

**HENRY CHAPMAN & CO.,**  
IMPORTERS AND COMMISSION MERCHANTS,  
St. John and St. Alexis Streets, MONTREAL.  
AGENTS FOR THE SALE OF  
Pinot, Castillon & Co.'s Cognac Brandy,  
A. Montman & Co.'s double barried Holland Gin,  
Quenville & Co.'s old Irish Whiskey,  
R. Thorne & Co.'s fine Scotch Whisky,  
F. G. Sandeman's celebrated Port Wines,  
MacKenzie & Co.'s (Cadiz) Sherry Wines,  
Jules Mumm & Co.'s Champagne Wines,  
P. A. Mumm's Sparkling Hook and Moselle Wines,  
Guinness' Dublin Stout, bottled by Macdon & Co.,  
McZwan's Sparkling Edinburgh Ales, &c. 1-ly

**J. D. ANDERSON,**  
MERCHANT TAILOR  
AND  
GENTLEMEN'S HABERDASHER,  
ALBION CLOTH HALL,  
No. 124 Great St. James Street,  
MONTREAL. 12-ly

**JAMES BAYLIS,**  
IMPORTER OF CARPETS AND  
OIL CLOTHS, MONTREAL,  
No. 74 Great St. James Street,  
No. 31 King Street East, Toronto. 9-ly

1893. AUTUMN CIRCULAR. 1898,  
**T. JAMES CLAXTON & CO.,**  
CAVERHILL'S BUILDINGS,  
ST. PETER STREET,  
MONTREAL.

**DRY GOODS**  
Our Stock will be open to and open for inspection  
by  
12-50 DAY, the 25th AUGUST,  
every department fully represented.  
We request care of inspection and comparison.  
1-ly **T. JAMES CLAXTON & CO.**

4,000 cases FINEST FRUIT SYRUP.  
1,000 " GINGER WINE—"McKay's"  
Also, in Kegs, Qu-Casks and Hhds,  
AT LOWEST MARKET PRICES.  
**WEST BROTHERS,**  
11-ly 144 McGill Street, MONTREAL.

**JEFFERY BROTHERS & CO.,**  
GENERAL MERCHANTS,  
14 ST. SACRAMENT STREET,  
MONTREAL. 1-ly

**JAMES BAILLIE & CO.,**

**WHOLESALE DRY GOODS,**

430 ST. PAUL STREET,

MONTREAL,

5-ly

**WM. McLAREN & CO.,**  
Manufacturers and Wholesale Dealers in  
**BOOTS and SHOES**  
STORE:  
18 ST. MAURICE STREET,  
(In the rear of Joseph Mackay & Bro.)  
MONTREAL. 33-ly

**NELSON, WOOD & CO.**  
IMPORTERS AND WHOLESALE DEALERS IN  
European and American FANCY GOODS,  
Paper Hangings, Cloths, Looking Glasses, and Plaster,  
Stationery, Combs, Brushes, Mats, Toys, &c., &c.  
MANUFACTURERS OF  
Brooms, Matches, Painted Pails, Tubs, Wash-  
Boards, and Dealers in  
WOODEN-WARE of every description.  
29 St. Peter Street, Montreal. 36-3m

## THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, OCTOBER 30, 1898.

The Business Office of the "Trade Review" is  
removed from No. 4 Merchants' Exchange to  
No. 58 St. Francis Xavier Street, Room No.  
5, Up Stairs.

As an example of English liberality, we learn that  
at date of latest mail advices, some amounting in the  
aggregate to \$311,530, had already been subscribed to  
the Red River Relief Fund, in amounts varying from  
10s. 6d. to £500.

The annual meeting of the Grand Trunk Railway  
Company was held at the office of the Company, Lon-  
don, on Tuesday, the 23rd inst. We have not as yet  
a full report of the meeting, but a telegraphic dis-  
patch has been received, which states that it passed  
off very satisfactorily, the present directors being  
sustained by a large majority of stockholders, and  
being re-elected. Mr. Brydges made an able state-  
ment in regard to the position of the Railway, and his  
speech was received with marked satisfaction. This  
will be very gratifying to his many friends, especially  
in view of the numerous anonymous attacks which  
have from time to time been made against his  
management.

### Quick Work.

We have much pleasure in chronicling the rapid  
performance of the Brig. "Mary," owned by Messrs.  
Wm. P. West & Co., Halifax, N.S. The "Mary"  
sailed from Malaga, Spain, on the 29th August,  
arrived at Boston, Sept. 25 (the first vessel), and after  
discharging 13,000 packages raisins proceeded to  
Halifax, where she took in 873 casks sugar and molasses,  
reaching this port on Sunday last, 25th instant,  
thus making the round trip in 57 days, 14 of which  
were spent in Boston and Halifax, a performance  
very hard to beat. We also learn she made the pas-  
sage from Halifax to Malaga in 15 days. "Mary" is  
ably commanded by William Tanning, and is con-  
signed to Mr. James Mitchell. She will probably  
make the trip from Halifax and back in 25 days,  
showing that good despatch can always be had in our  
port.

### THE MYSTERY CLEARED UP.

SEVERAL weeks ago, telegrams were rather unex-  
pectedly received from Washington, stating that  
negotiations for a new Reciprocity Treaty were in  
progress. This was "news" to most people in  
Canada, but as it was soon followed by another re-  
port, to the effect that the Hon. John Ross had left  
Montreal for Washington on important business,  
most people began to believe that arrangements for a  
new Treaty were really being made. Subsequently,  
however, rumours began to circulate that the tele-  
grams sent from Washington on the subject, had been

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**IRON & HARDWARE MERCHANTS**  
MONTREAL.  
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Montreal Saw Works,  
Montreal Axe Works,  
Montreal Horse Nail Works,  
Montreal Tack Works.  
MANAGING DIRECTORS:  
MONTREAL ROLLING MILLS COMPANY.  
Comprising  
Montreal Rolling Mills,  
Montreal Nail Works,  
Montreal Lead Works.  
AGENTS OF THE  
COMMERCIAL UNION ASSURANCE CO'Y.  
(of London, England)  
CAPITAL £2,500,000 Stg. 1-ly

**THE COMMERCIAL UNION ASSURANCE CO'Y**  
19 & 20 CORNHILL, LONDON, ENGLAND.  
CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000  
FIRE DEPARTMENT.—Insurance granted on all  
descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch  
has been unprecedented—90 PER CENT. of pre-  
miums now in hand. First year's premiums were  
over \$100,000. Economy of management guaranteed.  
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

**MORLAND, WATSON & CO.,**

General Agents for Canada.

FRED. COLE Secretary.

Inspector of Agencies—T. C. LIVINGSTON, P.L.S. 8-ly

unfounded, and the whole matter became, at last,  
enveloped in doubt and uncertainty.

It now appears that there was something in the  
telegrams after all. We have pretty good authority  
for stating that some time before the Washington re-  
ports, the importance of a new treaty was brought  
before Mr. Seward by the British Ambassador, Mr.  
Thornton, and that the subject was before the Com-  
mittee of Ways and Means when the matter became  
public. As far as can be learned, Mr. Seward handed  
over Mr. Thornton's communication to Mr. McCal-  
loch, Secretary of the Treasury, who expressed a  
general opinion in favor of placing the trade relations  
of the two countries on a better basis. Mr. Seward  
expressed his willingness to commence negotiations  
as soon as he was authorized to do so by Congress,  
and the matter was then brought before the Com-  
mittee of Ways and Means, which agreed to report  
favorably. Congress adjourned, however, before  
the question could be brought before it, and so the  
matter has had to lie over until another meeting  
takes place. We believe this is the sum of what  
occurred in Washington on the subject, and gave  
rise to the telegrams which caused so much surprise  
and curiosity at the time.

Although the question has yet to come before Con-  
gress, and Mr. Seward objects to negotiate until  
authorized by that body to do so, still the facts given  
above indicate that the prospects of a new Treaty are  
good. They show that a great change of feeling has  
taken place among Washington politicians on the  
subject. That the Committee of Ways and Means  
decided to report favorably to the House of Repre-  
sentatives, is a great step in advance. The recom-  
mendations of such important committees are gener-  
ally agreed to without much opposition; we may  
reasonably expect, therefore, that when Congress  
re-assembles, Mr. Seward will get the authority which  
he professes to desire, and that the representatives of  
both countries will soon be engaged in an endeavour  
to agree upon terms which will be acceptable to both  
parties.

Whilst expressing hopes of a favourable issue, we  
take the opportunity to say that we would much have  
preferred if Mr. Thornton had allowed Mr. Seward to  
take the initiative in this matter. We do not credit  
the story that he was foolish enough to allege distress  
in Nova Scotia as a reason why he opened communi-  
cation with the American Secretary on the subject.  
That would have been a decided *faux pas*, and we  
have too high an opinion of Mr. Thornton's fitness for