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LONDON BNESS INTERESTS

Total Shows Decline of 4,000 Tons Over July Figures.

RECORD IN STEEL.

Production In Canada Highest Since November Last.

alloys produced in Canada during the liquidation in the firms. Malleable iron also declined during this month, none of the firms reporting any of this product as being made for their own use, while 1,234 tons was made for sale. There was but a slight falling off in the output of electric iron castings; last month's total of 105 tons being lessened by 4 tons. Pig iron made being lessened by 4 tons. Pig iron made to sale during August amounted to to fill demands at two scarce months ago a cott mound an individual as sands of builder. To-day to them resurrected growing growing growing steadily increasing, labor difficulties in some states seem to be decreasing and the workers seem to be readily co-opertical to fill demands at two cotton has advanged and individual as sands of builder. To-day to them resurrected growing mounts are the workers seem to be decreasing and the workers seem to be readily co-opertical to fill demands at two cotton has advanged manufacturers in their answers, as follows: Money is much easier during the last two years, the reserve ratio is steadily increasing, labor difficulties in the workers seem to be readily co-opertical to fill demands at two cotton has advanged manufacturers in their answers, as follows: Money is much easier during the last two years, the reserve ratio is steadily increasing, labor difficulties in the cotton has advanged manufacturers in their answers, as follows: Money is much easier during the last two years. or sale during August amounted to 3.207 tons, which was an increase of

1,898 tons over that of July.
The reports for this month show that The reports for this month show that there were 2.547 tons of spiegeleisen produced. There is included in this amount 94 tons which was sold, this being the first sale of spiegeleisen reported since February. The several grades of ferro-silicon totaled 967 tons for August, as compared with 659 tons during the

since February. The several grades of ferro-silicon totaled 967 tons for August, as compared with 659 tons during the previous month, a gam of 308 tons.

The Algoma Steel Corporation reported only two blast furnaces in operation at the end of the month, one having been blown out during the period. This loss leaves a total of five furnaces operating and 15 idle at the end of August. The blast furnaces active were as follows: Two at Sault Ste. Marie, one at Hamilion and two at Sydney.

This month's production of steelingots and castings, totaling 72,023 long tons, is the highest since November, 1920, being nearly 10.000 tons omre than the amount produced in June, the previous record month of this year. The output of steel ingots showed an increase of 25 per cent., or 17,698 tons over than of last month. Basic openhearth steel accounted for the increase, this month's total being 70,088 tons, as compared with 52,111 tons in July, all of which was made by producing firms for further use in their own plants. There was a falling off in the output of electric steel ingots, 246 tons being must be produced to make the siquidation has banking individation has banking it the trade papers, ets of the inquidation has banking its appearance in the country. This inventories, and with inventory be further under the inventory be further at many the inventory be further and the country. This inventories, and with inventory be further as well as thos panet at many the inventory be further appearance in the country. This inventories, and with inventory be further appearance in the country comporation and This liquidation has banking its appearance in the country. This inventories, and with inventory be further and the inventory be further as well as thos panet in the inventory be further and the country. This inventories, and the inventory be further as well as thos panet in the country. This inventories and the country comporations and This liquidation has banking its at the end of in-the country. The further appearance in the cou of which was made by producing which means for further use in their own plants. There was a falling off in the output of electric steel ingots, 246 tons being must be produced immediate deminishments, but immediate deminishments, but immediate deminishments, but immediate deminishments.

The production of direct steel cast- as well. ings during August amounted to 1,684 IMPROVEMEN is compared in fact, in almine to a po was 483 tons this month and 445 tons result of this liquidation of last month, while that made for further reserve stocks to bridge the use totaled 287 tons in August and only 185 tons in July. Electric steel castings increased 204 tons, the total for the month being 812 tons, and for last month 608 tonus.

Converter steel castings produced durations and taking losses, inventories and taking losses, increased to bridge the gap between in and production. In somid with some companies and taking losses, inventories and taking losses, in

Converter steel castings produced during the month amounted to 102 tons, or peak price pome localities is three tons more than last month's total. still being adout one by one The small percentage, 6 per cent. (six tons) was made for further use by the producing firms, while the balance, 96 tons, was made for sale

still being adduction these are drolline.

Production, tion and consumption are principal factors in the industrymmercial world.

tons, was made for sale

The record production of steel during the current month raises the average monthly production from 50,000 tons to nearly 53,000 tons. The average for the first four months of the present year was 45,000 tons, while that for May, June, July and August is 25 per cent. higher, or 60,000 tons. It will be noted by examining Table 4 (b) that the greatest production of steel during the first eight months of 1920 occurred in August.

DOMINION WOOL MARKET.

As a result of general buying activity in Europe, Britain, United States and Canada, there has been a tendency on the result of the product of the pro June, July and August is 25 per cent.

Canada, there has been a tendency on the part of sellers to advance wool prices. Buyers, on the other hand, although apparently willing to deal on the old level of values have been given by the carried states and dustrial situp-day the cycle being revers retailer is still complaining goods do not move as rapidly abould. The jobber and the where ready to begin and the where ready to begin old level of values have been slow to meet the new prices asked and sales have been slow, except on offerings which have remained at former quotations. The evident shortage of this year's cotton crop and the already and the white ready to begin distribution; producer is beginning to rin, with the result that the whidustry are starting to turn idly. The dawn of the product in the remained at former quotations. year's cotton crop and the already appreciable advance in prices for British tops and yarns are creating a stronger undertone to wool prices and it would appear only a matter of time until buyers will have to meet the prices asked

out by one great financial corprations ir opinions' of leading business me parts of the coun-DESTROYER ASHORE. BOSTON, Sept. 30.—The coastguard try were reon questions coverwoods Hole to-day to the assistance of a naval vessel, described in radiograms and the result of the present time. as the naval tug Bagaduce, reported eral feeling gradual improve-ashore on the east end of Fishers' Is-land, off New London, Conn. The Baga-be much here it only definitely duce, last reported at New London, is known tha relief could be ex-listed in United States naval records as pected from the action of taxation shout the country,

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ay we get business, by going after itill see you shortly.

INDUSTROSPERITY IS GRALY RETURNING; NORIMES ON THE WAY

Improvement Ste ain this burden including not only the heavy federal taxes, but also the ever-increasing burden of local taxation. An-Though Not other factor which it was stated would do much toward improving the situa-tion would be a stabilizing of the raw Hopefulness material market, and it also being said Industrial prosper at it yet, but there are rs of is returning. All well that a readjustment of freight rates a more normal basis would be of material assistance.

Real prosperity will return, the questions declared,

month of August was nearly 4,000 tons as in the security forces when farm, ranch and mineral processions month Pig iron made by the firms for their are at work rebuiunda- be operated on freight rates low enough own use dropped about 10 per cent., of 5,828 tons below last month's figures. The output of basic iron was consider. The liquidation in all limarket present situation in all limark dry iron production decreased from 10.239 tons in July, to 1,882 tons in August.

This decrease was entirely in that which was made for the use of the producing firms. Malleable iron also declined during this month, none of the firms report
Ing this month, none of the firms report
most, without dot Two with many other ne ray months ago there growof light to illuming the readjusted retail commodity prices permit wage earners to live selfrespectively on such readjusted wages, and when the post-war unemployed class finds and settles down into permto fill demands at Two

Seven reasons for optimism were cotton has advan served.

ating in readjustment, the probable mendous liquidates of se-curities, a liquid has been favorable outcome of the coming dis-most spectacular by times armament conference, the hopeful posarmament conference, the hopeful posautumn and that they will liquidate

clares It Unconstitutional.

FEDERAL CONTROL.

Judge Holds Labor Is Regulated metal. By Different States.

At the United States federal court at Greenboro, North Carolina, on August 22, Judge James E. Boyd declared unconstitutional the law which has been tons, which was an increase of 347 tons | Already varie business are in force since April 25, 1919, imposing | Watford, has been appointed to fill this over July's total. Basic open-hearth showing improt spectacular, steel castings continued the advance but at a grading rate. Promade in July by rising to a higher level, duction has be the minimum, firms employing child labor. The progression of the proprofits derived from the operations of The residents of the town are busy with 630 tons in July and 389 tons in where production even pres-June. The quantity produced for sale ent restricted to demand, the in September, 1916, which had also been with state sovereign rights, this opinion being confirmed later by the Supreme Court of the United States. In

The

A questi was recently sent

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BRICON'S O. K

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ondon.

TO THE

his latest decision the judge has declared that regulation of labor is one of the powers retained by the several states and not delegated to the Federal Government. State child labor laws, he held, may provide a penalty, though not a tax, such as was imposed under the federal act. A strong protest against this judgment was issued next day by the executive council of the American Federation of Labor, with a demand that the decision be at once appealed and if it should be sustained that Congress devise some other method of preventing child labor. Members of the executive council claimed that this law had virtually abolished child labor in mills in the Southern States. The 10 cent. tax was imposed on the profits of (a) any mine or quarry in the United States in which children under 16 have been employed during the taxable year; or (b) any mill, cannery, workshop, factory or manufacturing es-tablishment in which children under 14 years of age have been employed or permitted to work, or children between the ages of 14 and 16 years have worked more than eight hours a day, or after the hour of 7 p. m., or before a. m. The Vivian Spinning Mills, of Cherrydale, N. C., asked for an order of court restraining the collector of inland revenue from enforcing the act at their plant, with the result outlined.

NEW MOVEMENT AIMS AT SLAUGHTER OF CATS

Board of Health has receiveed a circular from a cat extermination movement whose headquarters are in Chicago. The reasons given for urging "a catless world by 1925" is that the cats spread disease and also kill thousands of song birds every year. Rewards are offered for cats killed.

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The Corston Company Working On Special Pipe Order.

WILL MAKE HUGE SKYLIGHT.

Largest Construction of That Kind Reaching Completion. The largest metal skylight ever con-

structed in the City of London is now under way in the shop of the Corston Company, successors to Foster & Corstreet. This skylight, which is 26 feet square, will be installed on the ro of the new Collegiate School, the Corston Company having awarded the contract for all the metal work on tha Known as Foster & Corston this firm,

though in business but a short time, soon forged to a prominent place in the front ranks of London's sheet metal workers and contractors. Quite recently W. M. Corston, who had been previously associated with the firm as a partner, took over the whole business himself and it is now known as The

Corston Company.

Not only locally has the firm acquired an enviable reputation, but specimens of the work it turns out have journeyed to Japan and have given such satisfaction there that repeat orders have resulted. The Japanese orders consis of the necessary hoppers and pipes used in connection with a coal pulverizing plant. The Japanese firm which is in stalling the plant uses a very fine coal under its boilers and the material sent out by the London firm is used in pulverizing the coal to the necessary fineness. This is the second installation of the kind the Corston Company has

made for Japanese concerns, speaks well for the quality of the firm's which the concern has specialized with much success is the manufacture of automobile bodies. On the occasion of a recent order the bare chassis was left in the shop and the firm was in-structed to build a body for it along United States Federal Court De- certain general lines. The result was

one of the snappiest automobiles turn-ed out of any factory and in consequence of this success other orders of similar character have followed suit The firm pays particular attention to special orders or unusual executions for work of any kind in the line of sheet

G. T. R. FOREMAN AT **ALVINSTON QUITS JOB**

ALVINSTON, Sept. 30.-Albert Piper has resigned his position as section foreman of the G. T. R. A Osborne, of

firms employing child labor. The pro-ress wired for hydro, which is expected Harvey Johnston has returned home after spending the past two years in the employ of the Imperial Oil Company in the oil fields of Oklahoma and Texas The canning factory has clased down after a very successful season.
Robt. McLean is able to be around

again after being laid up with a sprain-ed ankle, which he suffered while playing ball at the local grounds last week. The Y. P. S., of the Presbyterian church, will hold their first meeting of the season on Monday evening in the hurch basement.

The River road, south of town, has been plowed up and made wider, which, when completed, will make one of the finest roads in the county.

GERMANY CAN UNDERBID WORLD IN EQUIPMENT

LONDON, Sept. 30 .- (Canadian Press Cable) .- Commenting on the severity o the German competition for orders for railway equipment, Modern Transport states that one German firm's tende was 40 per cent. under the lowest British tender for carriages for the Indian State railway. The tender in connec tion with one of the Burman railways has been given to a British firm, although the quotations exceeded the lowest German figures by 10 per cent.

FROM THE LATE WAR. Tommy — "Say, Bill, who supplies this 'ere beef, the Army Service Corps the Veterinary Corps?"
Bill-I dunno, but if it is the Arm Veterinary Corps, they might take the harness off before they send it up next

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