

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 20.

MONTREAL, THURSDAY, JUNE 23, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET VERY FIRM.

STREET RAILWAY STRONG.

WAR EAGLE AGAIN THE FEATURE.

MORNING BOARD.

The market generally is inactive but prices are higher. Canadian Pacific steady to strong, indications point to all parties concerned in the rate war, becoming anxious to settle the matter, concessions on both sides will doubtless be made. Street Railway very strong, the large decreases compared with last year, (jubilee) are thoroughly understood by holders. From now on increases will likely appear. Toronto Ry. also suffers at present from large decreases, but last year's jubilee again accounts for them. The stock sold at firm to strong prices. War Eagle on small sales, sold up 5½ points, at present prices the investor receives 7½% on his money. Holders of this stock seem as little inclined to sell as ever.

The buyers of Canadian Pacific were: Forget & Co., Howard & Co., Oswald Bros., MacDougall Bros., Meredith & Co. The sellers, Grant, MacDougall Bros., Barlow, Meeker, N. & M., Howard & Co., MacKenzie, Wilson & G., and H. C. Scott.

The sellers of War Eagle were: MacDougall Bros., Riddell & Co., Oswald Bros., Burnett & Co. The buyers, Turpin & Co., Meredith & Co., Clark, Howard & Co., G. Strathy & Co., Burnett & Co., and Forget & Co.

In Toronto Ry. sellers were: Forget & Co., Hanson & Ferguson, Howard & Co., N. & M. The buyers, Meeker, Nash, MacKenzie, Garland, Burnett & Co., and Hanson & Ferguson.

The sellers of Montreal Street Railway, G. Weir, Burnett & Co., Meredith & Co. The buyers, MacDougall Bros., H. & Ferguson, Barlow & Co., G. Weir, Burnett & Co., and Forget & Co.

The other sellers of the market were: Burnett & Co., Grant, Turpin, MacDougall Bros., T. Wilson. The buyers, MacDougall Bros., Forget & Co., and Wilson & Gillespie, Dunlop, and Davies & Co.

- Canadian Pacific R. R.**—500 @ 84½, 225 @ 84½, 25 @ 83½.
- Cable Coup Bonds.**—5000 @ 104.
- Montreal Street Railway.**—425 @ 262,
- Montreal Street Railway New Stock** 25 @ 258, 50 @ 259.
- Toronto Street Railway.**—50 @ 97½, 50 @ 97½, 35 @ 98, 25 @ 98½, 100 @ 98.
- Bank of Toronto.**—20 @ 230, 1 @ 232½.
- Montreal Cot. Co.**—27 @ 150.
- War Eagle.**—100 at 238, 2500 @ 239, 1000 at 240, 2000 at 242, 1500 at 242½.

AFTERNOON BOARD.

The afternoon session was a repetition of the morning one stocks continued to advance and closed strong. Canadian Pacific sold up to 84½ and War Eagle to 245, at which price it closes asked. The market is by no means broad still a few Bank shares and Bonds were dealt in.

In Canadian Pacific the sellers were: McKenzie, Riddell, Meekers, Meredith, Pangman, Clark, Howard, Wilson & Gillespie, MacDougall Bros. & G. Weir.

Burnett & Co., were the buyers with the exception of one 25 lot bought by G. Weir. In War Eagle the sellers were: Hutchison & Co., Howard, Riddell, Davies & MacDougall Bros.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 23, 1898

CAP.	REST.	Value of shares.	Last ½-yearly div.	Next div. payable.	STOCKS.	June 16.		June 17.		June 20.		June 21.		June 22.		June 23.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	245	240	241	238	250	240	245	239½	245	239½
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	170	175	171	172	170	175	171	175	171	175	171
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	140	13	139	136	140	138½	140	137	140	136	140	136½
4,866,666	1,387,000	50	2½	Oct.	British North America.									130	129		
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		123½		124		124		124		124		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230	240	230			240	230	240	230
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200		200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....									194	198		193
2,000,000	1,125,000	100	4	"	Ottawa.....										195		
2,000,000	600,000	50	4	"	Standard.....										175		
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...												
1,500,000	1,500,000	50	3q	"	Dominion Bank.....									156	253		
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk	160	155	160		155				155		155	
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	105	101	102½	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103					115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....									185	179½		
1,200,000	100,000	30	3	Nov.	Banque Nationale.....			100	90			96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	160	158	160	157	160	157	160	157	165	157	160	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	104	110	103	110	103	119	104½		105½
500,000	10,000	100	3	"	Banque Ville Marie....	100	90					100		100	90	100	90
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85½	85½	82½	82½	83½	83	84½	84	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	3	2½	3	2½	4	2½		2½	3½	2½	3½	2½
10,000,000		100			Duluth SS. & Atlantic pr	7½	6	7	6	8	6	7½	6	7	5	7½	6
10,000,000	2,608,329	100	1¼q	July	Commercial Cable exd	180½	179½	179	177½	180	177	179	177	179	177½	180	177½
2,000,000		40	2q	"	Montreal Telegraph...	180	177	180	177	180	177	180	176½	180	177½	180	177½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	105	101½	103½	102½	105	100½	105	100	103½	102½	106	102½
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co...	258	257	258	257½	257	255	258	257½	260	259½	261½	261
					New Montreal Street....	254½	252	254½	253½	254	250	255	254	258	256	259	258
1,000,000		50	1¼q	July	Dominion Telegraph....								131		132		
2,997,704		40	5	Oct.	Montreal Gas Co.....	187½	187	187½	187½	186½	185½	187½	186	187½	186	187½	186½
2,000,000		1			War Eagle.....	214½	213½	222	221½	227	226½	235	234	238	236½	247	245
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170½	175	170	175	170	175	169½	175	170	175	170
1,500,000		100	2q	"	Royal Electric.....	158	156½	158½	157½	155	154	158	156	158	156½	159½	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	96½	96½	98	97½	98	97½	98½	97½
800,000		100	1¼q	"	Halifax Tram Co.....	127	125	126½	12	125	123	127½	122½	130	123½	123	120
100,000		100			Cornwall Street Ry....	45	15			50	15					50	15
700,000		100			People's Heat & Light..	39	38	40	37½	39	35	40	39	40	36	41	38
500,000		100	1¼q	Sep.	St. John Railway Co....	145	143		145		143	145	143	145	143	145	144½
350,000		40	2q	July	London Street Ry.....							182	180	183	180		
5,642,925		100			Can. N. W. Land Pfd..							55	52½	52	51½	54	52½
1,467,684					" " Com..												
15,000,000		100			Dominion Coal Co.....	23½	23	24	22½	24	22½	23	22	23	22½	23½	22
2,000,000		100	4	July	Dominion Coal Co. pr..	108½	108	108	107	18½	16	108	105	109	107½	109*	107
500,000		100	6	pa	Dec.	Windsor Hotel.....											
500,000		100		"	Intercolonial Coal Co..	60	30	60	30			60	30	60	30	60	30
250,000		100	7	pa	Do. pref. stock.....	100	50	100	£0			100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	*150	147½	155	150	160	149	160	149	160	149	160	149
2,750,000		100			Colored Cotton Co....	75		60				75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co..												
3,100,000		100	1¼q	Sep.	Dominion Cotton Co....	96	92½	95	94½	94	91½	95	91½	94	92	95	93
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	July	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100						100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ and 1 Bonus.