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GEO. BENGOUGH, 47 KING E., TORONTO.

Mercantile Summary.,

THE number of sheep in Australia has increased from 75,158,683 in 1880, to 95,563,-376 at the end of 1888, an increase of 281 per cent. in eight years.

Ir is stated by the Quebec Chronicle that in the way of saw logs, railway ties, and telegraph poles, more material will be got out this season at Lake St. John than for many years past.

WE shall, be glad to learn of any changes in business, such as dissolutions, new partnerships, incorporation of trading or manufacturing companies, novel ventures, changes of locality, taking place among our subscribers.

Wно would not be an importer, and sell goods on credit? Here is a sample estate: The liabilities of Graham & Foster, Smith's Falls, were \$26,952.01, and the assets \$6,057.26. After paying the assignee's fees, \$4,582.82 remained for the creditors, who thus received 17 cents on the dollar.

THERE is to be an elevated railway in Montreal, it seems, at least three or four French gentlemen and some Americans are to apply to the Quebec Legislature for corporate power to build one. And at a meeting in Hamilton a week ago, a joint-stock company was formed to run an inclined railway up the mountain. Capital \$20,000,

WHITEWEAR!

ROBT. MCNABB & CO.,

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Ladies' and Children's Underwear.

Bridal Trousseaux, Chemises, Drawers, Night Dresses, Corset Covers, Infants' Robes, White Dresses, Aprons, Ladies' Toilet Jackets, White Shirts, &c., &c.

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Sole Agents for Canada

GEO. D. ROSS & CO.,

648 Craig Street, Montreal.

Selling Agents for the West:

E. A. TOSHACK & CO., TORONTO

Mercantile Summary.

On one day last week 123 team-loads, or 4,000 boxes, of cheese were bought from various factories and delivered at Listowel for account of J. L. Grant & Co., of Ingersoll.

A COMPANY, called the Parry Sound Transportation Company, has been formed and will build a \$50,000 propeller, to ply between Collingwood, Parry Sound, Byng Inlet, and other Georgian Bay ports.

A NEW propeller-the "Evolution"launched last week is a novelty. She is to be propelled without screw or paddle-wheel simply by discharging water under high pressure. The New York Shipping List says her inventor, Dr. Walter M. Jackson, expects great things from his vessel.

WE learn that Messrs. Pickford & Black have made arrangements for a direct service, during the winter, between Glasgow and Halifax. The first steamer, the "Colina," 1,201 tons, is intended to sail from the last named port for Glasgow about the 10th of January.

THE quantity of plaster (gypsum) shipped from Windsor, N.S., in the last nine years is over a million tons. In 1881 the shipments were 107,133 tons, in 1883 over 144,000 tons, while in 1885 they ran down to 82,637, recovering again to 124,500 last year and 131,808 the

STEEL, HAYTER & CO.

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Direct from their estates in Assam

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Messas Steel, Hatter & Co. are in receipt weekly of samples direct from India of Assam and Darjeeling Teas, for sale to arrive in London

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"ELEPHANT" White Lead.
Refined Red and Orange Lead,
Ready Mixed Paints, all shade.
Ready Mixed Coach. Colors,
Painters' Pure Colors, Dry and in Oil

Superfine Carries Colors, in Oil and Japan.
toe Permanent Green for Window Blind
Agricultural Implement Paints, Colors
VARNISHES.

Coach Builders' Varnishes and Japans, Wood Sta Japans & Driers, Painters' requisites, &c.

FULL STOCK. -:- PROMPT SHIPMENT.

STEWART MUNN & CO.

General Commission Merchants.

FISH, OILS, &c.

Steam Refined Seal Oil. Newfoundland Cod Live Oil. Newfoundland Cod Oil. Gaspe and Halifar Cod Oil. Receivers and shippers of Flour, Pro-visions and General Produce.

22 ST. JOHN STREET,

Mercantile Summary.

Don't buy of peddlers, says the Astorian Buy of home merchants. They are here and help make the town, and before you send away for anything, see first if you can't get it from some store here. In the majority of cases you can. This constant drain hurts any town.

THE statement prepared by the assigness Messrs. Townsend & Stephens, to be laid before the meeting of creditors of White & Petter, of Toronto, in London on the 23rd instant, and in this city on the 26th, shows total ordinary claims, £11,353; indirect, £3,090; total, £14, 443, besides preferred, £302; secured, £3,727. This sum is spead over thirty-six accounts in England, Ireland, and Scotland, two in France, a like number in Germany, one in Switzerland, and some half-dozen in Canada. The total available assets are found to be £10,168. Mr. White is now on his way to England, where he will cable the result of the meeting to be held in London on the 23rd. We observe that while there is £6,032 worth of goods in warehouse, there is £2,527 worth of goods and £583 of notes hypothecated. The bills receivable on hand amount to but £201 9s. 11d.; the open accounts, "considered good," are put down at £1,361, while those regarded doubtful are placed at £1,586. Surely it is time that Mr. White discovered that he is not cut out for a successful importer.

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SALMON TWINES, GILLING TWINES, SEINE AND STURGEON TWINES.

Gill Nets and Cotton Netting made to Order WATERPROOF OILED CLOTHING.

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