

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York
City Agents—**G. R. Hargraff, T. C. Bogg, W. E. Wickens.**

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO
DIRECTORS

A. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

**Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.**

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-
tries, warehouses and contents.** The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

**This Company's nine years' record is UN-
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.**

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**MONETARY
TIMES**

This Journal completed
its 28th Year of Publica-
tion with the issue of 28th
June. Bound Volumes—
conveniently indexed—
are now ready.
Price, \$3.50.

JAMES C. MACKINTOSH,

. . . BANKER AND BROKER . . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		Cash val. per share
						TORONTO, Aug. 29		
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	24	110	117	267.66
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	34	138	138 1/2	69.00
Commercial Bank, Windsor, N.S.	40	500,000	288,364	95,000	3	105	110	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	260	268	130.00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	34	139	142 1/2	27.80
Halifax Banking Co.	20	500,000	500,000	275,000	34	157 1/2	158	157.25
Hamilton.....	100	1,250,000	1,250,000	675,000	4	188 1/2	189	188.25
Hochelaga.....	100	800,000	800,000	320,000	34	166	172	166.00
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	155	160	155.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	34	165	175	82.50
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	34	220	223	440.00
La Banque Nationale.....	20	1,200,000	1,200,000	300,000	3	253	253	253.00
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	190	192 1/2	190.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	380,000	34	88	92	88.00
Molson.....	50	3,000,000	2,000,000	1,300,000	4	169	170	169.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	120	122 1/2	24.00
New Brunswick.....	100	500,000	500,000	525,000	6	118	122	88.50
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	110	112	55.00
Ontario.....	100	1,500,000	1,500,000	40,000	3	90	90	29.50
Ottawa.....	100	1,500,000	1,500,000	925,000	4	162	162	81.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	110	116	55.00
People's Bank of N.B.	150	180,000	180,000	115,000	4	81	90	45.50
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	133 1/2	135	133.50
St. Stephen's.....	100	200,000	200,000	45,000	3	106	107	53.00
Standard.....	50	1,000,000	1,000,000	600,000	4	166	166	83.00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	125	125	235.00
Traders.....	50	508,400	508,400	85,000	3	114	114	114.00
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	103	103	51.50
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	128	128	64.00
Ville Marie.....	100	500,000	479,620	10,000	3	124 1/2	124 1/2	92.13
Western.....	100	500,000	372,566	100,000	3 1/2	40	46	20.00
Yarmouth.....	75	300,000	300,000	60,000	3	114	114	57.00
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	90	90	29.50
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	162	162	81.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	110	116	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	81	90	45.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	133 1/2	135	133.50
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3 1/2	106	107	53.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	4 1/2	166	166	83.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	125	125	235.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114	114	114.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	103	103	51.50
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,200,000	450,000	3 1/2	128	128	64.00
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	124 1/2	124 1/2	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	40	46	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	114	114	57.00
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	180	180	75.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	3 1/2	110	114	110.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2	121	123 1/2	121.00
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	160,000	3 1/2	113	113	113.00
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	118	119	59.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	160	160	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3 1/2	112	114	112.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	116 1/2	120	116.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	72	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	112	114	112.00
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	116 1/2	120	116.50
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	117	120	117.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Aug. 16
%					
250,000	8 ps	Alliance.....	20	21-5	10 1/2 10 1/2
50,000	25	C. Union F. L. & M.	50	5	35 36
200,000	7 1/2	Guardian F. & L.....	10	5	9 1/2 10
60,000	20 ps	Imperial Lim.....	20	5	23 1/2 29 1/2
136,493	5	Lancashire F. & L.....	20	2	5 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	57 59
10,000	10	London & Lan. L.....	10	2	4 4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	16 16 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L.	25	2	48 49
30,000	22 1/2	Northern F. & L.....	100	10	69 71
110,000	20 ps	North British & Mer	25	6 1/2	38 39
6,723	13 1/2 ps	Phoenix.....	50	50	274 275
125,234	5 1/2	Royal Insurance.....	20	3	50 1/2 51 1/2
50,000		Scottish Imp. F. & L.....	10	1	
10,000		Standard Life.....	50	12	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	122 1/2 124
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	276
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	165 1/2 165 1/2

DISCOUNT RATES.

London, Aug. 16

Bank Bills, 3 months.....	1 1/2	
do. 6 do.	1 1/2	
Trade Bills, 3 do.	1 1/2	
do. 6 do.	1 1/2	

RAILWAYS.

	Par value \$ Sh.	London. Aug. 16
Canada Central 5% 1st Mortgage.....	100	105 107
Canada Pacific Shares, 3%	100	52 1/2 53 1/2
C. P. R. 1st Mortgage Bonds, 5%	100	116 118
do. 50 year L. G. Bonds, 3 1/2%	100	107 109
Grand Trunk Con. stock	100	6 1/2 6 1/2
5% perpetual debenture stock	100	118 120
do. Eq. bonds, 2nd charge	100	119 122
do. First preference	10	39 40
do. Second preference stock	100	25 26
do. Third preference stock	100	14 15
Great Western per 5% debenture stock	100	110 113
Midland Stg. 1st mtg. bonds, 5%	100	93 95
Toronto, Grey & Bruce 4% stg. bonds,	100	101 103
1st mortgage	100	95 97
Wellington, Grey & Bruce 7% 1st mtg.	100	101 103

SECURITIES.

	London Aug 16
Dominion 5% stock, 1903, of Ry. loan	113 115
do. 4% do. 1904, 5, 6, 8	108 112
do. 4% do. 1910, Ins. stock	110 113
do. 3 1/2% do. Ins. stock	108 110
Montreal Sterling 5% 1908	106 108
do. 5% 1874,	106 108
do. 1879, 5%	106 108
Toronto Corporation, 6%, 1897 Ster.....	100 108
do. do. 6%, 1906, Water Works Deb.	102 120
do. do. con. deb. 1898, 6%	101 106
do. do. gen. con. deb. 1919, 5%	113 115
do. do. stg. bonds	104 106
City of London, 1st pref. Red. 1893, 5%	...
do. Waterworks 1898, 6%	...
City of Ottawa, Stg. 1895, 6%	107 109
do. do. 1904, 6%	117 119
City of Quebec, con., 1905	114 116
" " 1908	116 118
" " sterling deb.,	104 106
" Vancouver, 1931	104 106
" " 1932	104 106
City of Winnipeg, deb. 1907, 6%	116 118
do. do. deb. 1914, 5%	112 114