

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 18, 1899.

MARKET UNUSUALLY QUIET—SUGAR STILL MAINTAINS ITS STRENGTH—BANK STATEMENT SATISFACTORY.

New York, March 18.

British Consols are down from 1-16 to 1/8. The market for Americans is dull and somewhat heavy. There is still a lack of any official news to account for the recent advance in Sugar, but inasmuch as the stock did not react yesterday, but actually closed higher than on Thursday, it has strengthened the belief that the differences between A.S.R. Co., the Doschers, and the Arbuckles, are practically settled. Boston seems especially bullish on the stock, and one Boston speculator is said to have offered to bet a large sum of money that the stock would cross 200 before the end of next week.

The market generally continues to be one of specialties, the standard stocks being more or less neglected and inclined to heaviness.

Buying of T. C. I. yesterday was called good, and rumors are that some important interests have recently taken hold of the property.

In P. O. strength was on fairly well scattered buying, flower brokers being moderate purchasers. The rise is said to be based on the approaching adjournment of the Illinois legislature which makes the introduction of any blackmailing schemes improbable. Great interest is taken in today's Bank statement. Writers on financial topics in the press and news agencies are fairly unanimous in predicting a heavy decrease in Surplus Reserve.

If the decrease should prove to be less than \$5,000,000 it will be a pleasant surprise to the Street. As to the loan item, guesses are very wild and there is no very reliable information upon which to form an intelligent opinion.

NEW TRUSTS.

An aggregate of \$2,500,000 in preferred and common stock has been issued by the new industrial trusts since January 1st, 1898. A fair estimate makes about one-half of the stock water. While many of these combinations are worthy of confidence, as a whole we believe the end can be readily foretold. The English are familiar with the same through the Baring Brothers and their South American enterprises. The final result is known the world over.

The wisest policy would be, unless through personal knowledge you are able to select the wheat from the chaff, to leave all alone and confine your investments to the standard railroad issues, which publish weekly and monthly earnings, and on which you have means of obtaining definite knowledge, both as to earning power and physical condition.

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

	1898.	1898.	Inc.
Feb. 7,	\$42,491.30	\$37,460.75	\$5,031.55
Feb. 14,	41,921.90	37,496.50	4,425.40
Feb. 21,	44,038.25	37,394.30	6,643.90
Feb. 28,	42,662.30	38,404.45	4,257.85
March 7,	42,768.90	38,323.55	4,445.35

CLOSING PRICES FROM MAR. 11 TO 17

	CLOSING PRICES FROM MAR. 11 TO 17						TO-DAY'S PRICES			
	11	13	14	15	16	17	Open	High	Low	Close
Am. Cotton Oil Co.....	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	.....	.....	30 1/2
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	141 1/2	142 1/2	140 1/2	140 1/2	159 1/2	164 1/2	165	172 1/2	164 1/2	172
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	197 1/2	205 1/2	211	213	213	211 1/2	211 1/2	211 1/2	210	211
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch. T. & S. Fo.....	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	20 1/2	21	20 1/2	21
Atch. T. & S. Pfd.....	61 1/2	60 1/2	60 1/2	59 1/2	60 1/2	60 1/2	60	60 1/2	59 1/2	60 1/2
Baltimore & Ohio.....	70	.....	.....	.....	70 1/2	.....	.....	.....	.....	.....
Bay State Gas.....	3 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	98	98 1/2	98	90 1/2	100 1/2	102 1/2	102 1/2	103 1/2	101 1/2	103 1/2
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	87 1/2	88 1/2	.....	84 1/2	85 1/2	85 1/2	.....	.....	.....	85 1/2
Canada Southern.....	55 1/2	.....	.....	57 1/2	57 1/2	57 1/2	57	.....	.....	57
Chesapeake & Ohio.....	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	.....	.....	.....	26 1/2
Chic. & Great Western.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	.....	.....	.....	15 1/2
Chicago B. & O.....	139 1/2	138 1/2	139 1/2	139 1/2	141 1/2	140 1/2	140 1/2	141	139 1/2	140 1/2
Chicago Mil. & St. P.....	127 1/2	127	127 1/2	127	127 1/2	127 1/2	127 1/2	127 1/2	126 1/2	127 1/2
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118 1/2	118 1/2	118 1/2	118 1/2	117 1/2	117	117 1/2	117 1/2	116 1/2	117 1/2
Chicago & Northwest.....	147 1/2	147 1/2	146 1/2	146 1/2	147 1/2	146 1/2	.....	.....	.....	146 1/2
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	222 1/2	219 1/2	215 1/2	216 1/2	218	216	216	216	215	216
Delaware & Hudson.....	115 1/2	115	115	115 1/2	.....	.....	.....	.....	.....	.....
Del. Lack. & Western.....	.....	.....	.....	164	165	165	.....	.....	.....	.....
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	116 1/2	119	118	118	117 1/2	119 1/2	117 1/2	118	117 1/2	118
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	.....	52 1/2	51 1/2	52 1/2
" " pfd.....	88 1/2	87 1/2	87 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	87	87 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	63 1/2	64 1/2	63 1/2	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	63	63 1/2
Manhattan con.....	109	109 1/2	107 1/2	105 1/2	108 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105
Met. Street Ry. Co.....	252	251	250	253 1/2	256	257	256	256	252	255 1/2
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	.....	38 1/2	38 1/2	38 1/2	39	38 1/2	.....	.....	.....	38
Missouri Pacific.....	45 1/2	47	46	46 1/2	46 1/2	45 1/2	46	46 1/2	45 1/2	46
Nat. Lead.....	.....	.....	.....	.....	34 1/2	33	.....	.....	.....	.....
Nat. Lead pfd.....	34 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	112 1/2	.....	111 1/2	112	112	.....	.....	.....	.....	.....
New York Central.....	134 1/2	134 1/2	132 1/2	132 1/2	133 1/2	133 1/2	132 1/2	133 1/2	132 1/2	132 1/2
Northern Pacific.....	51 1/2	51 1/2	50 1/2	49 1/2	50 1/2	50	49 1/2	50	49 1/2	50
Northern Pacific pfd.....	78 1/2	78 1/2	78 1/2	78	78 1/2	77 1/2	77 1/2	.....	.....	77 1/2
Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	48 1/2	48 1/2	48 1/2	48 1/2	48	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2
Pennsylvania R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.....	114 1/2	114 1/2	114 1/2	115	116	117	117 1/2	118 1/2	117 1/2	118 1/2
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	24 1/2	24 1/2	24	23 1/2	23 1/2	23 1/2	.....	.....	.....	23
" 1st Pfd.....	66 1/2	66 1/2	65 1/2	65	65	64 1/2	65	65	63 1/2	64 1/2
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	48 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	.....	.....	.....	46 1/2
Twin City.....	70 1/2	69 1/2	69 1/2	69 1/2	69	.....	69	.....	.....	69
Texas Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Top. Coal & Iron.....	47	47 1/2	47 1/2	47	47 1/2	50 1/2	50 1/2	51	49 1/2	51
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	45 1/2	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2
Union Pacific pfd.....	78 1/2	77 1/2	77 1/2	77 1/2	78 1/2	77 1/2	78	78 1/2	78	78 1/2
U. S. Rubber.....	50 1/2	50 1/2	49 1/2	49 1/2	50	49 1/2	.....	.....	.....	50
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	70 1/2	70 1/2	71	70 1/2	71
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	.....	22	21 1/2	21 1/2	22	21 1/2	.....	.....	.....	21 1/2
W. U. Telegraph.....	94 1/2	94	93 1/2	94 1/2	94 1/2	93 1/2	95	.....	.....	94 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 1/2 p.c. ‡Ex-D. 1 1/2 p.c. §Ex-D. 3 1/2 p.c.

N. Y. BANK STATEMENT.

Reserve, Dec.....	4,128,225
Loans, Dec.....	3,593,900
Specie, Dec.....	6,140,800
Legals, Inc.....	61,100
Deposits, Dec.....	7,803,500
Circulation, Dec.....	581,600

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