

## NEW YORK EXCHANGE.

LONDON REACTION ABOUT  $\frac{3}{4}$  ON L. N. & B. O.— LOWERING DISCOUNT RATES AND HOPES ABOUT THE TRANSVAAL MAKE LONDON EXCHANGE CHEERFUL. — BANKS GET MONEY FROM TREASURY AND FROM INTERIOR. — GENERALLY FAVORABLE NATURE OF BANK STATEMENT.

New York, Dec. 30.

The London markets are rather irregular the feature being the strength of L. N. B. & O. securities have reacted about  $\frac{3}{4}$ . The feeling on the London Exchange is said to be more cheerful than for some time, owing to the continued tendency towards lower rates for discount.

The news from South Africa is scant, but there is a growing belief that General Buller has received material reinforcements during the past few days and may make another attempt in near future to relieve Ladysmith.

The buying of B. & O. common and preferred yesterday was called good. Some of it was by the same houses which bought heavily some three or four weeks ago and which was supposed to represent Pennsylvania interests. This has resulted in the revival of the old story of the purchase of the control of the B. & O. by the Pennsylvania.

The advance in B. & O. securities was the signal for a general advance throughout the list in the last hour of trading. The buying was no doubt to some extent the covering of shorts. It was also thought that some large interests were buying in the belief that the New Year would see lower interest rates.

The disbursements on the 1st of January are exceptionally heavy. Money continues to come to this centre in fairly large volume and money is now coming to the banks from the Treasury instead of going from the banks to the Treasury.

As far as can be ascertained to-day's bank statement will not show any very material change. The receipts of currency from the interior will be about offset by the shipment of gold.

Possibly loans will show an increase thus showing a decrease in surplus reserve, but the loan item is an uncertain one and difficult to guess.

In all probability last Saturday's bank statement did not show the full decline which took place as a result of last week's liquidation; further it is quite possible that expansion of loans on the part of the Trunk Companies during the present week may have resulted in the decrease in loans by banks.

### N. Y. BANK STATEMENT.

Reserve, inc. ....	\$ 784,000
Loans, dec. ....	373,500
Legals, inc. ....	1,168,000
Deposits, dec. ....	348,800
Specie, dec. ....	466,200
Circulation, inc. ....	45,800

### HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3....\$2,082.70.....Inc.	\$63.70
" 10.....2,088.75....."	6.05
" 17.....2,058.95.....Dec.	29.80

### MONTREAL STREET EARNINGS.

November earnings \$133,189.12, Inc. \$8,391.03	
Dec. 20, 4,036.62.....Inc.	80.413
" 21, 4,823.21....."	70.42
" 22, 4,000.84....."	337.32
" 23, 5,932.87....."	203.2
" 24, 3,021.31....."	283.22
" 25, 4,172.78....."	321.74
" 26, 4,851.58....."	678.11
" 28, 4,508.08....."	593.00

### TORONTO STREET EARNINGS.

Nov. earnings.....\$102,602 Inc.....\$2.70	
Dec. 21, 4,316.60.....Dec.	119.95
" 22, 4,743.18....."	50.64
" 23, 0,610.73.....Inc.	555.14
" 24, 1,754.19....."	149.70
" 25, 4,067.74....."	016.82
" 26, 4,294.51....."	555.75
" 27, 4,014.03....."	523.53

### LONDON AND PARIS.

Dec. 30, 1899.

Bank of England rate .....	6
Open discount rate .....	61-1
Paris Rentes .....	99 97 1/2
French Exchange .....	256 31 1/2
Consols, money .....	1-9 1/2
Canadian Pacific .....	94 1/2
New York Central .....	134
St. Paul .....	120 1/2
Union Pacific .....	70 1/2

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	83 1/2
" 2nd " .....	53 1/2
" 3rd " .....	20 1/2
G. T. R. Com.....	94 1/2
O. P. R .....	94 1/2

### CRIPPLE CREEK MINING STOCKS

Dec. 28, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	1.00	Aozia .....	40
2,500,000	1.00	Battle Mt'n.....	33 1/2
800,000	1.00	Ben Hur.....	...
1,500,000	1.00	Bob Lee.....	68
2,000,000	1.00	Croesus.....	20 1/2
2,000,000	1.00	Columb-Victor ...	18 1/2
2,000,000	1.00	C. O. Cons.....	15 1/2
2,000,000	1.00	C. O. & M.....	17 1/2
1,250,000	1.00	Dante.....	18 1/2
2,000,000	1.00	Damon.....	27 1/2
1,250,000	1.00	Elkton.....	...
1,500,000	1.00	Flower.....	...
1,250,000	1.00	Findlay .....	13
1,000,000	1.00	Gold Coin .....	2.40
3,000,000	1.00	Gold Sovereign... 14 1/2	15
1,000,000	1.00	Gold Stone.....	...
1,000,000	1.00	Gould.....	32 1/2
1,225,000	1.00	Indepen. T. & M... 47 1/2	40
2,350,000	1.00	Isabella.....	1.43 1/2
500,000	1.00	Ida May.....	...
1,250,000	1.00	Jack Pot.....	59 1/2
1,500,000	1.00	Keystone.....	15 1/2
1,500,000	1.00	Kimberly.....	10 1/2
1,500,000	1.00	Lexington.....	24 1/2
1,000,000	1.00	Maton.....	28 1/2
600,000	1.00	Moon Anchor.....	71 1/2
1,000,000	1.00	Magnet.....	...
1,000,000	1.00	Maria A.....	...
1,000,000	1.00	Mt'n Beauty.....	11 1/2
1,000,000	1.00	Nugget.....	15 1/2
2,000,000	1.00	New Haven.....	...
3,000,000	1.00	Orion.....	...
2,000,000	1.00	Pappoose.....	10 1/2
3,000,000	1.00	Portland.....	2.22
2,000,000	1.00	Princess.....	...
2,000,000	1.00	Silver State.....	...
1,500,000	1.00	Pinnacle.....	...
1,500,000	1.00	Sacramento.....	.07 1/2
1,500,000	1.00	Work.....	.29 1/2

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