

The Investigator of Chicago says: "Circulars of the 'Great Northern Insurance Company of Manitoba' show the company to have a surplus to policyholders of \$651,103. If the concern has the \$103, it has more than we suspect. Mr. Smith's migration to Canada has not, in all probability, affected his morals, and we would not be surprised if he advertised a million dollars as the surplus of the company. We are told it is repudiating or refusing to pay losses in the United States about as fast as they accrue."

The National Life of Vermont embodies the following in its manual of instructions to agents:—

Broadly defined, rebating is any process by which an individual is enabled to obtain the same contract of insurance for less money than his neighbor. It removes the equality, which is the essence of mutuality. Its practice is a violation of the laws of Vermont and other States, an offence against common business sense, a deviation from the principle upon which the company arranges its schedules of commissions, viz., that the agent is entitled to the commissions, if he earns them. This company emphatically objects to "rebating," and will dispense with the services of any agent whom it finds violating this rule.

PERSONAL MENTION.

MR. FRANK HOLLOWAY of Quebec, the well-known general insurance agent, was in this city last week, and called on the CHRONICLE.

MR. WILLIAM ROBERTS, the Liverpool manager of the Alliance Assurance Company, has retired from active service on a full pension.

MR. E. COZENS SMITH, general manager of the Imperial Fire, spent a day or two in Montreal the early part of last week after visiting New York and Boston.

MR. JAMES H. SCOTT, the secretary of the Gresham Life Office of London, has spent a few days in Montreal, and left on Saturday last for New York, whence he purposed to sail for home yesterday, the 14th.

MR. HARRY E. NIGHTINGALE, for two years past assistant actuary of the Royal Exchange Assurance Corporation, has been promoted to the position of actuary, in place of Mr. G. H. Ryan, now actuary of the British Empire Life.

MR. GEO. A. ROBERTS of this city, sub-manager for Canada of the Guardian, returned last week from his six weeks' visit to the head office of the company in London and a ramble through the Old Country. He is looking as if he enjoyed his trip.

MR. G. E. TARBELL, resident secretary at Chicago of the Equitable Life of New York, and long connected with that company, has been elected third vice-president, in place of Mr. E. W. Scott who has gone to Europe as foreign vice-president.

MR. JOHN E. DEWITT, for the past 17 years president of the Union Mutual Life of Maine, was killed in the railroad accident on the Boston & Albany road, which occurred on the 31st ult. Mr. DeWitt was a life insurance man of superior attainments and high personal character. Previous to his connection with the Union Mutual, he was for five or six years the president of the United States Life of New York.

THE MANY friends of Mr. Seargeant P. Stearns of this city, the manager of the Equitable Life, have learned with deep sorrow of the recent death by drowning at Murray Bay of his promising son Charles. He undertook, in company with a companion, to run the rapids of Murray River in a canoe, which capsized, and though his companion escaped, young Stearns was drowned. He was a young man of brilliant prospects being a student in the medical department of McGill College, where he had completed with high honor his third year. We join in tendering our sincere sympathies to the bereaved father and family.

MR. W. P. CLIREHUGH of London, general manager of the London and Lancashire Life, was in Montreal last week. Mr. Clirehugh goes to Manitoba and British Columbia from here, where he will spend several weeks, taking in the World's Fair at Chicago on his return.

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