

COMMODITY MARKETS

Week's Wholesale Review

Various lines of commodities show advances in prices. In the grocery market salt and baking-powder prices have both advanced. Millers have increased the prices of flour fifty cents per barrel and mill-feed shows an advance of \$2.00 per ton. Eggs have gone up. Prices have increased for various hardware and electric goods. Prices of cotton goods are higher and all woolen fabrics show a tendency to go higher in price.

The city trade during the week although not brisk has been as good as can be expected at the time of year and country trade is reported to be very active. Dry goods travellers are still doing good business in spite of higher costs. The boot and shoe trade is decidedly dull but prices of hides and leather remain firm. Canadian fruit and vegetables are coming in in good quantities and prices are lower. The provision market is easy and the market for canned goods very uncertain.

LIVESTOCK.

MONTREAL.—The offerings at the two sales, last week, amounted to 1,550 cattle, 895 sheep and lambs, 2,125 hogs, and 1,250 calves.

Last week's market developed a very weak tone and prices for cattle declined 25 cents per 100 lbs. The effect of too many cattle offerings of the previous week is being felt and as much of the cattle offered was of an inferior quality, buyers were unwilling to pay the prices asked for it. The offerings are of a mixed character, the farmers having sold everything they could. In many cases butchers' prices were paid for canners' cattle so naturally the middleman could not get the prices he paid. The best price for the week was fetched by 21 steers, all choice quality, which went for \$10.70 per 100 lbs.

The demand for spring lambs was good and as the supply was very limited prices increased about \$1. The supply of calves more than equalled the demand with the consequence that prices dropped \$2 per cwt. The general undertone of the hog market is weaker, and prices are lower. The hogs offered were of a poor quality, and the average price offered about \$14.00 per cental. There were only a few select hogs on the market, and even these went at lower prices than were made the previous week. The best price was 16½¢ to 16¾¢, practically 2 cents under prices a week or so ago. or full loads, 16¢ per 100 lbs, was the highest price paid. Even this was considered too high for the quality of the offerings.

TORONTO.—The offerings at the two yards last week amounted to 5,400 cattle, 1,799 sheep and lambs, 3,747 hogs and 1,438 calves. The market opened brisk with the largest offering of cattle made in many weeks. A good volume of business was done on the first day, and a fair amount on the following days. Choice steers were steady at the prices of the previous week; good cattle at prices from 15¢ to 25¢ less, and cows from 25¢ to 40¢ less than those of the previous week. The trade in small meats was good a bigger run being made in sheep and lambs than for a long time. Spring lambs brought as high as \$17 and as low as \$15.00. Calves were a very good offering at prices ranging from \$13.00 to \$15.50. The offerings of hogs were light and prices descended another 50¢ per 100 lbs.

Current prices follow:

	Per Cwt.	
	Montreal.	Toronto.
Butchers' steers, per 100 lbs.		
Do., choice	10.60	10.75
Do., good	10.30	10.25
Do., medium	9.75	9.25
Do., rough	7.25	7.75
Butchers' Cows.		
Do., choice	8.75	8.00
Do., good	8.00	7.00
Do., fair	7.25	7.75
Bulls, choice	9.25	9.25
Do., good	8.25	7.00
Do., fair	7.50	6.00
Canners cattle.		
Do., bulls	5.50	5.00
Do., Cows	5.50	6.00
Sheep and Lambs.		
Yearling	13.00	11.00
Spring Lambs, each	8.00	9.00
Calves, milkfed	6.50	7.00
Do., grassfed	9.00	11.00
Hogs, good	15.75	16.00
Do., choice selects	16.50	16.75
Do., heavyweights	15.50	15.75
Sows	13.50	14.00
Do., heavyweights	15.50	15.75
Stags	12.50	13.00

ESTIMATED NUMBER OF FARM LIVE STOCK.

It is estimated by the Census and Statistics Office, Ottawa, from the reports of correspondents that the numbers of farm live stock in Canada on June 30 were as follows: Horses, 3,035,254; milch cows, 2,642,709; other cattle, 3,325,013; sheep, 2,009,717; and swine 2,513,526. This is an increase over last year for all descriptions, excepting swine, which are less by over 300,000. The decline in numbers of sheep, which has been annually continuous since 1913, appears to be arrested, the increase shown this year being over 44,600.

THE GRAIN MARKET.

Just as it had begun to look as though all trading on the Winnipeg market in wheat futures had been gullotined by regulations and the uncertain outlook on Tuesday last, prices jumped 5 cents from the \$2 mark with subsequent bids going as high as \$2.12, bringing the close 12 cents higher than the previous close. On Thursday the first bid went to \$2.18, an advance of 6¢ over Wednesday's price. Bids rapidly rose to \$2.30, and at that figure one transaction took place. A reaction then set in and succeeding bids were 7¢ lower. On Thursday the market was strong again and a small quantity of October wheat was sold at \$2.29. There was a big demand for cash wheat and some large lots were sold as high as \$2.55. On Friday a small quantity of October wheat was sold at \$2.29, but bids became considerably lower and on Saturday, when it was announced that the Canadian Board of Grain Supervisors had fixed the maximum price of \$2.40 a bushel on wheat, to be effective on August 1, buyers immediately became inactive. Oats which had been weak because of the better crop reports followed wheat and prices became much firmer. Flax remained unchanged.

Grains:	per bushel.
Spring Wheat, Northern No. 1 ..	2.40
Do., No. 2 ..	2.37
Do., No. 3 ..	2.32
Do., No. 4 ..	2.20
Do., No. 5 ..	1.95
Do., No. 6 ..	1.80
Feed ..	1.52
Oats:	
No. 2 C. W.	0.79½
Do., No. 3 C. W.	0.77½
Do., Extra No. 1 feed ..	0.77½
Do., No. 1 feed ..	0.75½
Do., No. 2 feed ..	0.74
Track ..	0.72
Barley:	
No. 3 C. W.	1.27
Rejected and Feed ..	1.10
No. 4 C. W., Rejected ..	1.22½
Track ..	2.91
Flax:	
No. 1 N.W.C.	2.92
No. 2 C. W.	2.88
No. 3 C. W.	2.73

RECEIPTS OF GRAIN IN WINNIPEG.

The receipts of grain in Winnipeg for the week ending July 21st, 1917, were:

	July 21, 1917.	July 14, 1917.	Same date last year.
No. 1 Northern ..	155	210	....
No. 2 Northern ..	289	439	....
No. 3 Northern ..	344	483	....
No. 4 Wheat ..	200	291	....
No. 5 Wheat ..	130	199	....
No. 6 Wheat ..	71	107	....
Feed Wheat ..	37	60	....
Rejected ..	34	51	....
No Grade ..	329	60	....
No. 4 Special ..	25	34	....
No. 5 Special ..	27	41	....
No. 6 Special ..	21	27	....
Winter Wheat ..	6	5	....
Condemned ..	5	....	....
W. E. Grade ..	2	....	....
Totals ..	1,714	2,649	3,629
Oats ..	904	1,048	1,392
Barley ..	91	122	232
Flax ..	97	158	98

THE LOCAL FLOUR MARKET.

Following the advance in the price of wheat at Winnipeg to \$2.40 per bushel, Montreal millers raised the price of flour 50¢ per barrel. The export trade is quiet but the trade for local consumption is brisk.

MILLFEED AND ROLLED OATS.

The millfeed market is strong with an advance in price of \$2 per ton, with business brisk in middlings. Bran and shorts were in fair demand. The market for rolled oats is steady, but very quiet.

Prices follow:

Flour:	Per barrel.
First patents ..	13.00
Second patents ..	12.50
Strong bakers ..	12.30
Cereals:	
Rolled Oats, 90 lb. bag ..	4.40
Feeds:	
Bran ..	34.00
Shorts ..	40.00
Middlings ..	42.00
Moullie, pure grain grades ..	60.00

RECEIPTS OF GRAIN AND FLOUR.

The receipts of grain and flour in Montreal for the week ending July 21, 1917, were:

	July 21, 1917.	July 14, 1917.	July 22, 1916.
Wheat, bushels ..	2,838,000	1,432,227	1,135,711
Oats, bushels ..	159,259	495,519	267,218
Barley, bushels ..	3,871,016	2,668,288	1,604,411
Corn, bushels ..	274,646	564,494	222,090
Flour, sacks ..	163,736	212,744	46,928
Hay, bales ..	50,548	66,781	57,177
Straw, bales ..	....	....	....

LOCAL STOCKS OF GRAIN IN STORE.

The following table shows the stocks of grain and flour in store in Montreal on the dates mentioned:

	July 21, 1917.	July 14, 1917.	July 22, 1916.
Wheat, bushels ..	2,838,000	1,432,227	1,135,711
Corn, bushels ..	159,259	495,519	267,218
Oats, bushels ..	3,871,016	2,668,288	1,604,411
Barley, bushels ..	274,646	564,494	222,090
Rye, bushels ..	163,736	212,744	46,928
Buckwheat, bushels ..	....	....	849
Flaxseed, bushels ..	....	....	53,355
Flour, sacks ..	50,548	66,781	57,177

BALED HAY.

The baled-hay market remains quiet, with practically no business reported, and with price quoted nominally around \$11 to \$11.50 per ton for No. 2.

THE PROVISION MARKET.

Receipts of provisions, in Montreal, for the week ending July 21st were two packages of lard, 2,235 boxes of tinned meats, 103 boxes of hams and bacon, 2,709 live hogs and 255 barrels of pork. The market is quiet with a weak undertone and prices of smoked meats have been shaded. The demand for hogs, live and dressed has fallen off not only in Montreal but in other centers in Canada and the U.S. Sales of live hogs were made on Saturday at a decline of ¼ cent per pound, while dressed hogs were weaker in tone without any actual change to note in prices. Prices were quoted at 15½ to 16 cents for choice selects, and 15¼ to 15½ cents for good selects, 13½ cents for sows, and 12 to 12½ cents for stags, weighed off the cars. Dressed hogs were quoted around 23 to 23½ cents for abattoir fresh killed stock.

There was a weaker tone in the market for lard with prices quoted ¼ cent down. Cooked meats were in steady demand with prices unchanged.

	Per lb.
Hams:—	
Smoked Hams, 8-10 lbs. ..	0.30
Do., 12-15 lbs.	0.28
Do., over 25 lbs.	0.26
Bacon:—	
Breakfast ..	0.35
Windsor Bacon, selected ..	0.37
Windsor Bacon, boneless ..	0.38
Barrel Pork:—	
Short cut pork ..	\$40.55
Pure Lard:—	
20 lb. pails ..	0.27
Compound Lard (Western Grades):—	
Tubs ..	0.21½

COUNTRY PRODUCE.

EGGS.

The receipts of eggs in Montreal for the week ending July 21st amounted to 5,865 cases as against 5,016 cases for the week ending July 14th, and 18,529 cases for same week last year. As can be seen this week's receipts were 800 more than the previous week's, June.

The egg market during the past week has continued to gain strength. The continued falling off in