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Mercantile Summary.

THE sale of 80,000 acres of Manitoba Government land is reported to Nebraska settlers.. It is situated in the neighborhood of Lake Manitoba.

THE Peterborough street railway has been purchased by a Detroit syndicate, and will be put into first-class shape this summer, with branch lines to neighboring summer resorts.

MR. JAMES SMITH is making preparations to erect a shingle mill on Burrard Inlet, B.C. Wages in the logging districts are said to be higher now than for many years, owing to the scarcity of experienced help.

It has been decided by the Government of New Brunswick to make a grant of \$5,000 to the St. John Exhibition Association to enable it to hold an exhibition this year. The city of St. John has promised a grant of \$3,000, and it is therefore likely that an exhibition will be held there this fall.

ON Tuesday, 22nd April, a meeting of business men of Bedford, Que., was held to organize a board of trade. But few attended, the notice having been too short, and so the main business was deferred until a future meeting, to be held on 28th April, when by-laws were to be adopted and officers elected.

FRANK, Alberta, is now the possessor of a board of trade, such body having been formally organized last week with the following provisional officers: President, A. Chambers; vice-president, D. J. McIntyre; secretary-treasurer, G. A. Gordon; directors, A. Leitch, I. Bribbs, D. M. Ross, J. Aurin, and A. Cameron.

ON the 23rd inst., E. W. Stickney's agricultural machinery works and Mr. Burgoyne's grist mill at Newburgh were destroyed by fire at a loss of over \$5,000, partly insured. Another destructive fire on the same date broke out in North Augusta, in which several buildings were burned. Loss about \$40,000; insurance, \$12,000.

THE Pictou Board of Trade held a meeting on the 15th inst., at which officers, whose names follow, were elected for the current year: President, R. P. Fraser; vice-president, H. H. Hamilton; secretary, John U. Ross; council, John Munro, J. S. Grant, A. J. Craig. Neil Fraser, A. C. Macdonald, Mr. Sutherland, D. C. Henderson, and C. W. Ives.

WE have received information that the Liverpool firm of Andrews, Bell & Co., composed of Charles Robert Bryden McGilchrist and John Burbie Bell, was on the 18th April dissolved by mutual consent. The further notification is made that the firm of Gillespie & Co., Liverpool, consisting of Charles Matthews Pim, William Henry Hickson, and Chas. R. B. McGilchrist, commission merchants, has been dissolved by mutual consent, as from 31st December, 1901. Messrs. McGilchrist and Hickson form a new partnership, under the style of Andrews, Gillespie, & Co., 5 Chapel street, Liverpool, and it is their intention to open an office in Montreal.

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