

At Amsterdam, on May 20th, there was much excitement in the tobacco market. The occasion was a periodical sale, where great prices were realized. Some of the largest Dutch houses did not get a pound. The tobacco offered contained some beautiful goods. Prices ranging from 150 to 365 Dutch cents were paid for tobaccos suitable for the American market. Leonard Friedman & Co. startled the Amsterdam dealers by purchasing 2,100 bales, the largest sale ever made to an American firm.

SOME weeks ago the manager of R. G. Dun & Co. in this city went on a trip to the Pacific coast, and already we hear that some important changes have been made in their offices. Mr. James Soroggie, a capable man in one of the departments here, relieves E. W. Mathews, the local manager at Winnipeg, a change that will be appreciated by the business men in that western city. In the Victoria, B.C., office J. B. Griffin succeeds C. T. Jones, who did not enjoy the wet season on the coast, and will probably move in a southeasterly direction.

In 1888, Walter Woods & Co., Hamilton, closed their branch store in this city and were succeeded by Taylor, Scott & Co. A dissolution took place in May last, and George C. Taylor continued the business under the old style, assuming the firm's liabilities. A judgment having been obtained against him on a note made in connection with the dissolution, he assigns, with liabilities of \$30,000.—Harry M. Blight, stationer, etc., assigns after being in business a little over two years.—An assignment has also been made by J. Lord & Son, furniture dealers. They have been in business about eleven years.

THERE are about a-half dozen failures to note this week in Toronto, the most important being that of J. F. McLaughlin, grain dealer. At one time he was a member of the milling firm of McLaughlin & Moore. This arrangement continued only a short time, when he retired and joined his younger brother. About five years ago he was alone in business. It was generally believed that his grain operations were profitable; besides, he was fortunate enough to have had one or two good real estate transactions. The great shrinkage in the value of wheat appears to be the immediate cause of his present trouble. He assigns to W. A. Campbell.—An offer of 50 per cent. is now made by the Ontario Coal Com-

pany, payments extending over a period of two years.—An assignment is made by Neal Black, coal and wood dealer, in the eastern part of the city, who had been in tin ware and crockery business here about twenty-five years, and at one time made good progress. Lately, however, he has had some troubles; this, with illness, has caused his assignment. He owes about \$1,000.—A few weeks ago the chattels of John Baker, a speculative builder, were sold, and he is reported to have left this city.

In the death of Mr. William Elliot at the ripe age of four score years, Toronto loses a well known and worthy citizen. While yet a lad Mr. Elliot came to Canada with his father in 1827, settling at Dundas, and was for a while a farmer in Eramosa. Then he entered the employ of E. Leslie & Sons, in their day large dealers in drugs and books at Dundas, York, Kingston, &c.. He prospered, and afterwards became partner in the well-known wholesale drug house of Lyman, Elliot & Co. In April, 1870, Mr. Elliot having left the Lyman, founded, with his son Robert W., a new house under the style of Elliot & Co., which he left in 1886, when he gave up active commercial business. Mr. Elliot was an upright and prudent business man, possessing a variety of experience and a kindly dignity of manner which made him in demand for positions of trust. Some twenty years ago he was president of the Board of Trade, and he was afterward chosen president of the Ontario College of Pharmacy. He has been, too, at various times vice-president of the Canadian Bank of Commerce, as well as of the Confederation Life Insurance Company; director of the Freehold Building Society; director of the Northern Railway, and of the Toronto General Trusts Company. He was on the boards of several insurance companies.

—On the 23rd and 24th of June instant is to be held, under the auspices of the World's Congress Auxiliary, a Mercantile Congress. This congress will devote itself to the consideration of credits, collections, and failures, and is called the Mercantile Congress. The address invites particularly merchants and manufacturers, but since its publication it has been found that bankers are interested also. Some leading bankers having asked to be included, bankers will be made welcome. Mr. P. R. Earling is chairman and Mr. Wm. H.

Park secretary. These meetings will be held in the Art Palace, Michigan avenue, opposite Adams street.

—A hotel, though of wooden frame, is not a "wooden-frame dwelling house," so says Justice Fessenden in the case of Bennett against the Commercial Union.

A YOUNG TRAVELLER with connection amongst general merchants in Eastern Townships and Maritime Provinces desires engagement. All references. Address C. T., Monetary Times.

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