

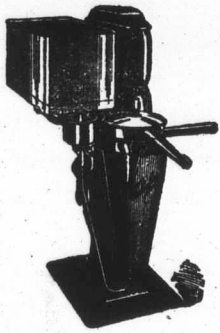
For that Dandruff

There is one thing that will cure it—Ayer's Hair Vigor. It is a regular scalp-medicine. It quickly destroys the germs which cause this disease. The unhealthy scalp becomes healthy. The dandruff disappears, had to disappear. A healthy scalp means a great deal to you—healthy hair, no dandruff, no pimples, no eruptions. The best kind of a testimonial—
"Sold for over sixty years."

Made by J. C. Ayer & Co., Lowell, Mass.
Solely for sale in Canada by
SARGENT & CO.,
PILLS,
CHERRY STREET.

The - Sharples

TUBULAR



CREAM

SEPARATOR

Light, Simple, Durable—Easy to operate, easy to clean. Try it and you'll buy it. A test costs you nothing. Call and see the Sharples at my office, Main street, Athens.

W. B. Percival

Agent for leading Pianos and Organs, Gramophones, the Raymond and New Williams Sewing Machines.

CHOICE

Cut Flowers

Roses, Carnations, Violets
Celery, Lettuce, Mushrooms,
Parsely, Tomatoes.

AT

R. B. Heather's

Tel. 223; G. H. 55.

Floral work made in the latest styles.

Fire Insurance

E. J. PURCELL

AGENT for the Royal, Monarch, Waterloo Mutual Fire Insurance Companies. Risks promptly effected.
Office and residence, Henry Street, Athens.

FRANK EATON

AUCTIONEER

FRANKVILLE

ONTARIO

Sales conducted in all parts of the United Counties.

Farm Sales a specialty.

Call, Write, Telephone or arrange date at Reporter Office

A CALENDAR

—FROM THE—

FRONTENAC
BUSINESS COLLEGE
KINGSTON - ONTARIO

Will convince you of the superiority of our courses of training, and the unexcelled advantages offered by our institution.

Rates Very Moderate

Students may enter at any time of the year, as all instruction is individual in character. No time like the present. Write to-day.

T. N. Stockdale,
Principal.

—Ladies' calling cards, finest quality, printed in Tiffany Text or Invitation Script, at the Reporter office—50c per package.

SOVEREIGN BANK ABSORBED

(From Toronto Globe—Jan. 18)

THE GUARANTORS

Bank of Montreal
Canadian Bank of Commerce
Merchants Bank of Canada
Bank of Nova Scotia
Bank of Toronto
Imperial Bank of Canada
Dominion Bank
Bank of British North America
Royal Bank of Canada
Standard Bank
Bank of Ottawa
Bank of Hamilton.

"Associated banks have decided to assume obligations of the Sovereign Bank and to take over its business."

Upon the decision that the united banks should take over the Sovereign Bank the above official notification was handed out to the press by Mr. John Knight, Secretary of the Bankers' Association.

Depositors in the Sovereign Bank are assured by this arrangement of the safety of their money. Under the agreement arrived at depositors wishing to make withdrawals can call at the branch where their account is, when they will be informed to which of the guaranteeing banks their account has been transferred and by whom their demands will be met.

STATEMENT OF MR. AMELIUS JARVIS
Following a conference between the representatives of the guaranteeing banks and Mr. Amelius Jarvis, President of the Sovereign Bank, which took place at the Bank of Toronto, Wellington street, Mr. Jarvis handed this statement to the press shortly after midnight:—

"For some time past there has been a constant strain upon the bank's resources, caused chiefly by the unusual conditions which have obtained during the last three or four months, which have created a still greater drain upon the deposits and made it correspondingly difficult to liquidate the loans. These conditions, which in many ways have been far more stringent than have been experienced in the memory of this generation, could not possibly have been foreseen, and they were rapidly bringing about a state of affairs under which the business, if continued, would not have been sufficiently profitable."

When this conclusion was reached we at once conferred with the leading bankers of the country and asked them to verify our statements. These bankers have expressed their opinion that the assets of the Sovereign Bank of Canada are sufficient to pay all the liabilities, and an agreement has been made with a number of banks by which nearly all of the branches of the bank will open this morning as branches of other banks. This arrangement will entail no loss of any kind to the bank's depositors or customers. They can withdraw their deposits if they please, or they can allow them to remain with the bank to which they have been transferred. The Sovereign Bank of Canada pass books can be surrendered and the pass books of the new banks obtained. Borrowing customers will, of course, have to make other banking arrangements as soon as possible.

Amelius Jarvis,
"President."

CHANGE IN MANAGEMENT

On June 11th last the fifth annual meeting of the Sovereign Bank was held at the head offices in this city, and at that meeting Mr. Ralph Macdonald, who had been President of the bank for some time, stated that he desired to withdraw from that position, and had accepted the Vice-Presidency. With the appointment of Mr. Amelius Jarvis as President, the then manager, Mr. D. M. Stewart, was given leave of absence, and shortly thereafter resigned. Mr. F. G. Jemmett of the Canadian Bank of Commerce was appointed General Manager of the Sovereign Bank, with Mr. Robert Cassells as Assistant Manager.

In closing his remarks, Mr. Jarvis said: "In the course of my investigation I find that some of your largest losses are in accounts never authorized."

Not a Miracle But Medical Science

Dr. T. A. Sloan, Limited,
Toronto, Ont.

Gentlemen:—

"Some time ago I began to lose flesh and failed every day until I had to quit work. My physicians and all my friends said I had contracted consumption. I failed from 165 pounds down to 119. I was advised to go to the Rockies or to the coast. I went to both places under heavy expense. I continued to fail, and was advised by the doctors to come home as nothing more could be done for me. Hope seemed to have left me."

"I tried Psychine and since starting its use I have gained from 119 to 141 pounds. I have used \$10.00 worth of the medicine. I am a well man and I cannot say too much in praise of Psychine. The strongest recommendation would be weak in view of the fact that I believe it has saved my life. It is without doubt the best remedy for run-down conditions and weak lungs."

"I sincerely hope and trust that you will continue your good work of saving run-down people and consumptive from the grave. Wishing you and Psychine continued success, I remain, one of Psychine's best friends."

ALEX. McRAE,

Sault Ste. Marie, Ont.

Almost every mail brings us letters like the above. Psychine will repeat this record in every case. It is the greatest medicine known. At all drug-gists, 50c and \$1.00, or Dr. T. A. Sloan, Limited, Toronto.

or never reported to the directors; in fact, in some cases the directors were kept in total ignorance of their existence, never having heard of them until they were brought to their attention by us."

The General Manager, Mr. F. G. Jemmett, in his report, presented to the same meeting, said, among other things:—"I have to recommend that there be written off for bad debts \$700,655.91, for depreciation in securities \$150,607.95, and for reduction in bank premises and furniture \$48,109.25. In addition to the foregoing, the sum of \$541,494 should be set aside in the contingent fund for accounts which are in liquidation, or in which there is a large element of doubt, and a further contingent fund of \$800,000 should be provided in respect of certain unsatisfactory advances, the outcome of which is by no means clear. To do this it will be necessary to appropriate the whole of the rest fund, amounting to \$1,255,950, and to take \$1,000,000 from the capital, leaving the bank with a paid up capital of \$3,000,000. After this has been done there will remain \$25,252.50 to carry forward to the profit and loss account of current year."

BANK WAS TOO AMBITIOUS

"The bank in the past has been too ambitious. It has piled up its figures at an extraordinarily rapid rate, and it has paid the natural penalty for attempting to grow too fast and for departing from the beaten path of experience, which in banking more than in any other business it is most necessary to follow. But the losses which have been made are far too heavy to be explained in this way, and I ought perhaps to say that in many cases loans have been made for which sound banking principles offer no apparent justification, and under methods directly contrary to those which will be followed by the present management."

Mr. Jemmett, in concluding, said he thought the prospects of the bank were good, as their deposits amounted to over \$18,000,000, of which over 90 per cent were of a thoroughly normal and healthy nature.

START OF THE BANK

The Sovereign Bank was promoted in 1900 by Mr. Duncan M. Stewart, now a broker of Montreal, who early enlisted the support of the Dresdner Bank of Germany and Messrs. J. P. Morgan & Co. of New York as shareholders in the undertaking. The enlistment of foreign capital was accomplished by the introduction of banking methods which, while apparently immediately profitable, were described by Mr. Amelius Jarvis at the last annual meeting as having "caused great irritation to the other Canadian banks, who were in consequence not very friendly to it."

Under heading "Days of Consolidation," the Globe comments as follows:—

"The absorption by a number of the country's strongest banks of the business of the Sovereign Bank, and the assumption of its obligations, is another evidence that a too great activity in the launching of banking enterprises is almost invariably followed by consolidation that, happily, in Canada usually leaves the general public unhurt. In its short career the Sovereign Bank found it necessary to wipe out a fourth of its capital because of unfortunate employment of its funds. It was also able to secure a very considerable ally in the Dresdner Bank, a large German institution, which holds a portion of its capital. The decision to dispose of the business rather than struggle along with impaired assets, will be regarded as a wise step, eliminating, as it does, one of the weak spots of the financial situation. There will, of course, be no need for depositors or holders of Sovereign Bank notes to worry. Every dollar in the bank's custody is as safe as if it were in the Bank of England, and business will go on as usual."

The Scallop.

The scallop can anchor itself as well as any ship. It never fails to drop its anchor on the approach of rough weather. The scallop, lying in its bed of sand water, foresees a storm in true sailor fashion and at once puts out a tough and elastic little cable from a point near its hinge. This cable it fastens firmly to the nearest rock. It is then secure in the vilest weather. He who wades through scallop haunts shoals as a storm approaches may see the tiny shellfish mooring themselves on all sides with silent bustle.

Men-of-war on Paper.

Each man-of-war is built upon paper before a single plate of steel is forged. Not only are the length and breadth of a ship decided upon, but the naval constructor can tell to an ounce how many water she will displace when her armor-plating is mounted upon her. How many times her propellers will revolve in a minute with a given pressure of steam and how many tons of coal an hour must be consumed to attain a certain rate of speed.—London Graphic.

Cats and Birds.

Cats, if they have an opportunity to hunt birds and rabbits, will give no time to the hunting of rats and mice. Thus many cats are good mousers in the city and bad mousers in the country.

Luxury of the Ancients.

Twenty-seven hundredweight, or nearly one and a half tons, of gold plate was once placed on the tables of ancient Roman emperors.

THE FARMERS BANK OF CANADA

Begs to announce that a branch of this bank has been opened

At **ATHENS, Ont.,**

in the premises formerly occupied by **MESSRS. A. PARISH & SON**, where a **GENERAL BANKING BUSINESS** will be transacted.

The Bank has exceptional facilities for handling both large and small accounts, having extensive connections throughout Canada, Great Britain and the United States.

The Farmers Bank of Canada solicits the patronage and support of the general public and guarantees the careful and courteous conduct of all business entrusted to its care.

Savings Department—Interest allowed on Daily Balance, compounded Four Times a year.

Canadian Hair Restorer



Will restore gray hair to its natural color. Stops falling hair, causes to grow on bald heads. Cures dandruff, itching, scalp diseases. By its use thin hair grows luxuriantly. Contains no oily or greasy ingredients. Is entirely unlike any other hair preparation ever offered for sale. Manufactured by a good, reliable Canadian preparation.

Unsolicited Testimonials.

Edith A. Burke, Missionary H. M. Church, Akhmin, Egypt, and friends, greatly pleased with results after two years' using.

L. A. Hopes, Wilmer, Montana. My hair and whiskers restored to natural color, dark brown, by using Canadian Hair Restorer.

M. Orum, Burgessville, Ont. Canadian Hair Restorer is the best I have ever used.

John G. Hall, New Aberdeen, Cape Breton. Canadian Hair Restorer has worked wonders. My head is nearly all covered with thick growth black hair, original color.

Sold by all wholesale and retail druggists. Mailed to any address in the civilized world on receipt of price, etc. Manufactured by **THE MEYER CO., Windsor, Ont., Canada.**

For Sale in Athens by J. P. Lamb & Son, Druggists.

NOW

Select Furniture for your home now. Buy ease, comfort—buy a piece of

FURNITURE

and thereby

Please Yourself,
Please Your Wife,
Please the Whole Family,
and Beautify Your Home.

Parlor Suits
Bedroom Suits
Dining Suits

We have what you require—see the goods—learn the price. We aim to give full value for every dollar received.

T. G. Stevens

If You Suffer From Headache

Zutoo Tablets Will Cure It.

The tablets cure my headaches so completely that I don't mind having them any more.

ANSON A. GARD,
Litterateur (Wandering Yankee),
Ottawa, Ont.

Delicate women have in your remedy something they can use with satisfaction.
MRS. THOS. PATRICK,
Bulwer, Que.

The editor of the Chronicle keeps a box in his desk and can testify from personal experience, that they do what is claimed for them.

L. E. CHARBONNEL,
Ex-Grand Master Grand Lodge, I.O.O.F.,
Cookshire, P.Q.

They are Harmless as Soda.

60 YEARS' EXPERIENCE

PATENTS

Any one desiring a sketch and description may quickly ascertain our opinion free whether an invention is patentable. Send sketch and description to MUNN & CO., Patent Attorneys, 361 Broadway, New York.

Scientific American.
A handsomely illustrated weekly, largest circulation of any scientific journal. Terms for Canada, \$5.00 a year, postage prepaid. Sold by MUNN & CO., 361 Broadway, New York.

—Wedding Stationery—the very latest at the Reporter Office.

Expert Fur Manufacturing

Quality as well as beauty is the important feature of Craig made furs. In our factory we employ experts who have been trained for years and whose work is as near perfection as it is possible to reach. We personally supervise every detail—select the skins and carefully inspect every finished article.

When it is sold our guarantee protects you. If you are not entirely satisfied after a reasonable period of wear ask for your money back—you'll get it.

ROBERT CRAIG & CO.

King Street, Brockville

The Athens Hardware Store.

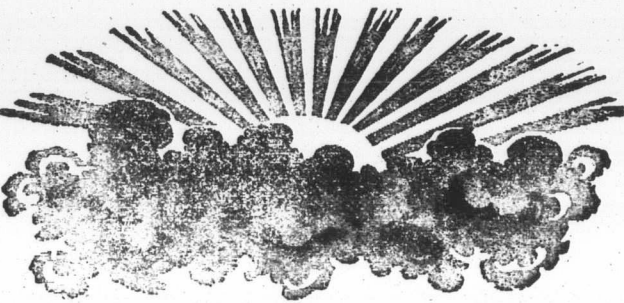


We keep constantly on hand full lines of the following goods:—Paints, Sherwin & Williams and all the best makes, Oils, Varnishes, Brushes, Window Glass, Putty, Coal Oil, Machine Oil, Rope (all sizes), Builders Hardware in endless variety, Blacksmith Supplies and Tools, Nails, Forges, Shovels, Drain Tile, and Drain Tools, Spades and Scoops, Iron Piping (all sizes with couplings), Tinware, Agateware, Lamps and Lanterns, Chimneys, Etc., Pressed Mallets, Tea Kettles and Tea Pots, Fence Wire, (all grades), Building Paper, Guns and Ammunition, Shells for all Guns (loaded and unloaded), Shot and Powder, Etc., Etc.

Agent for the Dominion Express Company. The cheapest and best way to send money to All parts of the world.

Give me a call when wanting anything in my line.

Wm. Karley, Main St. Athens



THE ATHENS REPORTER

... OFFICE ...

Poster Printing

Our job printing department is specially well fitted for all kinds of poster work. Orders for entertainment bills promptly filled at very reasonable prices. If you contemplate holding a concert or social it will pay you to get our figures before placing your order.

Commercial Work

Bill-heads, statements, letter heads—business forms of all kinds at lowest rates.

Society Printing

Wedding Stationery—latest type designs—you should see these goods. Calling cards of finest quality.

We will be pleased to assist in arranging copy for any kind of advertising. Call and see what we can do for you.

The Reporter, Athens.

THIS ORIGINAL DOCUMENT IS IN EVERY CONDITION