

Real Estate Record

Vol. 12.

MONTREAL, DECEMBER 10th, 1899

No. 12.

THE Real Estate Record

IS PUBLISHED MONTHLY

- AT -

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Monthly Review.

People who are interested in Montreal real estate have had no reason for complain about the business done during the month of November, and the manner of development of the market. The recorded transfers show a greater volume of business for this month than has been seen for a long time. but this showing is largely due to an exceptionally heavy transfer of the building of La Banque du Peuple on St. James street, with the other assets of the Bank, for \$460,000. Even with this consideration deducted, the average of the month is satisfactory. and better than at the corresponding period of last year. In fact. the business at private contract has been fairly good, and the inquiry quite as favourable as could have been expected, but taking into account the depressed state of the market for the last few years, and the many indications of improvement from time to time, even such results as those of this month are not a safe guide for the future.

In the auction branch there is also an indication of better things. The public sale of the properties on Shuter street, of the Estate W. B. Hamilton. attracted a large audience, and the bidding was spirited. The selling prices were low, but it was encouraging to see once more an interested audience at a real estate auction sale.

The sales recorded during the month were pretty well distributed over the three classes of business and residential properties and building lots. The largest transfer recorded in St. Antoine Ward was that of the property, No. 2411 St. Catherine street, near Peel street, — about 31 feet front, with an area of 3,780 feet.

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