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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STREET, TWIN AND CABLE BONDS WERE THE FEATURES - DULUTH ACTIVE-PROSPECTS ARE BRIGHT-FINANCE BILL CONSIDERED IMPORTANT.

Montreal, March 22.

Montreal Street, which with Twin City was the most active stock forenoon, was weaker and closed 1 lower at 299½. Taking of profits, on the bulge caused by the new stock, is responsible for the declines of both yesterday and today. The movement was downwards in the first three transactions, but showed some rallying effort in the closing sale.

Taking price up where it closed yesterday Twin City, in three transactions, advanced gradually till it made 65½ as price for the last lot, registering thus an advance of ½ to 65½.

Another of the most important transactions this forenoon was the transfer of \$10,000 Commercial Bonds at 104. The money value of this deal and the high price secured, helped to make the morning business valuable and not lively.

Pacific was ¾ lower and was much neglected. Toronto was ½ higher, but there was little demand for it. Duluth both common and preferred were active; common at the same price and pfd. at ½ advance. It is about 10 days since preferred sold at 157½.

Bank of Montreal at 260 advanced 2 points on the highest price of the week to this time. Montreal Telegraph at 160, the closing price, registered a value that is 5 points lower than the lowest taken in the earlier sessions.

Electric advanced ¼ to 193½. Republic sold down 1 point to 104. Payne at 123 for closing price stands on the same level of price as yesterday.

Some members of Exchange were of opinion today, that though the actual improvement is very small, stocks are keeping steady and there are good prospects of a change for the better at an early period. Rates of the Bank of England are un-

changed and Americans are a feature of the London markets today. The Finance Bill is looked upon there as a most important financial change in the United States.

MORNING SALES.

Can. Pac.-25, 95½.
 Mont Stf Ry.-2, 301, 25, 299½, 225, 299½, 25, 299½.
 Twin City-25, 64½; 275, 65; 25, 65½.
 Tor. Ry. x-d-25, 100½.
 Payne Co.-4,500, 134; 1,000, 123.
 Duluth Com.-250, 5½.
 Republics-500, 105, 1,500, 104.
 Royal Elec.-25, 193½.
 Duluth pfd-100, 16.
 Bnk. of Mont.-50, 260.
 Com. Cable Bds.-\$10,000, 104.
 Mont Telegraph-25, 165; 25, 160.

AFTERNOON SALES.

Can. Pac. x-d-75, 95½; 75, 95½.
 Twin City-25, 65½.
 Duluth Com-100, 6.
 Duluth pfd-25, 16.
 Virtue-3,500, 97½; 1,000, 97.
 Payne Co.-4,000, 134.
 Can. Col. Cot.-25, 81.
 Tor. Ry.-50, 100½.
 Bnk of Tor.-25, 235.
 Mechts. Bnk.-10, 160½.
 Can. Col. Bds.-\$900, 100.

C. P. R. RATES.

Can. Pac. is making, it is said, a rate of \$36.50 from Chicago to Northern Pac. Coast points against the rate of \$51.50 by American lines

STRAWS.

Sugar stock is considered now as being in a similar position to that of Third Av.

Directors of Metropolitan have declared regular dividend of 1½ per cent. payable April 16.

N.Y. Air Brake has declared regular quarterly dividend of 2 per cent. payable April 16.

Directors of the New York Central have declared regular quarterly dividend of 1¼ per cent. payable 16.

An increase in the dividend on American Tobacco (com.) expected to be declared on March 28 at a special meeting of Directors.

The result of McGill assays of Cumberland ore gives between \$2,000 and \$3,000 to the ton. The public are wondering if \$5.00 for Virtue stock is the ghost story they thought it was.

A short interest in Third Av. of 60,000 shares combined with only 30,000 available for delivery carried price up some more points today again.

Plans for development of Third Av. will be discussed at the meeting of Metropolitan Directors to be held soon. Regular quarterly dividend of 1¼ per cent. will be declared at this meeting.

London-The India office has issued its annual financial statement. It shows a surplus of £2,573,000. Estimated surplus for next year £160,000. Estimated famine expenditure for 1900-1 will be £3,330,000 as against £2,055,000 last year.

LONDON AND PARIS.

Mar. 22, 1900.

Bank of England rate	4
Open discount rate	4
Paris Rentes	101-40
French Exchange	25f. 20
Consols, money	102½
Canadian Pacific	98½
New York Central	139½
St. Paul	128½
Union Pacific	79½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	93
" 2nd "	68
" 3rd "	2
G. T. R. Com.	102
O. P. R. xd.	98½