	.....	200.00
Ontario	100	1,000,000	1,000,000	85,000	2 1/2	187	.....	93.80
Ottawa	100	1,500,000	1,500,000	1,170,000	4	244	243	248.00
Standard	50	1,000,000	1,000,000	600,000	4	117	120	117.00
Toronto	100	2,000,000	2,000,000	1,800,000	5	.....		
Traders	100	700,000	700,000	50,000	3	.....		
Western	100	500,000	387,739	118,000	3 1/2	.....		
LOAN COMPANIES.						*Quarterly		
UNDER BUILDING SOCIETIES ACT, 1859						†And 1 bonus		
Agricultural Savings & Loan Co.	50	630,230	530,200	170,000	3	115	117	57.50
Building & Loan Association	25	750,000	750,000	100,000	3	.....	60	.....
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,200,000	3	112	118	56.00
Canadian Savings & Loan Co.	50	750,000	750,000	225,000	3	115	.....	57.50
Dominion Sav. & Inv. Society	50	1,000,000	984,900	10,000	2 1/2	75	.....	37.50
Freehold Loan & Savings Company	100	3,221,500	1,319,100	300,000	3	.....	100	.....
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	780,000	4 1/2	180	.....	90.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	300,000	3	109	.....	109.00
Landed Banking & Loan Co.	100	700,000	700,000	160,000	3	110	.....	110.00
London Loan Co. of Canada	50	679,700	661,850	81,000	.....	.....	118	.....
Ontario Loan & Deben. Co., London	50	2,000,000	1,300,000	490,000	9 1/2	122	125	51.00
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	.....	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	40,000	3	.....	36	.....
Union Loan & Savings Co.	50	1,095,400	496,045	100,000	1 1/2	39	.....	19.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3	.....	118	.....
UNDER PRIVATE ACTS.						.....		
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,481	190,000	3	.....	100	.....
Central Can. Loan and Savings Co.	100	2,600,000	1,250,000	360,000	1 1/2 *	134 1/2	.....	134.50
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	100,000	3	90	.....	90.00
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	210,000	1 1/2 *	.....	70	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	51,000	.....	35	.....	35.00
"THE COMPANIES' ACT," 1877-1889.						.....		
Imperial Loan & Investment Co. Ltd.	100	839,850	728,801	160,000	3	85	90	85.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	100	103 1/2	100.00
Real Estate Loan Co.	40	578,840	373,790	50,000	2	58	65	23.20
ONT. JT. STK. LETT. PAT. ACT, 1874.						.....		
British Mortgage Loan Co.	100	450,000	318,191	110,000	3	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	115,000	3	121	.....	121.00

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale May 12
	%				
250,000	8 ps	Alliance	90	\$1-5	104 1/2
50,000	30	C. Union F. & M.	50	6	44 45
200,000	8	Guardian F.&L.....	10	5	104 11
60,000	25	Imperial Lim.	80	5	28 29
136,498	6 1/2	Lancashire F. & L.	90	2	42 43
35,862	30	London Ass. Corp. ..	25	12 1/2	56 58
10,000	17 1/2	London & Lan. L.	10	8	7 7 1/2
77,363	24	London & Lan. F.	25	2 1/2	174 174 1/2
245,640	90	Liv. Lon. & G. F. & L.	Stk.	8	49 50 1/2
90,000	30	Northern F. & L.	100	10	79 81
110,000	50 ps	North British & Mer	25	6 1/2	40 41
35,376	35	Phoenix	50	5	414 422
126,324	63 1/2	Royal Insurance	90	3	52 53 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	... ..
10,000	.....	Standard Life	50	12	... ..
940,000	8/6ps	Sun Fire	10	10	11 11 1/2
		CANADIAN.			May 23
15,000	7	Brit. Amer. F. & M.	\$50	\$50	126 1/2
9,900	20	Canada Life	400	50	... ..
10,000	15	Confederation Life..	100	10	375 380
7,000	15	Sun Life Ass. Co.	100	15	400 410
5,000	5	Quebec Fire	100	65	... ..
2,000	10	Queen City Fire.....	40	25	200 ...
53,000	10	Western Assurance..	40	90	104 1/2 165 1/2

RAILWAYS.

Par value
30 Sh. London
May 13

Canada Central 5% 1st Mortgage.....	...	99	101
Canada Pacific Shares, 5%	\$100	160 1/2	103 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	117	119
do. 50 year L. G. Bonds, 3 1/2%	...	107	103
Grand Trunk Con. stock	100	7 1/2	8 1/2
5% perpetual debenture stock	...	141	144
do. Eq. bonds, 2nd charge 6%	...	134	137
do. First preference	10	78 1/2	79 1/2
do. Second preference stock	...	52 1/2	53 1/2
do. Third preference stock	...	99 1/2	100 1/2
Great Western per 6% debenture stock	100	154	157
Midland Stg. 1st mtg. bonds, 5%	100	106	102
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	110	113

SECURITIES.

London
May 12

Dominion 5% stock, 1908, of Ry. loan	105	108
do. 4% do. 1904, 5, 6, 8	102	107
do. 4% do. 1910, ins. stock	109	111
do. 3½% do. Ins. stock	106½	107
Montreal Sterling 5% 1908	101	104
do. 5% 1874.	101	104
do. 1879. 5%	104	105
City of Toronto Water Works Deb., 1906, 6%	104	105
do. do. gen. con. deb. 1919, 6%	112	113
do. do. stg. bonds 1938, 4%	106	108
do. do. Local Imp. Bonds 1913, 4%	101	105
do. do. Bonds 1939 3½%	103	104
City of Ottawa, Stg. 1904, 6%	106	108
do. do. 4½% 80 year debts	107	109
City of Quebec, con., 1906, 6%	113	115
" " 1906, 6%	119	121
" " sterling deb. 1923, 4%	108	110
" " Vancouver, 1931, 4%	106	108
" " 1933, 4%	107	109
City of Winnipeg, deb. 1907, 6%	117	119
do do deb 1914, 6%	113	115

DISCOUNT RATES.

London, May 12

Bank Bills, 3 months	2½	0
do. 6 do	2½	2½
Trade Bills, 3 do	2½	2½
do. 6 do	2½	2½