

BANK OF MONTREAL

Annual General Meeting Held 1st December, 1924

The 107th annual meeting of the shareholders of the Bank of Montreal was held in the board room at the bank's headquarters.

The President's Address. Mr. Vincent Meredith, Bart., president, in addressing the shareholders, said: During the past year continued confused world-wide conditions have been a deterrent to business generally, resulting in cautious forward operations.

Business in the United States. The opinion is expressed in important quarters that the business structure in the United States is better than it has been for some time. While buying in most lines continues on a hand-to-mouth basis, the volume is large, as is conclusively shown by the heavy freight shipments on the railroads of the country.

Canada's Foreign Trade. Figures of foreign trade are encouraging. In the twelve months' period to October 31st the aggregate value of this commerce was \$160,000,000 greater than in the preceding year, the total being \$1,895,000,000.

A Word of Confidence. My last word is a word of confidence and encouragement. The interests of your Bank are more closely bound up with those of Canada than ever before, and unless Canada prospers the Bank cannot expect the prosperity it should enjoy.

Conditions in Europe. Taking a general view of European conditions, it is evident that decided improvement has taken place during the last year. Exchanges have gained in stability and a greater degree of confidence exists, with the result that trade is expanding and moving with more freedom.

The General Manager's Address. Sir Frederick Williams-Taylor, General Manager, in submitting his annual address, said: Mr. Chairman and Gentlemen: In presenting for your information and approval the one hundred and seventh annual balance sheet of the Bank I shall explain briefly the important changes shown therein and comment upon some of the factors that have had a bearing upon our operations and have influenced the results of our business for the past year.

Small Savings Welcome. The increase in the number of depositors in our savings department has been greater in the past two years than ever before. I should like to emphasize in connection with the growth of these deposits that this bank's services are at the disposal of every class of the population, and that we welcome those who with a small deposit wish to open a savings account.

KATY TAKES LEAD OF THREE POINTS

Advances in Railway Shares Again Feature Wall Street Trading.

Associated Press Despatch. New York, Dec. 5.—Another boom in the railroad shares was staged during the morning. 'Katy' common, rising three points and fully marking its score over other carriers going into new ground, increased activities and strength.

Exchange. Associated Press Despatch. New York, Dec. 5.—Bar silver, 69c per ounce. Associated Press Despatch. London, Dec. 5.—Standard copper, spot, 45s 17 1/2; futures, 45s.

PROVISIONS. Associated Press Despatch. Liverpool, Dec. 5.—Hams—Long cut, 12 to 16 lbs, 11s; American cut, 12 to 16 lbs, 10s 6d.

CHEESE. Associated Press Despatch. Liverpool, Dec. 5.—Cheese—Canadian finest white and colored, ext. 52s 6d.

OIL. Associated Press Despatch. Liverpool, Dec. 5.—Kerosene—No. 1, 1s 3d; Rosin—Common, 16s 9d.

INTEREST IN COUNTY ELECTIONS GROWS KEEN. Following the meeting of the Middlesex county council on Jan. 3, the rural election pot will proceed to boil right merrily. Even now, guesses are being made as to county councillors to be returned by the voters.

FIRE LOSSES HIGHER. Canadian Press Despatch. Toronto, Dec. 5.—The week ending Dec. 3 are estimated by the Monetary Times at \$301,000, compared with \$184,000 the previous week and with \$45,450 the corresponding week of last year.

NEW YORK CURB. Reported for The Advertiser by Arthur E. Moxley, Jr. New York, Dec. 5. Industrials: High Low Noon.

OILS. Liverpool, Dec. 4.—Kerosene No. 1, 1s 3d; Rosin—Common, 16s 9d.

COURT POSTPONED. Forest Dec. 5.—The fall division court, which was scheduled for Forest today, has been postponed until Dec. 15, because of the illness of Justice E. Taylor.

COFFEE. New York, Dec. 5.—Coffee futures today at 10c declines of 60 to 90 points. Sales here were estimated at 10,000 bags.

WINDSOR. Windsor, Dec. 4.—Windsor's unemployment situation today has been heightened through the stranding in Windsor of hundreds of immigrants as the result of United States quota restrictions.

How the Stocks Closed At Noon

Table with columns for New York, Toronto, and Montreal stock markets. Includes sections for Sales Stocks, Open High Low Close, and various stock prices.

LONDON STOCK EXCHANGE

Table showing London stock exchange closing prices for various commodities and currencies.

STANDARD EXCHANGE

Table showing standard exchange rates for various locations and currencies.

GOVERNMENT LOANS

Table showing government loan details, including interest rates and terms.

Grain Markets WINEGEE

Table showing grain market prices for winegee, including wheat and other grains.

WHEAT INSPECTIONS

Table showing wheat inspection results and quality grades.

CHICAGO

Table showing Chicago market prices for various commodities.

LIVERPOOL

Table showing Liverpool market prices for various commodities.

CHATHAM POLICE CHIEF RESIGNS AFTER 32 YEARS

Chatham, Dec. 4.—Police Chief Thomas Groves, who has not been enjoying good health for the past several months, resigned his position today at the meeting of the police commission. The resignation will take effect as soon as a successor is appointed. Mr. Groves has served 32 years in the force.

HOLD ANNUAL BAZAAR

Special to The Advertiser. Wallaceburg, Dec. 4.—The annual bazaar held under the auspices of the young ladies' mission church yesterday afternoon was a great success. Mrs. Mabel Fry, the president, was the general convener.

WINDSOR

Windsor, Dec. 4.—Windsor's unemployment situation today has been heightened through the stranding in Windsor of hundreds of immigrants as the result of United States quota restrictions.

EXPECT LITTLE CHANGE IN OXFORD'S COUNCIL

Special to The Advertiser. Woodstock, Dec. 4.—Warden Peterson, reeve of Blenheim township, announced today that he will retire from the county council.